

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: sbioabengalcircle@gmail.com
www.sbioabengalcircle.com

IP No. 500077


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To All Members (Please Circulate)

We reproduce hereunder the Circular No. 01 dated 01.01.2017 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,


Soumya Datta
(General Secretary)

To all our Affiliates / Members:

WELCOME NEW YEAR 2017 CHALLENGING DAYS ARE AHEAD



Happy New Year 2017

Yes, yet another occasion for all of us to prepare ourselves to receive the New Year with hopes and aspirations for a better future. We have just completed a turbulent year in the banking industry. The New Year will commence with a Herculean task of sorting out the problems of the demonetization which created waves of actions and reactions across the country. The RBI had a tough time managing the entire implementation, by remaining in the background, while the workforce in the banking industry faced all the challenges, bravely in the operations area all over the country and came out with flying colours once more.

2. The Confederation would be holding its Triennial Conference in the month of March 2017 at Jaipur. The preparations are on to make it a grand success. It would be an occasion for the organization to plan the future approach in tackling the issue of salary revision and other major problems faced by the unions in the banking industry.
3. The Confederation is extending its total co-operation and support to all the initiatives of the Central Trade Unions in defending the interest of the working class. The bigger issues such as threat to the future of the Public Sector undertakings, especially the Banks, attack on the labour laws, the social security measures, the trade union rights etc., are being agitated by the Central Trade Unions. These issues are also dear to all of us as we are part of this continuous struggle in support of the working class who were responsible for achieving several labor welfare facilities ever since our country became independent.
4. The Confederation has just finished the preliminary task of preparing the comprehensive Charter of Demands to be submitted after due consultation with the constituents of United Forum of Bank Unions in the current year. There are lot of expectations from the workforce in the banking industry that the current salary revision would be encouraging, given the circumstances and the challenges that were encountered very effectively by the workforce and its commitment towards the policies and programs of the Government including the massive program of demonetization. Hence, there is every justification for the rank and file across the country to seek better future for them in the ensuing salary revision negotiations at the industry level.
5. The performance of the banking industry is bound to get affected by the developments that we have witnessed during the demonetization. The last quarters' performance is bound to get truncated due to the fact that the credit off take suddenly slowed down, while the deposits have gone up substantially with more than 15 lakh of rupees coming into the banking system. The banks were made to take a big hit in meeting the interest cost on its funds.
6. The IBA is expected to play a very crucial role in ensuring that the hopes and aspirations of the entire workforce is taken care. The Confederation has impressed upon the IBA to direct all the member Banks to submit their mandate for the commencement of the negotiations on the 11th Bipartite Settlement and to complete the exercise in good time.
7. The State Bank of India is now at very crucial stage of implementing the consolidation process. The preparation and ground work have since been completed. The Federation is making all out efforts to meet the challenge and efforts are on to ensure that there is no hiccup in the implementation of the integration of the Associate Banks with the State Bank of India. At the Federation level series of discussions have taken place between the Associate Banks Officers Association leadership and the Federation leadership in order to have a smooth transition even at the organizational level, keeping in mind the welfare of the membership of both the organizations.

Soumya Datta
General Secretary
Mobile : 9830044737

State Bank of India officers' Association

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8. The efforts of the Government for digitalization and using the banking channels for all economic activities with the sole objective of becoming cashless economy needs to be supported by the employees in the banking industry. The major burden of making the program successful would again fall on the shoulders of the banks.

Future Task:

9. The country has seen an unprecedented development in the banking industry and its commitment and responsibility in delivering the goods to the Nation. Over 9 lac employees and officers all over the country toiled day and night to fulfill the directions of the Government on several challenging occasions. The Jan Dhan was a glorious achievement and immediately the industry was given the responsibility of implementation of the historical decision of Demonitization by the Government. We stood the test of time and displayed tremendous courage, commitment and conviction in implementing each and every direction of the Government.

10. While our task is very enormous in defending the welfare of the members, we would like to prioritize them so that we can chalk out appropriate plans in ensuring success in all our future agenda. The major ones are:-

- a) To extend full support and co-operation in implementation of all the socio-economic policies meant towards welfare of the millions and millions of the people living below the poverty line in the country.
- b) To participate in all the struggles meant to save the Public Sector undertakings and also to initiate on our own through Confederation in defending the Public Sector Banks.
- c) To oppose the move of the Government in the name of financial reforms to undermine the performance of the Public Sector Banks and the Old Generation Private Banks and to hand them over to the private sector.
- d) To ensure smooth integration of our Associate Banks with the State Bank of India and to address the issues connected with the HR Problems of the entire workforce in the State Bank of India;
- e) To consolidate and strengthen further the Trade Union movement of the Bank Officers under the banner of the Federation and the Confederation.
- f) To ensure a fair and equitable salary revision during the 11th Bipartite Negotiations between the IBA and the Confederation as well as the constituents of the United Forum of Bank Unions;
- g) To ensure a speedy settlement of several issues pending before the Management of State Bank of India through continuous dialogue and negotiations and follow-up on a regular basis.
- h) To strive to ensure improvement in the quality of life through a work-life balance and protect the dignity of the officers' community.

11. We have a long wish list to be achieved during the New Year. Our members have given their total support in all our efforts to resolve a number of issues pending before the Management and the Federation. We are sure that they would continue to support our initiatives. They would rally round the banner of the Federation and the Confederation in seeking remedy to all our issues in the New Year.

12. We are sure that we will surmount all the problems and difficulties to ensure a better life to all of us in the coming New Year 2017. We take this opportunity to convey to all our members and the members of their families all round happiness, healthy and Prosperous New Year 2017.

With warm greetings,



GENERAL SECRETARY