

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077

Circular No. 51/2016

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### To All Members (Please Circulate)

We reproduce hereunder the Circular No. 103 dated 01.08.2016 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta  
(General Secretary)

To all our Affiliates / Members:

## **SAVE PUBLIC SECTOR – STRUGGLE TO CONTINUE SUCCESSFUL STRIKE ANTI- PUBLIC MOVES OF THE GOVERNMENT TO PRIVATISE PSBs 10 LACS BANK WORKMEN AND OFFICERS' STRONGLY OPPOSE MEMBERSHIP GALVANIZED FOR BIGGER STRUGGLE AHEAD UFBU TO MEET AND DECIDE FUTURE COURSE OF ACTION**

Congratulations to each and every member of the banking fraternity for their splendid participation in the historical strike called by the United Forum of Bank Unions on 29<sup>th</sup> July 2016 taking forward the “**Save Public Sector**” campaign of the UFBU and against the “**Anti-Public Moves of the Government to Privatise Public Sector Banks**”, “**Anti-Labour moves of the Government to Amends Labour Laws**”. We have been receiving the details of the whole hearted participation of our colleagues all over the country.

2. We have been a part of financial inclusion, empowerment of women entrepreneurs, implementation of all the Government sponsored schemes, poverty alleviation programmes, infrastructure development and Nation building activities as per the plans and perspectives of the Government, which many new generation Private Sector Banks and Foreign Banks do not venture into. Hence comparing us with the Private Banks or the profitability of private and foreign Banks is unfair.

3. The Public Sector Banks have shouldered the socio economic responsibility of the masses with a welfare motive behind its commercial existence.

4. Comrades, it is in this background that the strike was a mammoth success indicating, both to the IBA and the Government, that the Bank employees and officers cannot be hood-winked with a tactful approach. The strike was a thunderous success all over the country. It is now for IBA to take appropriate message and come with a full brief which is acceptable to all of us rather buying time which will compel the UFBU to go ahead with the plan of further action in order to bring pressure on the Government as well as IBA.

5. Reports are pouring in about the successful participation of our members in the strike throughout the country. They were highly enthusiastic in participating in the rallies, demonstrations and meetings that were held in front of all the banks. The enthusiasm of the members that was exhibited during the demonstrations against their apathy towards the bank employees and officers was a strong message to the Government and IBA. The media gave wide publicity for the strike action and its success throughout the country. The leaders of the various bank unions and organizations addressed the members who participated in the demonstrations all over the country.

6. We hope that the Government would receive appropriate feedback and message of the protest strike action by the entire workforce in the banks and would come forward with a reasonable solution so that further struggle could be averted. However, we hope that IBA will utilize the opportunity and take the issues to the Government and get an appropriate solution to save the public sector banks. The IBA now have a greater responsibility to ensure a fair deal to the employees and officers through, a positive approach.

**Soumya Datta**  
General Secretary  
Mobile : 9830044737

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*State Bank of India officers' Association*

(BENGAL CIRCLE)

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7. The banking industry in India witnessed sea-change through nationalization of banks in the years 1969 and 1980 with the sole aim of promoting banks as catalysts for economic growth. There is not an iota of doubt that the nationalized banks served the poorest of the poor in the Country through implementation of several schemes of the Government with a social objective.

8. Aiming at economic growth, several committees constituted by the Government suggested various measures towards reforming the financial sector in the Country, which were derogatory to the entire public sector character prevalent in the country. The implementation of those anti-public sector recommendations of the various committees was stoutly opposed by the Trade Unions in the banking industry since 1992.

9. However, the various policy decisions of the Government of India in the banking sector in the name of financial reforms, amendments to labour laws tailored to suit the needs of private and foreign players, the ongoing IR problems in IDBI Bank, the voluminous bad loans in the Banks and unwarranted concessions that are being given to defaulters, discrimination in capitalization resulting in further weakening of already weak banks depict the intention of the Government to wipe out the public sector banking system in the country to enable the private and foreign players to take over the entire banking industry under their fold.

10. Our country needs a very effective regulated banking system and the attempts of the Government to deregulate the entire banking system in the name of reforms is detrimental to the interests of the general public and the country on the whole. Hence, there is an imperative need to save Public Sector Banks.

11. Further, the move of the Government to amend the labour laws to suit the needs of the private and foreign players would affect the entire labour class in the country, which is strongly opposed by all the trade unions in the country including the Central Trade Unions.

12. The UFBU will meet shortly to take stock of the position and to finalize its future course of action. However, in case the IBA and Government continues to adopt a rigid attitude and remain unhelpful in the current situation we would have to jump into further struggles.

13. We shall keep all our members advised of further developments in the matter. In the meanwhile, all our colleagues should keep themselves ready for greater action in the days to come. **We would like to inform the members that a mammoth march to parliament has been arranged by the AIBOC on 9th of August followed by a Dharna at Jantar Mantar, where large number of officers of AIBOC and other public sector undertakings are expected to participate. We appeal to all our comrades to come to Delhi and be a part this historic march to parliament.**

With warm greetings,



**(Y.SUDARSHAN)**  
**GENERAL SECRETARY**

**UFBU ZINDABAD**

**ZINDABAD ZINDABAD**

**AIBOC ZINDABAD**

**ZINDABAD ZINDABAD**

**AISBOF ZINDABAD**

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