

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 82/2019

Date : 08.07.2019

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 53 dated 08.07.2019 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)

To all our Affiliates / Members:

PRESENTATION OF MEMENTO ON RETIREMENT GIFTING MEDICAL INSURANCE POLICY

We have today sent a communication to the DMD (HR) & CDO, State Bank of India, on the captioned subject. A copy is enclosed for information.

Yours comradely,

(Soumya Datta)
General Secretary

No.6524/50/19

Date: 08.07.2019

The Dy. Managing Director (HR)
& Corporate Development Officer
State Bank of India
Corporate Centre, Madam Cama Road
Mumbai 400021

Dear Sir,

PRESENTATION OF MEMENTO ON RETIREMENT GIFTING MEDICAL INSURANCE POLICY

The Bank has been honouring the staff members on their retirement with a memento (Silver Plaque with suitable inscription/legend), which is presented on the day of retirement in a get together at the branch/office/establishment. The monetary ceiling of the cost of memento varies from Rs.4000 to Rs.125000 as per the category/grade of the retiring official.

2. While it is definitely a matter of pride to treasure such memento from Bank, we are of the view that the day of retirement and the life thereafter may be made more memorable if Bank can present a medical insurance policy/certificate also on that day. With the steep escalation of medical insurance premium, it would be befitting and caring if bank can provide such a social security measure along with a memento. While souvenir is cherished, this would be ever remembered by the retiring official and binds him/her eternally to this great institution.

3. Our suggestion, if meets the approval of ECCB, would be hailed and appreciated by the entire State Bank fraternity as yet another path-breaking welfare initiative of the Bank.

With regards,

Yours sincerely,

(Soumya Datta)
General Secretary

Shubhajyoti Chattopadhyay
General Secretary
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