

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 115/2020

Date : 21.06.2020

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (14.06.2020 to 20.06.2020)

As a part of "WEEKLY KNOWLEDGE UPDATE", we have compiled another round of gist of e-circulars for the period of 14.06.2020 to 20.06.2020. We are glad to bring out this compilation under empowerment series for circulations amongst members.

#### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 14.06.2020 TO 20.06.2020

DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
15/06/2020	283	IMA/IMA-ESR/1/2020 - 21	LOAN REVIEW MECHANISM: EARLY REVIEW OF SANCTIONS (ERS) COMPREHENSIVE INSTRUCTIONS	<p>The concept of Loan Review was introduced in pursuance of RBI instructions vide Guidance Note No. DBS.CO. PP. BC.10/11.01.005/2002-13 dated 27.12.2002. The modules under Loan Review were categorised as "Early Review of Sanctions – Small Loans" and Early Review of Sanctions – Large Loans" vide Circular No.: IMA/IMA-LRM/8/2017 – 18 dated 3.01.2018.</p> <p>The consolidated guidelines / process flow is given in the Annexure of the Circular. These guidelines / instructions will supersede all other circulars / notifications issued earlier.</p>
15/06/2020	284	CCO/CPD-ADV/39/2020 - 21	ACQUISITION OF ASSET POOL UNDER DIRECT ASSIGNMENT COMMON STANDARD OPERATING PROCEDURE (SOP) FOR FOLLOW UP OF NPA IN POOL PURCHASE ACCOUNTS	<p>A common Standard Operating Procedures (SOP) for follow up of NPA accounts in respect of Pool Purchase accounts for all segments has been approved by the appropriate authority.</p> <p>Detailed SOP in Annexure of Circular.</p>
15/06/2020	285	NBG/ABUAC*IR-AGRIBU/2/2020 - 21	AGRI BUSINESS: EXTENSION OF INTEREST SUBVENTION (IS) AND PROMPT REPAYMENT INCENTIVE (PRI) FOR SHORT TERM LOANS FOR AGRICULTURE INCLUDING ANIMAL HUSBANDRY, DAIRY AND FISHERIES FOR AN EXTENDED PERIOD ON ACCOUNT OF COVID-19	<p>In view of the extension of lockdown and continuing disruption on account of COVID19, RBI vide notification FIDD.CO.FSD.BC.No.25/05.02.001/2019-20 dated June 4, 2020 has advised the Banks to extend the moratorium by another three months i.e. up to August 31, 2020. To ensure that farmers do not pay higher interest during the extended moratorium period, the Government of India has decided to continue the availability of 2% Interest Subvention (IS) and 3% Prompt Repayment Incentive (PRI) to farmers for the extended period of repayment up to August 31, 2020 or date of repayment, whichever is earlier.</p> <p>This benefit will be applicable to all short-term loans for Agriculture and Animal Husbandry, Dairy and Fisheries (AHDF) up to Rs.3 lakh per farmer (up to Rs.2 lakh for AHDF farmers), whose accounts have become due or shall become due between 1st March, 2020 and 31st Aug, 2020.</p>
16/06/2020	286	CCO/CPD-ADV/40/2020 - 21	STANDARD OPERATING PROCEDURE (SOP) GUIDELINES ON ACCEPTANCE/ INVOCATION OF PERSONAL GUARANTEE OF THE PROMOTERS	<p>Detailed instructions for the operating staff in respect of obtaining Personal Guarantee of Promoters/ Directors of Borrowing Company and necessary steps to be initiated for Invocation of Personal Guarantee in the event of default by the Borrowing Company vide. e-Circular No. CCO/CPDADV/115/2007-08 dt. 19.03.2008 &amp; CCO/CPD-ADV/9/2016-17 dt. 06.04.2016 respectively.</p> <p>SOP as Annexure of Circular.</p>

