

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077

Circular No. 55/2017

Date : 25.04.2017

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 42 dated 25.04.2017 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta
(General Secretary)

To all our Affiliates / Members:

PENSION ANOMALIES

We have to-day sent a communication to the Management, State Bank of India, Corporate Center, Mumbai on the captioned subject.

A copy is enclosed for information.

With greetings,

(Y.SUDARSHAN)
GENERAL SECRETARY

No.6724/26/17

DATE: 25.04.2017

To,
The Deputy Managing Director & CDO,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI - 400 021.

Dear Sir,

PENSION ANOMALIES

We place on record our appreciation for the efforts put in by the management in convincing the Central Govt. to approve the recommendations to revise the pension of the 5th Bipartite and 7th Bipartite retirees. This was a long pending issue which was creating heartburn to many of our senior colleagues.

2. In terms of the approval received, the 5th Bipartite retirees would be getting 50% of the last drawn pay (10 months average) and the 7th Bipartite retirees would getting 50% of the last drawn pay upto Rs. 14,240, the maximum pay of JMGS-I (including stagnation increments and increments on or after automatic movement)
3. However in the case of retirees of 6th Bipartite they are paid pension at 50% upto the pay of Rs. 8,500/- (which is only a notional amount, as there is no basic pay of Rs. 8,500/- in the 6th Bipartite pay scales). The maximum basic pay of JMG as per 6th Bipartite is Rs. 9,200/- and not 8,500/-. Above the pay of Rs. 8,500/- the pension would be paid at 40% of the last drawn average 10 months' pay.
4. As mentioned above, the maximum basic pay of a JMG as per the 6th Bipartite Settlement including stagnation increments & automatic movement is Rs. 9,200/-.
5. From the above, it is evident that the 6th Bipartite retirees are being paid pension neither as per the 5th Bipartite formula nor as per the 7th Bipartite formula. They are being paid an arbitrary and adhoc pension which is sans any logic. We have enclosed a comparative chart of pension payable as on date for 5th, 6th and 7th bipartite retirees.
6. We therefore request you kindly initiate suitable action and ensure that the pension of the 6th bipartite retirees are revised atleast as per the formula adopted for the 7th bipartite retirees, without prejudicing our right and demand for 50% as pension for all.

Soumya Datta
General Secretary
Mobile : 9830044737

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: 2 :

7. Further we wish to advise you as under:

- (a) As is evident from the enclosed comparative chart, the retirees of 6th bipartite are drawing a lower pension compared to the retirees of 5th Bipartite. The officers who are covered under the 6th Bipartite and retired between 1.7.93 to 31.10.93, are being paid pension as per the pension formula applicable to 5th Bipartite retirees as the pension for the 6th Bipartite retirees who retired was revised to Rs. 4,250/- only w.e.f 1.11.93. Now that this date of effect is being preponed from 1.11.93 to 1.7.93, these set of officers would be paid pension as per the 6th Bipartite retirees. In effect there would be a reduction in the pension amount payable to those who have retired during 1.7.93 to 31.10.93, subjecting them to recovery of amount.
- (b) This anomaly also could be taken care by revising the pension of 6th Bipartite retirees as under "50% of the last drawn pay upto Rs. 9,200/- and 40% of pay for those whose basic pay is more than Rs. 9,200/- with a minimum provision of Rs. 9,200/- .
- (c) Further, the officers who have retired during the period of 6th and 7th Bipartite settlement and who are being paid pension upto the ceiling amount i.e., JMGS I, MMGS II & III and SMGS IV are not being paid pension on the increment component of PQP & FPP.
- (d) The Award Staff as well as the officers in SMGS V and above are being paid pension on FPP & PQP also, as they are not affected by the ceiling. We therefore shall be glad if you will kindly bestow your personal interest in the matter and ensure that the above stated anomalies are set right so as to meet the ends of justice. We reproduce hereunder our suggestions at the cost of repetition for focusing on the issue.
- (i) Revision of Pension of the officers who have retired during the 6th Bipartite Settlement i.e., between 1.7.93 to 31.10.97 i.e., 50% of the last drawn basic pay upto Rs. 9,200/- and 40% of the last drawn pay beyond Rs. 9,200/- with a minimum of Rs. 4,600/-.
- (ii) The increment component of PQP and FPP to be reckoned for the purpose of computing the pension for officers who have retired during 6th Bipartite i.e., between 1.7.93 to 31.3.98 and the 7th Bipartite i.e., between 1.4.98 to 31.10.2002, as per the formula being adopted for the retirees under 8th, 9th and 10th Bipartite Settlement - to be more specific. They should also get the benefit of PQP and FPP as in the case of Award Staff and Senior Officers.
- (iii) In other words the Pension on PQP and FPP to be paid over and above the ceiling of officers in scales I, II, III and IV, who have retired under 6th & 7th Bipartite settlements.

