

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 03/2020

Date : 01.01.2020

To All Members (Please Circulate)

We reproduce hereunder the Circular No. 3 dated 01.01.2020 issued by the General Secretary, All India State Bank Officers' Federation, the contents of which are self-explicit.

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)

To all our Affiliates / Members:

LET US WELCOME NEW YEAR 2020 **WITH HOPES AND EXPECTATIONS**

The year 2019 has joined the history a short while ago. The year has witnessed great success on some fronts and also failure on other areas. It was a year which created a lot of hopes for the successful conclusion of several issues before the industry as well as our bank. Some of the issues could reach the logical end while some of them have now been escalated. The biggest issue of all is the issue of the 11th Bipartite Settlement which was overdue as our earlier settlement has ended on 31st October 2017. Though there was a commitment on the part of IBA that it would take necessary step to speed up negotiations and conclude it within a reasonable time at the time of submission of Common Charter of Demands by the Officers' organizations as well as workmen organizations, the assurance did not fructify as expected by the rank and file across the country. The negotiations were slow and conducted in a casual manner. Thus, it is already more than 2 years since the expiry of the last settlement.

The International political scenario was again dominated by US and China. The UK saw the biggest relief for the country when the Brexit was cleared by the newly elected Government which was in doldrums. The President of US is under the scanner of impeachment in the middle of his plans for the second term of the Office.

The year also saw the re-election of NDA Government for the second term of Office at the Centre. The Government went ahead with several enactments in particular the abolition of Article 370 followed by Citizens Amendment Act etc. which resulted in country wide protests backed by opposition parties. The much acclaimed GST as the best revenue collection system has not yet delivered the expected results with some of the States not yet getting the share of their revenue. At industry level ever since the Government assumed the Office, there has been continuous pressure on the recovery process but very little has happened in terms of the recovery of the loans outstanding to the industrialists and big corporates.

The Federation along with AIBOC took active part in several struggles. The AIBOC was successful in creating sufficient pressure on the Government through continuous campaign and struggle as well as mass rallies and meetings across the country. In this background, it was the responsibility of Federation as well as AIBOC to take along the other Officers' organizations as well as workmen union in ensuring a fair deal to the officers. The major issues such as the adamant stand of IBA in regard to full mandate, there has been some positive development during the last few rounds of negotiations. The IBA has also accepted many of the suggestions made by the sub-committee in regard to the Disciplinary proceedings in the banking industry. The issues connected with the superannuation benefits and its improvements is bogged down due to the projection of higher amount on this score by IBA which is far from the actual outgo. The IBA has indicated that the Family Pension is before the Government and a final decision in this regard is expected in due course.

The Bank level structured meetings have been held periodically. Some of the pending issues are awaiting the clearance of the top management. The performance of the bank at the beginning of the year was affected due to the increased NPAs that eventually delayed the settlement of certain issues. With the assurance of the top management that the banks' performance has now improved, we are hopeful that issues which were settled in the CNC will be implemented in due course.

Shubhajyoti Chattopadhyay
General Secretary
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At Federation level, we have been in forefront in campaigning against the ill conceived economic policies of the Government. A series of seminars, rallies, conventions were held involving the rank and file to create an awareness about the ill advised moves of the bank in the matter of merger of banks, the failure to recruit sufficient staff to take care of the staff shortage, the pressures on the existing staff in the matter of cross selling, the budget achievement etc. and failure in many Circles to implement the recent advisory of the bank for allowing the officials to enjoy their lives with their families etc., and we could take corrective steps on several issues through country wide campaign and agitation during the period.

There are all-round hopes amongst the rank and file for the successful completion of the 11th Bipartite Settlement which has now reached the crucial stage. The constituents of UFBU will meet and take appropriate stand in order to compel the IBA and the Government to initiate meaningful dialogue with a view to conclude the bipartite settlement ensuring a fair and equitable salary revision to the workforce in the banking industry.

Let us be prepared to respond to the call of the UFBU for ensuring a fair and equitable salary revision while welcoming the "New Year 2020" for a better and prosperous year for the entire membership of the banking industry.

Wish you all a happy and prosperous "NEW YEAR 2020"

With warm greetings,

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(SOUMYA DATTA)
GENERAL SECRETARY



Shubhajyoti Chattopadhyay

General Secretary
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