

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 112/2020

Date : 14.06.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

As a part of "WEEKLY KNOWLEDGE UPDATE", SBIOA (Bengal Circle) has compiled next round of gist of e-Circulars for the period from 06.06.2020 to 13.06.2020. We are glad to bring out this compilation under empowerment series for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 06.06.2020 TO 13.06.2020

DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR																		
06-06-2020	260	CCO/PPDADV/ 33/2020 - 21	EASING OF WORKING CAPITAL FINANCING UNDER RBIS COVID-19 PACKAGE GUIDELINES FOR REASSESSMENT OF FBWC LIMITS	W.r.t e-circular Sl.No.211 dated 28.05.2020 on modification pertaining to reassessment of WC under RBIs COVID-19 package, the date for getting NOC from other banks to be read as 15.03.2021.																		
08-06-2020	261	CCO/PPDADV/ 34/2020 - 21	STANDARD OPERATING PROCEDURE (SOP): SHARING OF INFORMATION & REPORTING OF NAMES OF CAS/FIRM OF CAS FOR THEIR PROFESSIONAL MISCONDUCT TO NATIONAL FINANCIAL REPORTING AUTHORITY (NFRA)	It has been decided to report the names of delinquent Chartered Accountants/CA firms for their profession and other misconduct to NFRA in addition to IBA and ICAI. Detailed SOP given in the circular.																		
08-06-2020	262	NBG/SME/SCFU-e- DFS/42/2020 - 21	EDFS : TERMINATION OF TIE UP WITH M/S KAJARIA CERAMICS LTD	Termination of e-DFS																		
09-06-2020	263	NBG/PBBU/ NRIDEPOSIT/8/2020 - 21.	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS W.E.F. 10TH JUNE 2020	FCNR(B) and RFC interest rates revised w.e.f. 10.06.2020.																		
09-06-2020	264	CRO/RMDCRMD/ 2/2020 -21	REVIEW OF THE LIST OF FIRST CLASS BANKS (FCB)	Revised list of FCB published with 17 public sector and 11 private sector banks.																		
09-06-2020	265	CCO/PPDADV/35/2020 - 21	REVISION IN: I) MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) II) BASE RATE III) BENCHMARK PRIME LENDING RATE (BPLR)	<table border="1"><thead><tr><th>Tenor</th><th>Revised MCLR w.e.f. 10.06.2020</th></tr></thead><tbody><tr><td>Overnight/ One Month</td><td>6.70</td></tr><tr><td>Three Month</td><td>6.75</td></tr><tr><td>Six Month</td><td>6.95</td></tr><tr><td>One Year</td><td>7.00</td></tr><tr><td>Two Year</td><td>7.20</td></tr><tr><td>Three Year</td><td>7.30</td></tr><tr><td>Base Rate</td><td>7.40</td></tr><tr><td>BPLR</td><td>12.15</td></tr></tbody></table>	Tenor	Revised MCLR w.e.f. 10.06.2020	Overnight/ One Month	6.70	Three Month	6.75	Six Month	6.95	One Year	7.00	Two Year	7.20	Three Year	7.30	Base Rate	7.40	BPLR	12.15
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Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

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DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
09-06-2020	266	NBG/SMEBU-SME ADVANC/21/2020 - 21	SME ADVANCES MODIFICATION IN GUARANTEED EMERGENCY CREDIT LINE (GECL) PRODUCT	Security Charge changed from pari-passu to second charge with the existing credit facilities in terms of cash flows & security, with charge on assets.
09-06-2020	267	NBG/BRNWMBRANCHES /1/2020 - 21	BRANCH TRANSFORMATION STRATEGY	In metro & urban branches, eight desks identified namely: 1. Single Window Operator (SWO) 2. Customer Service Desk 3. A/c Opening Desk 4. Investment Desk 5. Advances Desk 6. Customer Support Executive 7. Cash Management Desk 8. Forex Based on the business/profit of the branch.
10-06-2020	268	CDO/P&HRDIR/22/2020 - 21	STAFF: MISCELLANEOUS HOUSING LOAN TO STAFF ON COMMERCIAL TERMS MIGRATION TO EXTERNAL BENCHMARK LENDING RATE (EBLR) EXTENSION OF TIME PERIOD UPTO 30TH SEPTEMBER 2020	One more opportunity given to employees who are not able to migrate their commercial Home Loan to EBLR before 31.03.2020. Now extended up to 30.09.2020 on account of COVID 19. After 30.09.2020, staff members have to pay fee like public to switch over to EBLR.
10-06-2020	269	NBG/SME/SCFU-e-DFS/43/2020 - 21	RENEWAL OF TIE UP WITH MODIFICATION KIA MOTORS INDIA	e-DFS Renewal
10-06-2020	270	NBG/SME/SCFU-e-DFS/44/2020 - 21	HERO ELECTRIC VEHICLES PVT LTD	e-DFS New Establishment
10-06-2020	271	NBG/PBU/ OPSMISCELLANEOU /3/2020 - 21	PERSONAL BANKING ADVANCES : REVISION IN ROI (W.E.F. 10.06.2020)	Revised MCLR based interest rates under Personal segment advances w.e.f. 10.06.2020. Details in Annexure of the Circular: Annexure I : Car Loan Annexure II : Education Loan Annexure III: Personal Loan Annexure IV: Personal Loan Schemes – loan Against Securities, Gold Loan, Consumer Durables & E-Commerce Schemes.
10-06-2020	272	NBG/SME/SCFU-e-DFS/45/2020 - 21	E-DFS RENEWAL OF TIE-UP WITH M/S SHELL INDIA MARKETS PVT. LTD. FOR FINANCING THEIR LUBRICANT & RETAIL BUSINESS DEALERS	e-DFS Renewal
10-06-2020	273	NBG/SME/SCFU-e-DFS/46/2020 - 21	E-DFS RENEWAL OF TIE-UP WITH M/S INDIAN OIL CORPORATION LTD. (IOCL) FOR FINANCING THEIR LPG DISTRIBUTORS	e-DFS Renewal
11-06-2020	274	CCO/PPDADV/ 36/2020 - 21	COVID 19 RELIEF MEASURES UNITS ENGAGED IN SHIP BREAKING ACTIVITY - SPECIALISED INDUSTRIAL FINANCE BRANCH, BHAVNAGAR	The facility of Cash credit (CC) extended is with a Repayment period of four months including one month moratorium. The time line for adherence to the minimum collateral coverage of 15% is extended up to 31.03.2021. The limits of the borrowers of Ship-Breaking industry may be reassessed considering additional expenses on account of delay in completion of WC cycle.

