

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 49/2018

Date : 30.04.2018

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 34 dated 30.04.2018 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta
(General Secretary)

To all our Affiliates / Members:

DEARNESS ALLOWANCE

The Index Numbers for the quarter ended March 2018 are as under:

MONTH	INDEX AS PER 2001 SERIES	CONVERSION FACTOR	INDEX AS PER 1960 SERIES
Jan 2018	288	4.63 x 4.93	6573.85
Feb 2018	287	4.63 x 4.93	6551.03
Mar 2018	287	4.63 x 4.93	6551.03
		Total	19,675.91

Average = $19,675.91/3$ = 6558.63

Difference in excess of 4440 points	2118.63
D.A.paid for the previous quarter on (i.e. 527x4)	2108.00
Difference	10.63
Increase in number of Slabs = $10.63/4$ =	2

Accordingly, Dearness Allowance is payable to Officers on 529 (i.e. 527+2) slabs with effect from 01-05-2018 as against 527 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales upto Scale VII including SBI.

With greetings,

(Y.SUDARSHAN)
GENERAL SECRETARY

State Bank of India Officers' Association

(BENGAL CIRCLE)

: 2 :

D.A. PAYABLE FROM 1ST MAY 2018 TO 31ST JULY-18

RATE OF D.A. 0.10% PER SLAB (529X 0.10=52.90%)

STAGES	SCALE	BASIC PAY	SPL ALLOW	EXISTING-DA 527 SLABS 52.70%	REVISED-DA 529 SLABS 52.90%	DIFFERENCE OF DA
1	I - III	23700	1836.75	13457.87	13508.94	51.07
2		24680	1912.70	14014.35	14067.54	53.19
3		25660	1988.65	14570.84	14626.14	55.30
4		26640	2064.60	15127.32	15184.73	57.41
5		27620	2140.55	15683.81	15743.33	59.52
6		28600	2216.50	16240.30	16301.93	61.63
7		29580	2292.45	16796.78	16860.53	63.74
8		30560	2368.40	17353.27	17419.12	65.86
9		31705	2457.14	18003.45	18071.77	68.32
10		32850	2545.88	18653.63	18724.42	70.79
11		34160	2647.40	19397.50	19471.11	73.61
12		35470	2748.93	20141.37	20217.81	76.44
13		36780	2850.45	20885.25	20964.51	79.26
14		38090	2951.98	21629.12	21711.20	82.08
15		39400	3053.50	22372.99	22457.90	84.91
16		40710	3155.03	23116.87	23204.60	87.73
17		42020	3256.55	23860.74	23951.29	90.55
18		43330	3358.08	24604.62	24697.99	93.38
19		44640	3459.60	25348.49	25444.69	96.20
20		45950	3561.13	26092.36	26191.39	99.02
21		47260	3662.65	26836.24	26938.08	101.85
22		48570	3764.18	27580.11	27684.78	104.67
23		50030	3877.33	28409.16	28516.97	107.81
24		51490	3990.48	29238.21	29349.17	110.96
25	STG-1	52950	4103.63	30067.26	30181.37	114.11
26	STG-2	54410	4216.78	30896.31	31013.56	117.25
27	STG-3	55870	4329.93	31725.36	31845.76	120.40
28	STG-4	57330	4443.08	32554.41	32677.96	123.55
29	STG-5	58790	4556.23	33383.46	33510.15	126.69
30	IV - V	50030	5003.00	29002.39	29112.46	110.07
31		51490	5149.00	29848.75	29962.03	113.28
32		52950	5295.00	30695.12	30811.61	116.49
33		54410	5441.00	31541.48	31661.18	119.70
34		55870	5587.00	32387.84	32510.75	122.91
35		57520	5752.00	33344.34	33470.89	126.54
36		59170	5917.00	34300.85	34431.02	130.17
37		60820	6082.00	35257.35	35391.16	133.80
38		62470	6247.00	36213.86	36351.29	137.43
39		64270	6427.00	37257.32	37398.71	141.39
40		66070	6607.00	38300.78	38446.13	145.35
41	VI - VII	68680	7554.80	40175.74	40328.21	152.47
42		70640	7770.40	41322.28	41479.10	156.82
43		72600	7986.00	42468.82	42629.99	161.17
44		74560	8201.60	43615.36	43780.89	165.52
45		76520	8417.20	44761.90	44931.78	169.87
46		78640	8650.40	46002.04	46176.62	174.58
47		80760	8883.60	47242.18	47421.46	179.29
48		82880	9116.80	48482.31	48666.31	183.99
49		85000	9350.00	49722.45	49911.15	188.70
		670		353.09	354.43	1.34
		1680		885.36	888.72	3.36

Soumya Datta
General Secretary
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