# STATE BANK OF INDIA OFFICERS' ASSOCIATION



#### (BENGAL CIRCLE)

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Circular No. 119/2016 Date : 31.12.2016

#### To All Members (Please Circulate)

We reproduce hereunder the Circular No. 159 dated 31.12.2016 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta (General Secretary)

To all our Affiliates / Members:

### GOOD BYE – 2016 AN EVENTFUL YEAR

The curtains are being drawn for the year 2016. It was an eventful year for the banking industry. The country witnessed a strong approach by the Government in several sectors. It started with the Defense of our country. The cowardly act of the terrorist at Uri, supported by the military forces in Pakistan, where nearly 18 soldiers laid down their lives triggered the retaliation by the Government of India, who in a firm manner and in a series of military operations destroyed the terrorist camps across the border. The international community supported the surgical strike of the Indian military in countering the movement of the terrorists across the border.

- 2. The Confederation gave a direction to campaign for protecting the public sector units. The slogan "Save Public Sector" bank became popular amongst the bankers and a series of activities were taken up by the affiliates of the Confederation. The Federation provided leadership in this direction. Our struggle and support to the IDBI employee's movement saved the IDBI Bank from privatization. The International Women's Day was celebrated in a grand manner.
- **3.** It was a great challenge for the workforce in the banking industry when they were given the task of implementation of demonetization on 8<sup>th</sup> November, 2016. It is a Herculean task to ensure that over 15 lac crores of Rupees representing 87% of our currency in circulation had to be collected by the Banks. Our effort was appreciated by the Government and in particular the Prime Minister of our Country. The task is still on.
- **4.** In the labor front our efforts to get the enhancement of gratuity ceiling at Rs.20/- lacs on par with the Government still continue. The Charter of Demand is under preparation and would be submitted in the near future. The issue of Officer Directors on the Board remains as an unresolved issue at the Government level.
- **5.** The Bank has successfully introduced the Family Floater Group Insurance Scheme for the retirees in the State Bank of India, a lot of initiatives was taken by the Federation in ensuring the success of the scheme.
- **6.** In order to meet the growing challenge in the Bank as well as in the industry, we have revived the Co-ordination between both the Federations. The joint meeting helped us in understanding the issues concerning both of us in the bank as well as in the industry. The Co-ordination is expected to address all the common issues on a priority basis in the days to come.
- **7.** This is the silver jubilee year in respect of NATURE a wing of AISBOF, known for its training and grooming leaders in managing the Defense work as well as the trade union activities in the country.
- 8. The Federation has renovated the Guest House Gandhi Nilaya and dedicated it to the service of our members across the country. The renovated rooms as well as the additions are now being used by our members across the country. The Federation also added additional accommodation at our Mumbai Guest House by purchasing another flat and providing an excellent infrastructure to our members. The Guest Houses were also opened by many of our affiliates like Hyderabad Circle, Bhopal Circle, Chandigarh Circle etc., in different parts of the country in order to provide excellent services to our membership when they visit these places on sightseeing as well as for medical facilities etc.
- **9.** The issue of Career Development System (CDS) has become a major challenge. The Federation has had a series of meetings and is geared up to meet the issues involved, so as to ensure that the members are not put to difficulty.

Soumya Datta General Secretary Mobile: 9830044737

## State Bank of India officers' Association

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- 10. At the Corporate Center the year witnessed a series of meetings with the Management in order to resolve several of our pending issues. The major ones are the resolution of the long pending issues in the area of financial benefits to our officers, the streamlining of the Disciplinary Proceedings, the ongoing basis discussions on Career Development Scheme etc. The bipartite structure is now kept active and the issues are being discussed and resolved on a day to day basis. The Federation is appreciated by the Management for its progressive outlook in resolving a number of corporate issues as well. The next major issue would be merger of Associate Banks and the Federation and the Management are fully geared up for this task.
- 11. Thus, the year 2016 was full of activities in the Federation. There is a long list of successful conduct of meetings and activities by all the affiliates all over the country including their General Body meetings, wherein the leadership of the Federation was able to deliberate on all the current challenges and give a definite shape to our approach from time to time. We are happy that in the process of meeting these challenges, the Federation has emerged more stronger, united and committed organization towards the welfare of our members and at the same making a very substantial contribution for strengthening the trade union movement as well the growth of the economy. Let us say good bye to the year 2016 and welcome with open arms the New Year 2017 which is expected to be yet another challenging and rewarding year for all of us.

Let us march on together, towards a better tomorrow.....

With warm greetings,



byebye

(Y.SUDARSHAN) GENERAL SECRETARY