

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 34/2018

Date : 02.04.2018

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 21 dated 02.04.2018 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta
(General Secretary)

To all our Affiliates / Members:

MANAGEMENT RESOLVES LONG STANDING DEMAND OF THE FEDERATION FOR IMPROVEMENT IN STAFF WELFARE FACILITIES COMPREHENSIVE REVIEW OF THE EXISTING FACILITIES RELIEF TO PENSIONERS AND FAMILY PENSIONERS UNDER MEDICAL BENEFIT SCHEME – ALLOCATION OF WELFARE FUND ENHANCED FROM RS.100/- TO RS.150/- CRORES

Our persuasion continuously with the Management for the improvement of the Staff Welfare facilities since a couple of years has ultimately succeeded, with the Management agreeing on one of our long pending demands. One of the demands that we have been making is that the per capita expenditure in respect of Welfare facilities in comparison with the other banks is far inferior in our Bank and that there is a need to rationalize the same and to improve the present ceiling of Rs.100/- to a substantial extent. The allocation of Welfare expenditure in respect of the employees is linked to the Net profits of the bank with an overall ceiling. The banks who were earning far less net profit were in a position to utilize the allocable funds to the maximum extent whereas in our Bank the maximum ceiling was coming in the way of the per capita distribution of welfare funds and the activities in the bank.

2. We are happy to inform all our members that the Management has now increased the ceiling from Rs. 100/- to Rs.150/ considering the various aspects as well as the post-merger scenario which has resulted in the increase in the number of employees in the bank. However, the amount may not be up to our expectation and there is a need for further enhancement in the quantum in order to see that the benefit of the welfare facilities are available to all the members. We are also happy to note that the bank has also considered our demand for providing medical assistance in respect of the retired employees as well. The Bank has now decided to assist all those Retired Employees in case of critical illness.

3. The Corporate Centre has issued a Circular No. CDO/P&HRD-IR/107/2017-18 dated 21st March, 2018 in this regard.

4. Comrades, we are happy that the Bank is taking necessary steps to improve the welfare facilities and members are requested to take note of the developments and be guided accordingly.

With greetings,

(Y.SUDARSHAN)
GENERAL SECRETARY

Soumya Datta
General Secretary
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