

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 153/2018

Date : 26.10.2018

### To All Members (Please Circulate)

We reproduce hereunder the Circular No. 130 dated 26.10.2018 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

**Soumya Datta**  
(General Secretary)

To all our Affiliates / Members:

### INDIVIDUAL HOUSING LOAN SCHEME GROUP LIFE INSURANCE POLICY

At the instance of the Federation, the Bank had obtained Group Insurance from SBI Life Insurance Company Ltd., covering outstanding in individual Housing Loan accounts of staff, sanctioned on or after 21.10.2014. The Policy is renewed further from 19.09.2018 to 18.09.2019 and the premium for the policy is being paid by the Bank.

2. This master policy covers all the employees of the Bank. In any eventuality of the staff, the family members will not have responsibility to repay the dues. This facility is available even if the staff retired during the currency of the policy covered.

3. Please take note of the Circular No. CDO/P&HRD/IR/43/2018-19 dated 11<sup>th</sup> October, 2018.

Thanking you,

Yours faithfully,

**GENERAL SECRETARY**