

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077

Circular No. 93/2017

Date : 01.08.2017

### To All Members (Please Circulate)

We reproduce hereunder the Circular No. 74 dated 25.07.2017 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

**Soumya Datta**  
(General Secretary)

To all our Affiliates / Members:

### **POST DEMONETISATION ISSUES – DISCIPLINARY CASES ON OPERATING STAFF – NON PAYMENT OF MONETARY COMPENSATION**

We have today sent a communication to the Management on the above subject. A copy is enclosed. We note to keep our members advised of further developments in due course.

With greetings,

**(Y.SUDARSHAN)**  
**GENERAL SECRETARY**

No.6180/56/17

25<sup>th</sup> July, 2017

To,  
**The Dy.Managing Director & CDO.,**  
State Bank of India,  
Corporate Center,  
**MUMBAI.**

Dear Sir,

### **POST DEMONETISATION ISSUES – DISCIPLINARY CASES ON OPERATING STAFF – NON PAYMENT OF MONETARY COMPENSATION**

We wish to bring to your kind notice, that the post demonetization period has given rise to many issues, which are unresolved.

### **DISCIPLINARY CASES:**

We are given to understand that, at many circles the officers have now begun to receive explanations/charge sheets for issues pertaining to the demonetization period, over which they had no control. It is a well-known fact that demonetization was announced, on the 8<sup>th</sup> of November, 2016. When the officers across the country came to the office on the morning of 9<sup>th</sup> November, they were suddenly confronted with the burden of handling the exchange of currency notes, remittances, ATM loading and other issues pertaining to demonetization. Our officers including lady officers have over the next 50 days worked day and night to ensure a smooth and hassle free implementation. The instructions were being changed every alternate day and hurried/oral directions were given on multiple occasions. The customer crowd and rush was so enormous that many a times, the officers could not verify the notes with regard to its quality etc., due to paucity of time and extreme workload.

**Soumya Datta**  
General Secretary  
Mobile : 9830044737

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*State Bank of India officers' Association*

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2. We now understand that, the RBI have started imposing penalty on the Banks for various reasons. We are also given to understand that the penalty is being passed on to the officers including explanations/charge sheets. This is highly unfair that, under an emergency situation like what existed during the days of demonetization, even an officer of the highest efficiency level was bound to commit genuine mistakes. Under circumstances penalizing him for the penalties raised by the RBI or for the genuine inadvertent errors is extremely unfair and will send a wrong and demoralizing message to the officer's community.
3. We therefore request you to please convey to the circles not to penalize the officers for such inadvertent errors/shortages. Such shortages if any and amount of penalties imposed by RBI for late remittances/quality of notes may be borne by the Bank as a onetime measure.

**COMPENSATION FOR DEMONETISATION:**

4. Please refer to our earlier letters and oral discussions in this regard. As informed, our officers have claimed the monetary compensation for the days they have worked very late hours during the month succeeding the period of demonetization, including on holidays. We regret to inform that the circles cite that there are no directions from the Corporate Centre and have not made any payments. This is extremely cruel, as after extracting all the work now they are being denied of any compensation. This will have a very demoralizing effect on the officers and prevent them from extending any extra co-operation when similar situations arise in future.
5. Incidentally, though out of context, we wish to mention that the officers have also not been paid any compensation for working on 25<sup>th</sup> & 26<sup>th</sup> March, 2017 (which were Holidays) and on 30<sup>th</sup> and 31<sup>st</sup> (Late Working Hours). It has been the practice during the last few years that when during the period of annual closing, officers were called to work late or on holidays under instructions from RBI/Govt. the Corporate Centre used to convey to the circles the amount payable which was followed by the Circles. This year, unfortunately this practice has been broken, as circles have refrained from payment of the same. All this has added up to the growing frustration levels.
6. We request you to take a view on the above mentioned issues and convey suitable instructions to the circles.

Thanking you,

Yours faithfully,



(Y.SUDARSHAN)  
GENERAL SECRETARY