**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152

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DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
15/06/2020	287	NBG/SME/SCFU-e-DFS/50/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) TERMINATION OF TIE-UP WITH M/S JAIN IRRIGATION SYSTEMS LTD (JISL)	Termination of e-DFS.
16/06/2020	290	Stressed Assets Resolution Group/SARG/NCLT/7/2020 - 21	PAYMENT OF RESOLUTION PROFESSIONAL/LIQUIDATOR FEES/CHARGES FOR THE LOCKDOWN PERIOD	The branches are advised to continue to pay the reasonable fees and expenses as approved by CoC to Resolution Professionals and Liquidators for this period.
16/06/2020	291	NBG/SME/SCFU-e-DFS/51/2020 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): RENEWAL OF TIE UP TIE-UP WITH M/s CEAT TYRES LIMITED FOR FINANCING THEIR DEALERS	e-DFS Renewal.
16/06/2020	292	NBG/SME/SCFU-e-DFS/52/2020 21	SUPPLY CHAIN FINANCE: ELECTRONIC DEALER FINANCING SCHEME (e-DFS) TERMINATION OF TIE UP WITH M/s RAYMOND UCO DENIM PVT. LTD (RUCO) FOR FINANCING THEIR DEALERS / DISTRIBUTORS	Termination of e-DFS
16/06/2020	293	NBG/SME/SCFU-e-DFS/53/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION M/S DAIMLER INDIA COMMERCIAL VEHICLES PVT LTD(DICV) FOR FINANCING THEIR DEALERS FOR VEHICLES & SPARE PARTS	e-DFS Renewal.
16/06/2020	294	NBG/SME/SCFU-e-DFS/54/2020 - 21	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME RENEWAL OF TIE-UP WITH MODIFICATIONS ESCORTS LTD (CONSTRUCTION EQUIPMENT DIVISION) (ECE)	e-DFS Renewal.
16/06/2020	295	NBG/SME/SCFU-e-DFS/55/2020 - 21	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME TIE-UP FOR FINANCING THE DEALERS OF MG MOTOR INDIA PVT LTD RENEWAL WITH MODIFICATIONS	e-DFS Renewal.
16/06/2020	296	CCO/CPD-ADV/41/2020 - 21	FORENSIC AUDIT OF NON-COOPERATIVE BORROWERS	Non-Cooperative Borrowers (who satisfies the criteria prescribed by RBI, as mentioned below), and once identified by the Identification Committee will also be subjected to Forensic Audit.  In case of continued non-cooperation exhibited by these borrowers, the accounts to be forwarded to Fraud Identification Committee for detailed examination of the case and for taking a decision to declare the case as Fraud or otherwise.
16/06/2020	297	CCO/CPD-ADV/42/2020 - 21	CCDP: CAPTURING UNHEDGED FOREIGN CURRENCY (UFCE) DATA FROM UFCE FORMAT	Instructions for obtaining Statutory Auditor signed UFCE Certificate during last quarter of financial year and that data to be keyed in CCDP related to UFCE to be in INR crores.
18/06/2020	299	GMUK/GMU/SP-MISC/10/2020 - 21	Novel Coronavirus (COVID 19) – Temporary relaxations in Forex regulations	As per FEDAI circular SPL-09/COVID19 Relaxations/2020 dated 11.06.2020  Temporary relaxation in Forex regulations.
19/06/2020	300	GMUK/GMU/SP-MISC/11/2020 - 21	FOREIGN CURRENCY NOTES (FCN) REVIEW OF RETENTION LIMIT	Competent authority has accorded approval for revision in retention limit of Foreign Currency Notes of the circles. Revised retention limit is attached as Annexure I.
19/06/2020	301	NBG/SME/SCFU-e-DFS/56/2020 - 21	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATIONS L&T VALVES LTD (LTVL) FOR FINANCING THEIR DEALER/DISTRIBUTORS	e-DFS Renewal.

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DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
19/06/2020	302	NBG/SME/SCFU-e-DFS/57/2020 - 21	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE UP WITH M/s NISSAN MOTORS INDIA PRIVATE LIMITED (NMIPL) FOR FINANCING THEIR DEALERS CONTINUATION OF EMBARGO ON FRESH SANCTION / ENHANCEMENT	e-DFS Renewal.
19/06/2020	303	NBG/RE,H^HD-BF/13/2020 - 21	REHBU: BUILDER FINANCE FOR RESIDENTIAL HOUSING PROJECTS NEW PRODUCT: GUARANTEED EMERGENCY CREDIT LINE (GECL) UNDER EMERGENCY CREDIT LINE GUARANTEE SCHEME (ECLGS)	Builders to whom funding has been done for constructing residential housing projects and are classified under MSME are eligible for additional Working Capital Term Loan (WCTL) under Guaranteed Emergency Credit Line (GECL) product, if affected by COVID-19.  All operating instructions will be as per the scheme "Guaranteed Emergency Credit Line (GECL) under guidelines of Emergency Credit Line Guarantee Scheme (ECLGS)" issued by SMEBU vide e-Circular no. NBG/SMEBU-SME ADVANC/19/2020-21 dated 26.05.2020 and NBG/SMEBU-SME ADVANC/21/2020-21 dated 09.06.2020.
19/06/2020	304	GMUK/GMU/SP-MISC/12/2020 - 2	COUNTRY RISK MANAGEMENT HIGH RISK GEOGRAPHIES: EXPOSURE ON BRAZIL	Brazil is rated Ba2 by Moody's and is categorised as High Risk Country. Fitch Ratings revised Brazil's BB-credit rating outlook to "negative" from "stable"
20/06/2020	305	NBG/CVE-BU/SBI MF/6/2020 - 21	Customer Value Enhancement – Business Unit: – SBI Mutual Fund Branch Activation Drive 'PEHLA KADAM' (10.06.2020-15.07.2020)	In order to re-energise and motivate operating staff to mobilize MF Business, the Competent Authority has accorded approval to launch an activation drive "Pehla Kadam". The drive will cover both lump sum investment as well as investment through new SIPs. All the qualifiers will receive a Certificate of Excellence as per their level of qualification.  Details of the Campaign is as per Annexure- A
20/06/2020	306	NBG/BRNWM-BRANCHES/2/2020 - 21	Branch Transformation Strategy – Standardized Desk Allocation Model Corrigendum to e-Circular NBG/BRNWM-BRANCHES/1/2020 – 21 dated 09.06.2020	a) Nomenclature of "Advances Desk" will be replaced with "Loan Desk" in order to make it understandable by the general public.  b) Gold loan will be part of "Loan Desk", however, Gold assessment will be done by the Cash officer / Head Cashier (Cash Management Desk) and custody will be with the joint custodians as per the extant instructions.  c) Big size branches where Customer Service Desks are more than one and significant number of digital transactions, like INB, Mobile Banking, YONO, ATM etc. take place, can identify one "Customer Service Desk" as "Digital Banking Desk" for the digital products.  d) HNIs, Wealth Management and NRI customers will be attached to "Investment Desk" in normal mid sized branches. However, in bigger P intensive branches, identified by PBBU for posting a dedicated Relationship Manager (PB), these customers can be attached to him/her. In NRI intensive branches where there is a separate "Forex Desk", NRI customers can be attached to that desk.  e) Pension related services to be linked to "Investment Desk". However, Pension intensive branches may dedicate a "Customer Service Desk" for pensioners on need basis.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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