

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077

Circular No. 54/2017

Date : 25.04.2017

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 41 dated 25.04.2017 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta
(General Secretary)

To all our Affiliates / Members:

ENHANCEMENT IN GRATUITY CEILING

We have to-day sent a communication to the Chairman, State Bank of India, corporate Center, Mumbai on the captioned subject.

A copy is enclosed for information.

With greetings,

(Y.SUDARSHAN)
GENERAL SECRETARY

No.6547/25/17

DATE: 25.04.2017

The Chairman,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI - 400 021.

Respected Madam,

ENHANCEMENT OF GRATUITY CEILING

The Federation had made several representations to the labour ministry, the finance ministry and to the Bank for immediate implementation of the revised ceiling on Gratuity as extended by the Government of India to their employees with effect from 1.1.2016. The Bank had also assured to take it up with the Government. The Reserve Bank of India has also extended the benefit of the enhanced gratuity to their members through an internal decision by them. In view of these developments we were very confident that the State Bank also would take necessary steps for the early implementation of the revision in Gratuity Ceiling.

2. We were expecting that during the current session of the Parliament the issue would have been decided and the benefit passed on to all our retirees with effect from 1.1.2016. Unfortunately, the issue did not come up during the Parliament Session. We therefore request you to kindly look into the matter and use your good offices to get the approval from the Government for payment of Gratuity at the Bank level w.e.f 01.01.2016, subject to amendment to the act. Please do the needful.

Please treat the matter as urgent.

Thanking you,

Yours faithfully,

(Y.SUDARSHAN)
GENERAL SECRETARY

Soumya Datta
General Secretary
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