Shubhajyoti Chattopadhyay

General Secretary

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DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR								
11-06-2020	275	R&DB/PBU/CD&e -COM-PL/5/2020 - 21	PBBU ADVANCES: LOAN AGAINST TIME DEPOSITS (DOMESTIC) MODIFICATION FOR YONO AND INB CHANNEL TILL 31.07.2020	<table border="1"> <thead> <tr> <th>Product</th> <th>Existing Rate of Interest</th> <th>Existing concession on YONO/INB</th> <th>Proposed Concession on YONO/INB till 31.07.2020</th> </tr> </thead> <tbody> <tr> <td>Loan against Bank Deposit (Domestic)</td> <td>1% above the contractual rate of interest on deposits</td> <td>0.25% Concession</td> <td>0.50% Concession above the contractual rate on deposit</td> </tr> </tbody> </table>	Product	Existing Rate of Interest	Existing concession on YONO/INB	Proposed Concession on YONO/INB till 31.07.2020	Loan against Bank Deposit (Domestic)	1% above the contractual rate of interest on deposits	0.25% Concession	0.50% Concession above the contractual rate on deposit
Product	Existing Rate of Interest	Existing concession on YONO/INB	Proposed Concession on YONO/INB till 31.07.2020									
Loan against Bank Deposit (Domestic)	1% above the contractual rate of interest on deposits	0.25% Concession	0.50% Concession above the contractual rate on deposit									
11-06-2020	276	CCO/CPDADV/ 37/2020 - 21	DEVELOPMENT OF SECURITY REGISTER IN CBS	<p>To have a 'one point view' of the Primary/Collateral security(ies) charged/available to the Bank. A functionality of 'Security Register/COV security Details' is now made available in CBS.</p> <p>Path: Customer Management > Enquiries > Enquiries COV Security Details.</p>								
11-06-2020	277	NBG/SME/SCFU-e-DFS/47/2020 - 21	TERMINATION OF TIE UP WITH M/S P C JEWELLER LTD FOR FINANCING THEIR FRANCHISEES	Termination of e-DFS								
12-06-2020	278	NBG/SME/SCFU-e-DFS/48/2020 - 21	RENEWAL OF E-DFS TIE-UP WITH M/S TOYOTA KIRLOSKAR MOTORS PVT LTD (TKML)	e-DFS Renewal								
12-06-2020	279	NBG/SME/SCFU-e-DFS/49/2020 - 21	TERMINATION OF E-DFS TIE UP WITH M/S MAHINDRA TWO WHEELERS LTD (MTWL)	Termination of e-DFS								
12-06-2020	280	NBG/SMEBU-SPLPROJ/22/2020- 21.	LAUNCH OF PRE-APPROVED MERCHANT LOAN (PAML) PHASE- 2	Pre-Approved Merchant Loan for existing Current Account (C/A) customers with our Bank PoS terminal.								
12-06-2020	281	NBG/TBULTP/ 7/2020-21	STANDARD OPERATING PROCEDURE FOR OPENING OF CURRENT ACCOUNTS BY NON INDIVIDUAL CUSTOMERS	<p>In new SOP, Purpose, Prerequisites, Procedure, References, FAQs Do's and Don'ts given in details in Annexure I.</p> <p>New CA products in Annexure II.</p>								
12-06-2020	282	CCO/CPD/ADV/3 8/2020-21	T-BILL LINKED INTEREST RATES REVIEW	Revised Floor rates up to 180 days and 181-360 days given.								

Courtesy: SBIOA (Bengal Circle)

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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