Thanking you,

Yours faithfully,


(Y.SUDARSHAN)
GENERAL SECRETARY

| COMPARITIVE CHART OF PENSION | | | | |
|------------------------------|---------------|---------------|------------|---------------|
| | 5TH BIPARTITE | 6TH BIPARTITE | DIFFERENCE | 7TH BIPARTITE |
| JMGS -I | 21088.60 | 21074.90 | -13.70 | 22927.78 |
| MMGS-II | 21769.69 | 21074.90 | -694.79 | 22927.80 |
| MMGS-III | 21769.69 | 21074.90 | -694.79 | 22927.80 |
| SMGS-IV | 22280.50 | 21074.90 | -1205.60 | 22927.80 |
| SMGS-V | 23302.17 | 21784.44 | -1517.73 | 22927.80 |
| SMGS-VI | 24323.80 | 22816.53 | -1507.27 | 23966.60 |
| SMGS-VII | 25090.00 | 23977.64 | -1112.36 | 25288.74 |
| TEGSS - I | 25345.47 | 24192.66 | -1152.81 | 26098.22 |
| TEGSS - II | 26026.57 | 24665.70 | -1360.87 | 26907.70 |

Soumya Datta
General Secretary
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: 3 :

5TH IPARTITE

| | | | DA As on 01.08.16 | |
|------------|-----------|---------|-------------------|----------|
| | BASIC PAY | PENSION | DA | TOTAL |
| JMGS -I | 4650 | 2325 | 18763.60 | 21088.60 |
| MMGS-II | 5050 | 2525 | 19244.69 | 21769.69 |
| MMGS-III | 5050 | 2525 | 19244.69 | 21769.69 |
| SMGS-IV | 5350 | 2675 | 19605.50 | 22280.50 |
| SMGS-V | 5950 | 2975 | 20327.17 | 23302.17 |
| SMGS-VI | 6550 | 3275 | 21048.80 | 24323.80 |
| SMGS-VII | 7000 | 3500 | 21590.00 | 25090.00 |
| TEGSS - I | 7150 | 3575 | 21770.47 | 25345.47 |
| TEGSS - II | 7550 | 3775 | 22251.57 | 26026.57 |

6TH BIPARTITE

| | | | DA As on 01.08.16 | |
|------------|-------------|---------|-------------------|----------|
| | BASIC PAY | PENSION | DA | TOTAL |
| JMGS -I | 8500 (9200) | 4250 | 16824.90 | 21074.90 |
| MMGS-II | 9950 | 4250 | 16824.90 | 21074.90 |
| MMGS-III | 10200 | 4250 | 16824.90 | 21074.90 |
| SMGS-IV | 10450 | 4250 | 16824.90 | 21074.90 |
| SMGS-V | 11450 | 4580 | 17204.44 | 21784.44 |
| SMGS-VI | 12650 | 5060 | 17756.53 | 22816.53 |
| SMGS-VII | 14000 | 5600 | 18377.64 | 23977.64 |
| TEGSS - I | 14400 | 5700 | 18492.66 | 24192.66 |
| TEGSS - II | 14800 | 5920 | 18745.70 | 24665.70 |

7TH BIPARTITE

(WITHOUT FPP AND PQP)

| | | | DA As on 01.08.16 | |
|------------|-----------|---------|-------------------|----------|
| | BASIC PAY | PENSION | DA | TOTAL |
| JMGS -I | 14240 | 7120 | 15807.78 | 22927.78 |
| MMGS-II | 15380 | 7120 | 15807.80 | 22927.80 |
| MMGS-III | 15760 | 7120 | 15807.80 | 22927.80 |
| SMGS-IV | 16140 | 7120 | 15807.80 | 22927.80 |
| SMGS-V | 17660 | 7120 | 15807.80 | 22927.80 |
| SMGS-VI | 19340 | 7736 | 16230.60 | 23966.60 |
| SMGS-VII | 21300 | 8520 | 16768.74 | 25288.74 |
| TEGSS - I | 22500 | 9000 | 17098.22 | 26098.22 |
| TEGSS - II | 23700 | 9480 | 17427.70 | 26907.70 |

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