

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 66/2019

Date : 14.06.2019

To All Members (Please Circulate)

We reproduce hereunder the Letter No. 6810/41/19 dated 14.06.2019 issued by General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)

To all our Affiliates / Members:

The Deputy Managing Director &
Corporate Development Officer
State Bank of India
Madame Cama Road
Mumbai- 400 021.

Dear Sir,

WELFARE ACTIVITIES

FELICITATION OF RETIRED EMPLOYEES/OFFICERS

SUGGESTION FOR INTRODUCTION OF MILESTONE AWARD

State Bank of India has been in the league of elite employers and pioneer in HR initiatives. Bank has its due credit to many "firsts" in the industry. Bank has been recognizing the services of the employees/officers and a memento is being presented to retiring officers, ranging from Rs.10,000/- (JMGS I) to Rs.1,25,000/- (Chairman).

2. We understand that some PSUs have introduced path-breaking HR initiative of recognizing the contribution of its retired personnel, who are also a major stakeholder. Retired personnel are being presented with a cash memento starting from Rs.70000/- to Rs.2,00,000/- on reaching the age of 70 years, with 5 yearly intervals thereafter.

3. We find that this is an innovative way of recognizing the services of employees/officers, who have toiled for the cause of the organization during prime of their age. We earnestly hope that our bank, being the premier financial institution of the country and front runner in implementing various welfare measures and HR Policies should also initiate some path breaking welfare policy for SBI Seniors, which will be hailed by one and all. Let us acknowledge and respect the contribution of our veterans, who have made our esteemed institution to reach where it is today.

4. We, therefore, request you to form a suitable scheme on the above lines which will strengthen the bondage of personnel with the Bank eternally and surely it will be another landmark decision that will be written in golden letters in the annals of the glorious history of our esteemed organisation.

With regards,

Yours sincerely

(Soumya Datta)
General Secretary

Shubhajyoti Chattopadhyay

General Secretary
Mobile: 8001194340