

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 99/2018

Date : 01.08.2018

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 80 dated 01.08.2018 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,


Soumya Datta
(General Secretary)

To all our Affiliates / Members:

DEARNESS ALLOWANCE

The Index Numbers for the quarter ended June 2018 are as under:

MONTH	INDEX AS PER 2001 SERIES	CONVERSION FACTOR	INDEX AS PER 1960 SERIES
April 2018	288	4.63 x 4.93	6573.85
May 2018	289	4.63 x 4.93	6596.68
June 2018	291	4.63 x 4.93	6642.33
		Total	19,812.86
	Average =	19,812.86/3	6604.28

Difference in excess of 4440 points			2164.28
D.A.paid for the previous quarter on (i.e. 529x4)			2116.00
Difference			48.28
Increase in number of Slabs =	48.28/4	=	12

Accordingly, Dearness Allowance is payable to Officers on 541 (i.e. 529+12) slabs with effect from 01-08-2018 as against 529 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales upto Scale VII including SBI.

With greetings,



(Y.SUDARSHAN)
GENERAL SECRETARY

Soumya Datta
General Secretary
Mobile : 9830044737

State Bank of India Officers' Association

(BENGAL CIRCLE)

: 2 :

D.A. PAYABLE FROM 1ST AUG 2018 TO 31ST OCT 2018						
RATE OF DA. 0.10% PER SLAB (541* 0.10=54.10%)						
STAGE S	SCALE	BASIC	SPL	EXISTING-DA	REVISED-DA	DIFFERENCE OF DA
		PAY	ALLOW	528 SLABS 52.90%	541 SLABS 54.10%	
1	I - III	23700	1836.75	13508.94	13815.38	306.44
2		24680	1912.7	14067.54	14386.65	319.11
3		25660	1988.65	14626.14	14957.92	331.78
4		26640	2064.6	15184.73	15529.19	344.46
5		27620	2140.55	15743.33	16100.46	357.13
6		28600	2216.5	16301.93	16671.73	369.80
7		29580	2292.45	16860.53	17243.00	382.47
8		30560	2368.4	17419.12	17814.26	395.14
9		31705	2457.14	18071.77	18481.72	409.95
10		32850	2545.88	18724.42	19149.17	424.75
11		34160	2647.4	19471.11	19912.80	441.69
12		35470	2748.93	20217.81	20676.44	458.63
13		36780	2850.45	20964.51	21440.07	475.56
14		38090	2951.98	21711.2	22203.71	492.51
15		39400	3053.5	22457.9	22967.34	509.44
16		40710	3155.03	23204.6	23730.98	526.38
17		42020	3256.55	23951.29	24494.61	543.32
18		43330	3358.08	24697.99	25258.25	560.26
19		44640	3459.6	25444.69	26021.88	577.19
20		45950	3561.13	26191.39	26785.52	594.13
21		47260	3662.65	26938.08	27549.15	611.07
22		48570	3764.18	27684.78	28312.79	628.01
23		50030	3877.33	28516.97	29163.87	646.90
24		51490	3990.48	29349.17	30014.94	665.77
25	STG-1	52950	4103.63	30181.37	30866.01	684.64
26	STG-2	54410	4216.78	31013.56	31717.09	703.53
27	STG-3	55870	4329.93	31845.76	32568.16	722.40
28	STG-4	57330	4443.08	32677.96	33419.24	741.28
29	STG-5	58790	4556.23	33510.15	34270.31	760.16
30	IV - V	50030	5003	29112.46	29772.85	660.39
31		51490	5149	29962.03	30641.70	679.67
32		52950	5295	30811.61	31510.55	698.94
33		54410	5441	31661.18	32379.39	718.21
34		55870	5587	32510.75	33248.24	737.49
35		57520	5752	33470.89	34230.15	759.26
36		59170	5917	34431.02	35212.07	781.05
37		60820	6082	35391.16	36193.98	802.82
38		62470	6247	36351.29	37175.90	824.61
39		64270	6427	37398.71	38247.08	848.37
40		66070	6607	38446.13	39318.26	872.13
41	VI - VII	68680	7554.8	40328.21	41243.03	914.82
42		70640	7770.4	41479.1	42420.03	940.93
43		72600	7986	42629.99	43597.03	967.04
44		74560	8201.6	43780.89	44774.03	993.14
45		76520	8417.2	44931.78	45951.03	1019.25
46		78640	8650.4	46176.62	47224.11	1047.49
47		80760	8883.6	47421.46	48497.19	1075.73
48		82880	9116.8	48666.31	49770.27	1103.96
49		85000	9350	49911.15	51043.35	1132.20
		670		354.43	362.47	8.04
		1680		888.72	908.88	20.16

Soumya Datta
General Secretary
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