

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077


Circular No. 57/2016

Date : 02.08.2016

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 109 dated 02.08.2016 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,


Soumya Datta
(General Secretary)

To all our Affiliates / Members:

INDIVIDUAL HOUSING LOAN (IHL) TO STAFF FACILITY OF MAXGAIN ACCOUNT

We have to-day sent a communication to the Management on the captioned subject. A copy of the same is enclosed for information.

2. All our members/affiliates are requested to await further developments in this regard.

With greetings,


(Y.SUDARSHAN)
GENERAL SECRETARY

No:6528/78/2016

Date: 02.08.2016

To,
The Deputy Managing Director & CDO,
State Bank of India,
Corporate Centre, Madame Cama Road,
MUMBAI - 400 021.

Dear Sir,


INDIVIDUAL HOUSING LOAN (IHL) TO STAFF FACILITY OF MAXGAIN ACCOUNT

As you are aware, the Bank has permitted the facility of SBI Maxgain to the staff IHL borrowers with a minimum loan amount of Rs.20 lacs and overdraft facility with reducing drawing power, as per the same terms and conditions applicable to public. The product codes were also advised vide e-Circular No.CDO/P&HRD-IR/20/2016-17 dated 11.05.2016.

2. However, the Maxgain facility is yet to be customized in CBS and therefore the officers are deprived of the facility of Maxgain even after more than three months of approval by Corporate Centre. The RACPCs are currently opening these accounts as Term Loan Accounts.

3. We therefore request you to arrange for necessary instructions to the authorities concerned and resolve the issue at the earliest.

With regards,

Yours Sincerely,

(Y.SUDARSHAN)
GENERAL SECRETARY

Soumya Datta
General Secretary
Mobile : 9830044737