



STATE BANK OF INDIA OFFICERS' ASSOCIATION (BENGAL CIRCLE)

(Registered under Trade Unions Act, Regd. No. 6908)

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Date : 07.07.2015

To All Members (Please Circulate)

10TH BIPARTITE : SALARY REVISION

The 10th Bipartite Settlement has been signed on 25th May, 2015 at Mumbai by the representatives of IBA and UFBU after long drawn negotiations for the last two and half years. The agreement provides a comprehensive revision of the salary and allowances to our officers all over the country. Our pay and allowances for the month of June, 2015 have been paid as per new scale of pay as settled through 10th Bipartite Settlement. The arrears have also been released today. Members would also start getting the improved 4-in-1 package from the month of June, 2015 itself.

The percentage of overall increase in the Pay and Allowances might not be uniform for all cadres of officers mainly due to the necessity of taking care of service seniority and other nuances that came into effect through earlier settlements; the variations are not very significant. What is significant is to note that the total benefit under the settlement is 15% of the wage load excluding the superannuation cost, which is highest in the history of the Bipartite Settlements.

Most importantly this time we have been successful in achieving our demand to introduce 5 days a week in a partial manner and accordingly the **2nd and 4th Saturdays** of every month is going to be a holiday for the bankers as per the agreement. We are expecting the notification in this regard very shortly. This issue has been very close to our hearts and our rightful demand for introduction of 5 days week in State Bank of India for which we went on agitation and demonstrations, stands vindicated. We most solemnly remember the sacrifice made by our leaders across the country and the sufferings that they have undergone for vigorously pursuing our legitimate demand of introduction of 5 days week in the Bank. They are the crusaders whose courage and sacrifices provided the launching pad for the advancement of the demand of 5 days week in the Banking Industry. We also like to take this opportunity to convey our gratitude to our members who stood by us in the most trying time despite all provocations and atrocities.

On this historic occasion we also like to place on record our deepest gratitude and appreciation to our respected Chairman who has all along supported the issue and took positive initiative in the process of its introduction. We urge upon our members to protect this hard earned privilege and right at any cost and utilize the

Soumya Datta

General Secretary

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same in spending quality time with family members that would definitely rejuvenate our spirit and morale and would further augment our meaningful contribution to the success and achievements of our beloved institution.

Once arrears of Bipartite Settlements are paid, it has been the practice of Trade Unions to solicit contribution from the members in the form of "LEVY". This time the Executive Committee of SBIOA, Bengal Circle in its meeting dated 31.05.2015, unanimously took a historic decision **not to collect any "LEVY" from any of the members**. It is our strong conviction that Circle Association should never impose anything on the members and our belief is now put into practice.

Although there has been no imposition of "LEVY" this year, we are deeply moved by the spontaneous munificence of many of our members who have approached us on their own volition expressing their desire to contribute to the Association Fund for the welfare of our members and furtherance of trade union activities. We earnestly respect the sentiment of our members and we are under an obligation to humbly accept such contribution; **however, we once more reiterate that there is absolutely no compulsion on any of our members to contribute to the fund of the Circle Association out of arrears of 10th Bipartite Settlement.**

In our continuous struggle for pursuing our demands for a respectable wage negotiation coupled with various other non-financial issues during the last few years, members have whole heartedly participated in agitations and strikes under the banner of UFBU and have sacrificed their Pay and Allowances for as many as seven days. Of course, fact remains that the benefits of 10th Bipartite Settlement would be shared by all officers irrespective of his/her participation in the agitations and strikes and consequent loss of Pay. We place on record our sincere acknowledgement to the unflinching support of our members for the cause of the Association, a conglomeration of youth and experience, exuberance and wisdom, mutual trust, co-operation and faith, deeply rooted in the hearts of its each and every member spread over every nook and corner of the Circle. We hold the firm conviction that our members would continue to repose confidence on the leadership and would provide us support and encouragement through their active participation towards the various initiatives undertaken by the Circle Association and would make it stronger and healthier in order to enable their beloved organization achieving greater heights and glories and to continue discharging its responsibilities as a responsible Trade Union.

With best regards,


(Soumya Datta)
General Secretary