

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 147/2018

Date : 25.10.2018

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 124 dated 25.10.2018 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Soumya Datta
(General Secretary)

To all our Affiliates / Members:

SBI RETIRED EMPLOYEES' MEDICAL BENEFIT SCHEME, REINTRODUCTION OF THE SCHEME – CLARIFICATION

One of our demands for reintroduction of REMBS was accepted by the Bank after continuous persuasion by the Federation. While issuing the E-circular by the management during August 2018, some officers retires/retiring on voluntary retirement after 58 years of age and 30 years of service were omitted in the circular. We have taken up the issue both in follow-up meeting and also in CNC meeting held on 17th September 2018, that the scheme needs some more clarification. Accordingly, the Bank had issued the following clarifications:

Employees on Voluntary Retirement – In terms of the 'Scheme for Extending Miscellaneous Benefits/Facilities to Employees/Officers on Voluntary Retirement', membership of SBI-REMBS would be available to employees retiring on voluntary retirement after 58 years of age and 30 years of service (both conditions to be fulfilled together). [Refer e-circular no. CDO/P&HRD-PM/58/2015-16 dated October 07, 2015 and CDO/P&HRD-PM/12/2017-18 dated May 05, 2017].

a) All employees retiring on voluntary retirement on completion of 58 years of age and 30 years of service (both conditions to be fulfilled together) would be permitted to join REMBS. The timeline for this one time option would be similar to the timeline for other retirees. However, the scheme would not be available to e-AB employees who retired under VRS-2017.

b) **SBI Employees retired during Oct'15 to Dec'15** – SBI employees who retired during Oct'15 to Dec'15 and had not joined REMBS but had become members of Policy 'B', would be extended a one-time option to join the re-introduced REMBS. The timeline for joining the scheme for such retirees would be similar to the timeline for other past retirees i.e. upto 15.01.2019. However, the scheme would not be available to retirees of that period i.e. Oct'15 to Dec'15, who had chosen not to join Policy 'B'. Accordingly, before accepting application form for membership of the scheme, branches should ensure that the concerned employee was eligible for joining REMBS but had joined Policy 'B' instead.

c) **Retirees of e-ABs under Provident Fund Option** – The scheme i.e. reintroduced REMBS would be available to e-AB employees who have retired / retire under Contributory Provident Fund Option and are not in receipt of pension, subject to fulfillment of other eligibility criteria. The timeline for joining for such retirees would be within three months from the date of retirement. In case of past retirees under this category i.e. retired on or after 01.04.2017, the timeline for joining would be upto 10.12.2018.

d) **Surviving Spouses of Eligible Retirees** – Surviving spouses of employees, who retired on or after 01.01.2016 (on or after 01.04.2017 in case of e-AB employees) and have passed away during this period, would be extended onetime option to join the scheme. The choice of plan in such cases may be permitted as per grade wise eligibility of the deceased retiree or one step lower than his / her grade wise eligibility. The timeline for this one time option would be similar to the timeline for other retirees.

Soumya Datta
General Secretary
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State Bank of India Officers' Association

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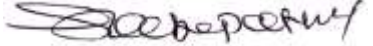
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e) Surviving Spouses of Employees who Die in Service – In terms of the extant instructions, membership of REMBS is available to the spouses of only those employees who die while in service after putting in at least 20 years of pensionable service and after attaining the age of 50 years and above (both the conditions to be satisfied). The membership was restricted up to Plan-'E' of the erstwhile scheme i.e. lifetime medical benefit of Rs. 7.00 Lakh only. However, in terms of the ECCB approval, the medical benefit will accrue to the spouses on and from the notional date of superannuation of the deceased employee at the age of sixty years, had he / she remained alive or the date of taking membership within a period of 3 months thereafter, whichever is later.

It has now been decided to remove the condition related to availability of the benefit only after notional date of superannuation and allow membership of the trust to spouses of those employees who die while in service after putting in at least 20 years of pensionable service and after attaining the age of 50 years and above (both the conditions to be satisfied). The choice of plan in such cases may be permitted as per grade wise eligibility of the deceased retiree or one step lower than the grade wise eligibility. The timeline for joining the scheme would be within three months from date of receipt of first family pension in case of SBI retirees and within three months of date of death in case of e-AB retirees under CPF option.

2. All our members /affiliates may take note of the changes.

With greetings,


(RAMKUMAR SABAPATHY)
GENERAL SECRETARY

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