

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077

Circular No. 126/2017

Date : 07.10.2017

### To All Members (Please Circulate)

We reproduce hereunder the Circular No. 103 dated 07.10.2017 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

**Soumya Datta**  
(General Secretary)

### To all our Affiliates / Members:

#### **MEDICAL INSURANCE SCHEME IN RESPECT OF ERSTWHILE ASSOCIATE BANKS RETIREES**

We have today sent a communication to the Management on the above subject. A copy is enclosed. We note to keep our members advised of further developments in due course.

With greetings,

**(Y.SUDARSHAN)**  
**GENERAL SECRETARY**

**DATE: 07.10.2017**

**No.6524(A)/79/17**

To,  
**The Deputy Managing Director & CDO,**  
State Bank of India,  
Corporate Office,  
Madam Cama Road,  
**MUMBAI.**

Dear Sir,

#### **MEDICAL INSURANCE SCHEME IN RESPECT OF ERSTWHILE ASSOCIATE BANKS RETIREES**

The mediclaim insurance policy of the employees and officers of the Associate Banks, merged during the current year will expire on 31<sup>st</sup> October 2017. The retirees are now in dark as to the future cover of their medical benefits, as they have not been advised about the insurance policy applicable to them. The IBA has already advised to all their member banks about the details of the new policy which will be effective from 1<sup>st</sup> November, 2017 – whereas the issue of the erstwhile retirees from the 5 Associate Banks have not been addressed by the Corporate Center nor the IBA so far.

2. The erstwhile retirees of the 5 Associate Banks were automatically extended the policy introduced at the industry level by the Indian Banks' Association as per the understandings reached between the Unions and the Management of the respective banks under the bipartite settlement. The Insurance cover as applicable to the industry level retirees i.e. from 1<sup>st</sup> November to 31<sup>st</sup> October every year was being extended to them as well, however in the case of the retirees in SBI, the policy commencing from 16<sup>th</sup> of January to 15<sup>th</sup> of January next year. As a result, the Insurance Policy in respect of SBI retirees is due to expire on 15<sup>th</sup> January and commence from 16<sup>th</sup> January of the next year. This leaves a gap of 2 and half months, thus retirees of e Associate Banks will not have any Medical Insurance Cover upto 16<sup>th</sup> January, 2018. Hence, we request your good self to please treat all those pensioners who have retired before 31<sup>st</sup> March, 2017 to be eligible for Medical Insurance prevailing in the Bank by recovering insurance premium at pro rate for 2 and half months.

3. We therefore request you to kindly look into the matter and resolve the issue so that the Pensioners and Family Pensioners referred to above will be able get the benefit of the Insurance Policy as available to all retirees from State Bank and the earlier merged Associate Banks.

Please treat the matter as urgent.

Thanking you,

Yours faithfully,

**(Y.SUDARSHAN)**  
**GENERAL SECRETARY**

**Soumya Datta**  
General Secretary  
Mobile : 9830044737