## STATE BANK OF INDIA OFFICERS' ASSOCIATION



## (BENGAL CIRCLE)

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Circular No. 53/2017 Date : 25.04.2017

## To All Members (Please Circulate)

We reproduce hereunder the Circular No. 40 dated 25.04.2017 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta (General Secretary)

To all our Affiliates / Members:

## PREPARATION OF CHARTER OF DEMANDS ON SUBMISSION TO IBA IS EXPECTED AT ANY TIME FIRST ROUND OF NEGOTIATION TO COMMENCE ON 2<sup>ND</sup> MAY, 2017

Our members are aware that the Government of India has indicated its eagerness to commence the negotiations on the 11th Bipartite Settlement effective from 1.11.2017 in good time through its regular communication to the Indian Banks' Association. The Confederation has also taken up the matter in all seriousness and has prepared its draft Charter of Demands for submission to the IBA after holding consultation with all other Officers' organizations in the banking industry. Accordingly, a meeting was held between the Officers' organizations and the final draft has since been completed. The Confederation is busy in preparing the fine print of the Charter of Demands for submission to the Indian Banks' Association well in time.

- 2. In the meantime, we have received information that a few banks are yet to submit their mandate to the Indian Banks' Association authorizing them for negotiations on their behalf. We also understand that some of the banks have given a conditional mandate to the IBA which is not acceptable to the Confederation as well as the other officers' organization. We have also taken up the matter with the Management of our Bank for an early response to IBA in this regard so that the negotiations could commence on a serious note on the day one itself.
- **3.** The Confederation has also conveyed its serious objections to the delaying tactics of the Managements and their obstruction for the smooth commencement of the negotiations urging upon them to forward the mandate unconditionally so that the negotiations could commence in the right time.
- **4.** The Confederation is fully geared up to the situation and all efforts are made to see that the mandates received from the Banks by IBA and the negotiations commences on the 2<sup>nd</sup> May, 2017 in right earnest.
- **5.** Our members are therefore requested to await for further developments in this regard. With greetings,

(Y.SUDARSHAN) GENERAL SECRETARY

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