STATE BANK OF INDIA OFFICERS' ASSOCIATION



(BENGAL CIRCLE)

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<u>IP No. 500077</u>

Circular No. 112/2016

Date : 26.12.2016

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Soumya Datta (General Secretary)

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 152 dated 26.12.2016 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

To all our Affiliates / Members:

XI[™] BPS – DELAY IN INITIATION BY IBA/BANK MANAGEMENTS OUR STRONG FOLLOWUP-DFS INSTRUCTS MANAGEMENTS/IBA ONCE AGAIN

We reproduce hereunder the text of AIBOC Circular No. 2016/73 dated 26th December, 2016 contents of which are self-explicit.

Johan

(Y.SUDARSHAN) GENERAL SECRETARY

QUOTE:

Lot of confusion is being created through the social media, like Watsapp and Facebook, particularly by Officers who are members of a couple of tiny organizations. They seem to have no access to our communications and are, therefore, stating that there is delay in next wage revision process because Trade Unions are not ready with their 'Charter of Demands'. We request our members to ignore such under informed/ misguided sources.

TEXT

You all are aware that our Confederation has been regularly following up with the Department of Financial Services (DFS) and IBA for immediate initiation of the process of negotiations so that the next Settlement could be made effective from 01.11.2017 i.e. the date when it is due. With our follow ups, DFS, Ministry of Finance had already sent three communications on 12.01.2016, 24.08.2016 and 21.10.2016. Since no progress was visible, we once again took up the issue very strongly with DFS, Ministry of Finance, vide our letter dated 20.12.2016, which was hand delivered on the same day. Copy of the acknowledged letter is attached with the Circular.

We feel pleasure in informing you that DFS took immediate cognizance of our communication and on the very next day, they have once again directed the Chief Executives of all Public Sector Banks and IBA to expedite the steps to be taken for the next wage revision. Copy of the communication of DFS dated 21.12.2016 is also attached with the Circular.

We are sure that this issue will be placed and discussed in the Management Committee Meeting of IBA, which is scheduled to be held on 30th December, 2016. We would also like to inform our members that AIBOC is ready with its 'Charter of Demands' and the same has already been discussed in the Executive Committee Meeting of the Confederation held on 6th December, 2016 at Bangalore. All aspirations of our members have been taken care of in the 'Charter of Demands'. We reassure you all that you will not find us lacking in pursuing this important agenda.

With warm greetings,

Comradely Yours, Sd/-(HARVINDER SINGH) GENERAL SECRETARY

Soumya Datta General Secretary Mobile : 9830044737 (BENGAL CIRCLE)

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ALL INDIA BANK OFFICERS' CONFEDERATION (Registered under the Trade Unions Act 1926, Registration No.: 3427/Delhi) C/o Bank of India, Parliament Street Branch PTI Building, 4, Parliament Street, New Delhi: 110001 Phone: 011-23730096 Tel/Fax 23719431 किल्लिया सेवाएँ दिमाग off tilanacial Services Letter No. 2016/199 Date: 20.12.2016 The Secretary, Department of Financial Services, Ministry of Finance, New Delhi. Respected Sir,

INITIATING PROCESS FOR 11TH BIPARTITE SETTLEMENT DEFIANCE OF YOUR INSTRUCTIONS BY IBA/ BANK MANAGEMENTS

We request reference to three communications dated 12.01.2016, 24.08.2016 and 21.10.2016, sent by you directly to the Management of Members Banks with the copies marked to IBA. The communications were sent to initiate the process of negotiations/next wage revision of the employees and ensure to conclude it prior to the effective date i.e. 01.11.2017.

We regret to point out that due importance is not being given to such an important issue, affecting more than ten lac bank employees, as against the prevailing practice of writing to IBA, the communications were sent to the Member Banks. Besides, in the absence of proper follow up, only eight Member Banks are believed to have submitted their mandate so far, i.e. after lapse of more than eleven months of first communication sent by you.

We request you to instruct the Bank Managements to immediately give their unconditional mandate to IBA so that process could be initiated, as desired by our Government and the Hon'ble Finance Minister, with all seriousness and without deviating from the prevalent practice.

With regards,

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Faithfully Yours,

(HARVINDER SINGH) **GENERAL SECRETARY**

Soumya Datta General Secretary Mobile : 9830044737 (BENGAL CIRCLE)

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Reminder -III

F.No.4/2/2/2015 –IR Government of India Ministry of Finance Department of Financial Services

Jeevan Deep, IIIrd Floor, Parliament Street, New Delhi Dated the December 21, 2016

То

The Chief Executive of all Public Sector Banks.

Subject: Next Wage revision in Public Sector Banks

Sir,

I am directed to refer to this Department's letters of even number dated 12.1.2016,24.8.2016 & 21.10.2016 on the subject cited above and to request Public Sector Banks(PSBs) to expedite the steps to be taken for next wage revision of the employees so as to conclude the same by the effective date i.e. 1.11.2017 positively.

2. This issues with the approval of competent authority.

Yours faithfully,

(Manish Kumar) Under Secretary to the Government of India

Copy for necessary action to:

The Chief Executive, Indian Banks' Association, Mumbai.