

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077

Circular No. 09/2017

Date : 18.01.2017

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 08 dated 18.01.2017 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta
(General Secretary)

To all our Affiliates / Members:

MONETARY CEILINGS FOR RESIDENTIAL FURNITURE PROVIDED TO OFFICERS

We have sent a communication to the Management on the above subject. A copy is enclosed. We note to keep our members advised of further developments in due course.

With greetings,

(Y.SUDARSHAN)
GENERAL SECRETARY

No. 6710/03/17

DATE: 16.01.2017

To,
The Deputy Managing Director & CDO,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI - 400 021.

Dear Sir,

MONETARY CEILINGS FOR RESIDENTIAL FURNITURE PROVIDED TO OFFICERS

The monetary ceilings for provision of residential furniture to Officers was last revised in 2013 vide e-Circular No:CDO/P&HRD-PM/30/2013-14 dated 12.09.2013. The Circular also stated that "Officers transferred out of circle on administrative ground by the Bank, shall be entitled for 20% additional entitlement over and above the respective eligible grade wise ceilings". This was done probably with an intention to encourage officers to take up assignments outside their Circle.

The resultant eligibility for furniture would be as under:

Grade	Existing Ceiling	Revised Ceiling	20% additional eligibility	Total for Officers transferred out of parent Circle
SMGS-V	1,75,000	2,50,000	50,000	3,00,000
SMGS-IV	1,10,000	1,65,000	33,000	1,98,000
MMGS-III	1,00,000	1,40,000	28,000	1,68,000
MMGS-II	1,00,000	1,40,000	26,000	1,56,000
JMGS-I	90,000	1,20,000	24,000	1,44,000

Soumya Datta
General Secretary
Mobile : 9830044737

State Bank of India officers' Association

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2. Most of the Officers who had to have two establishments due to compelling reasons like reluctance of the aged parents to move to another location, Children undergoing professional courses which cannot be discontinued in between etc., used this additional eligibility to purchase bare minimum furniture using the additional limit for use at the new location of posting.

3. The Circular is silent on how the additional allowance is to be treated on repatriation to the Circle. Some Circles have taken a view that unless the depreciated value of the furniture is reduced below the normal level (revised eligibility level as per the above table), fresh furniture cannot be purchased. This is creating heart burns in the officials, who are repatriated, for the below mentioned reasons:

- a) Official repatriated will have to wait for long to be eligible for buying new furniture as the furniture purchased out of the additional eligibility will be knocked off from the list after 10 years (for furniture) and after 5 years (for Electronic items) from the date of purchase.
- b) The Mattresses, Curtains and inverter batteries which have sub entitlement limits and shorter life spans also cannot be replaced based on the new interpretation even after their useful life.
- c) From the above table it is also very clear that the revised limit would not be allowed to officers even after he is promoted to the next grade (except at SMGS IV to SMGS V promotion).
- d) in most cases the Official has only whole heartedly obeyed the Bank's order of posting outside the Circle and are penalized now for no fault of theirs, on their return.
- e) All officers feel that the interpretation is against the spirit of the scheme.

4. Under the above circumstances, we recommend that the additional limit sanctioned while the official is posted outside his Circle should be continued when the official is repatriated to his/her parent Circle, and reducing the eligibility will be demoralizing, as he can neither return the furniture already purchased nor go for fresh purchases after the due dates.

Please do the needful.

Thanking you,

Yours faithfully,



(Y.SUDARSHAN)
GENERAL SECRETARY