

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1921-Regd. No. 6908)

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IP No. 500077


Circular No. 29/2016

Date : 29.06.2016

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 81 dated 29.06.2016 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,


Soumya Datta
(General Secretary)

To all our Affiliates / Members:

SBI STUDENT LOAN/SBI SCHOLAR LOAN/SBI GLOBAL ED-VANTAGE LOANS TO WARDS OF STAFF

The Bank had introduced a new scheme SBI Global ed-vantage to the Public vide their Circular No. NBG/PBU/PL-Education/58/2015-16 dated 8.2.2016. The same facility was not extended to staff on the terms and conditions with the concessional terms existing under SBI student loan scheme. We had taken up the issue with Corporate Centre. We had also made it clear to them that the education loan is a welfare measure and denying the benefits extended to staff was unfair.


2. Now, we are very happy that the Corporate Centre has acceded our request and extended the SBI global ed-vantage scheme to all our staff. The salient features of the scheme:

- (i) Rate of Interest : 8% on applicable to existing scheme, and 0.5% concession on interest is available for girl child.
- (ii) Margin : 10% margin at the time of each disbursement.

All other terms and conditions applicable to Public are same to the staff also.

3. All our members/affiliates are requested to take note and avail the facility.

With greetings,


(Y.SUDARSHAN)
GENERAL SECRETARY

Soumya Datta
General Secretary
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