

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077


Circular No. 116/2016

Date : 29.12.2016

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 156 dated 29.12.2016 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,


Soumya Datta
(General Secretary)

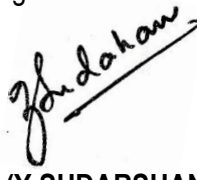
To all our Affiliates / Members:

PERSONAL OVERDRAFT FOR STAFF

We have to-day sent a communication to the Management on the captioned subject. A copy of the same is enclosed for information.

2. All our members/affiliates are requested to await further developments in this regard.

With greetings,


(Y.SUDARSHAN)
GENERAL SECRETARY

No: 6523/105/2016

Date: 29.12.2016

To,
The Deputy Managing Director & CDO,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI - 400 021.

Dear Sir,

PERSONAL OVERDRAFT FOR STAFF


In view of the reduction in cost of funds, the prevailing rates of interest to general public and the comfortable funds position and considering that the staff advances are fully secured and safe we request that-

- 1) The personal OD limit may be enhanced to 15 lakhs
- 2) The rate of interest may be reduced in tune with the current trends and cost of funds.

This will go a long way in motivating the staff and helping them in tiding over liquidity crisis and financial problems when they go for purchase of a new house, education /marriage of children etc.

Please do the needful.

With greetings

Yours faithfully,

Y.SUDARSHAN
GENERAL SECRETARY

Soumya Datta
General Secretary
Mobile : 9830044737