

E-CIRCULARS OVERVIEW FROM 01/01/2016 TO 31/01/2016

<u>CIRCULAR DATE</u>	<u>CIRCULAR NUMBER</u>	<u>CIRCULAR NAME</u>	<u>CIRCULAR SUBJECT</u>	<u>OVERVIEW OF THE CIRCULAR</u>
07/01/16	<u>1235/2015 - 16</u>	NBG/BOD-BO/73/2015 - 16	WITHDRAWAL OF ALL OLD SERIES OF BANKNOTES ISSUED PRIOR TO 2005	It has been decided by RBI to extend the date of exchange of Bank notes prior to 2005 to 30/06/2016. It has also been decided that this function will only be undergone at selected(Currency chest) Branches & issue offices of RBI.
07/01/16	<u>1236/2015 - 16</u>	CFO/FRT-TAX/7/2015 - 16	REVISED PROCEDURE FOR NEW FORM 15G and Form 15H	Recently, CBDT has issued two notifications amending Form 15G/Form 15H and advising revised requirements in relation to process of obtention and submission of Form15G/Form15H from the depositors with effect from 1 st October 2015. Refer to the relevant circular in this regard.
28/01/16	<u>1318/2015 - 16</u>	NBG/RE,H&HD-HL/39/2015 - 16	REHBU: INTRODUCTION OF NEW PRODUCT 'SBI FLEXIPAY HOME LOAN'	<p>With an intention to offer flexible payment options to Home Loan customers for repayment of their EMIs over the loan tenor, it has been decided to launch a new Scheme 'SBI FlexiPay Home Loan' w.e.f. 1st February, 2016. Under this scheme, the borrower will be offered the option of paying lower EMIs during the initial years and step-up the same during the subsequent years, while ensuring recovery of entire loan amount within agreed loan tenor.</p> <p>SBI Yuva Home Loan Scheme will be withdrawn w.e.f. 1st February, 2016 as all the features of the Yuva Scheme have been incorporated in the SBI FlexiPay Home Loan Scheme.</p>
30/01/16	<u>1325/2015 - 16</u>	NBG/S&P-SP/1/2015 - 16	Rationalisation of Registers being maintained at Branches/CPCs	based on the recommendations of Rationalisation and Standardisation Committee, duly approved by the appropriate authority, a total of 193 Registers have been identified for maintenance by branches (both

				<p>BPR & non-BPR)/ CPCs:</p> <p>a) 72 registers as detailed in Annexure-A, shall be compulsorily maintained for the purpose of Audit by Branches (both BPR & non-BPR)/ CPCs, as applicable.</p> <p>b) 121 registers, as detailed in Annexure-B shall be maintained by Branches/CPCs as applicable, as per the requirements/usage i.e. these registers will be used as per operational requirement of branches/CPCs.</p>
30/01/16	1333/2015 - 16	NBG/S&P-MISC/2/2015 - 16	BRANCH MANAGER'S MONTHLY CERTIFICATE (BMMC) REVISED FORMAT	<p>As a result of large scale changes in operating processes and control architecture over a period of time, a need was felt to carry out a comprehensive review of the BMMC format and devise a standard format for use by all branches pan India, with facility of online submission. So the BMMC format was duly revised. Branches to submit their BMMC in revised format w.e.f. 01/01/2016. For revised format refer this circular.</p>