

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 132/2020

Date : 26.07.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (19.07.2020 to 25.07.2020)

Under empowerment series, gist of e-circulars for the period from 19.07.2020 to 25.07.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 19.07.2020 TO 25.07.2020

DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
20.07.2020	421	CRO/CPPD-ADV/57/2020-21	OBTENTION OF EXTERNAL CREDIT RATING (ECR)	The Competent Authority have been reviewed the Loan Policy 2020 and obtaining ECR from the borrower have also been reviewed.
20.07.2020	422	CRO/CPPD-ADV/56/2020 - 21	SANCTION OF CREDIT FACILITIES TO UNITS / OTHER UNITS OF THE SAME PROMOTERS / GUARANTORS: POST COMPROMISE / OTS	The guidelines have since been reviewed along with review of the Bank's loan policy 2020. Revised guidelines are furnished at Chapter No-4, Para 4.7.4 of the Loan Policy.
20.07.2020	423	NBG/SMEBU-PMMY/30/2020 - 21	SME BUSINESS UNIT INTEREST SUBVENTION SCHEME FOR MUDRA - SHISHU LOANS SALIENT FEATURES & OPERATIONAL GUIDELINES	The Scheme has been introduced to provide interest subvention of 2% on prompt repayment of "Shishu loans" extended under Pradhan Mantri Mudra Yojana for 12 months to eligible borrowers. The scheme is applicable for existing borrowers as on 31.03.2020.
20.07.2020	424	NBG/PBU/PL-EDUCATION/15/2020-21	PERSONAL BANKING ADVANCES PADHO PARDESH INTEREST SUBSIDY SCHEME ON EDUCATION LOANS FOR OVERSEAS STUDIES FOR THE STUDENTS BELONGING TO NOTIFIED MINORITY COMMUNITIES OPENING OF CANARA BANK'S WEB PORTAL FOR SUBMISSION OF CLAIMS PERTAINING TO JUNE-2020 QTR (FY 2020-21)	As per instructions of Ministry of Minority Affairs (MoMA), Government of India, the "Canara Bank's" web portal will be kept open from 20.07.2020 to 19.08.2020 for submission of FRESH & RENEWAL CLAIMS for quarter JUNE-2020 pertaining to financial year 2020-21 under the subject scheme
21.07.2020	425	AML-CFT/AML-CFTMEASURES/4/2020 - 21	FICTITIOUS OFFER OF FUNDS (FOF), DETECTION, REPORTING, ANALYSIS & REVIEW FROM AML/KYC PERSPECTIVE STANDARD OPERATING PROCEDURE (SOP)	To control the illegal activities of flow of funds through "FOF". RBI has issued the guidelines/SOP to banks time to time for prevent the fictitious offer by fraudster. To deal with such cases in a structured manner, bank is following Standard Operating Procedure (SOP) for cases received
21.07.2020	426	AML-CFT/AML-CFTMEASURES/3/2020 - 21	STANDARD OPERATING PROCEDURE (SOP) FOR DEALING WITH CUSTOMERS COMPLAINTS RELATING TO "HOAX CALLERS"	A Telephone call made to trick for malicious purposes such as cheating or defrauding may be called a Hoax Call. To handle this types of complaints bank is following a SOP and has been created for the guidance of the respective role holders.
21.07.2020	427	NBG/ABUAC*IR-AGRIBU/4/2020 - 21	AGRI BUSINESS:KISAN CREDIT CARD (KCC) UNIFORM GUIDELINES FOR VALUATION OF SECURITIES	In Agriculture advances said circulars highlight that Non-feeding/Updating the value of securities both Primary/Collateral results in higher loan loss provisions, thereby impacting the profitability of the Bank.

Shubhajyoti Chattopadhyay

General Secretary

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21.07.2020	428	CRO/CPD-ADV/58/2020 - 21	PARTIAL CREDIT ENHANCEMENT (PCE) TO CORPORATE BONDS – REVIEW	The appropriate authority has modified the existing guidelines of "PCE" to strengthening of the monitoring arrangement, restricting PCE facility to few branches in the CAG/ CCG network, pricing of Demand Loan (fund-based utilisation of PCE facility), criteria for issue of PCE to non- constituents and fees to be recovered on deterioration in Post PCE ratings to below investment grade.
21.07.2020	429	Stressed Assets Resolution Group/SARG/NCLT/9/2020 - 21	EMPANELMENT OF ADVOCATES/ LAW FIRMS FOR HANDLING THE BANK'S CASES BELOW Rs. 100 CRORES UNDER INSOLVENCY & BANKRUPTCY CODE, 2016 BEFORE NATIONAL COMPANY LAW TRIBUNALS	The Competent Committee has approved empanelment of 59 Advocates/Law Firms for handling CIRP/liquidation matter below ₹ 100 Crores under IBC, 2016 and all matters related to IBC below ₹100 Crores must be referred to these empanelled advocates/Law firms only
21.07.2020	430	NBG/RE,H*HD-HL CAMPA/23/2020-21	REAL ESTATE HOUSING BUSINESS UNIT (REHBU) MONSOON DHAMAKA CAMPAIGN, TAKEOVER HOME LOANS (HL+HR): PROCESSING FEE CONCESSIONS	The competent authority approved concessions in Processing Fee under "Monsoon Dhamaka" campaign to boost the business
22.07.2020	431	R&DB/BOD-GB/10/2020 - 21	CONTROLLERS' VISIT SYSTEM BASED ON RADAR OUTLIER MODEL	Based on the suggestions from IAD, feedback from Circles and to prioritise Branch visits by any Controller on the current risk status of the Branch/ Office, it has been decided by the Appropriate Authority to synchronise CVS with RADAR Outlier Model.
22.07.2020	432	GMUK/GMU/SP-MISC/14/2020 - 21	Settlement system under Asian Clearing Union (ACU) Mechanism Payments among the ACU member countries through Japanese Yen	RBI has advised that the Board of Directors of ACU have decided to permit Japanese Yen for settling payments among the ACU member countries. In order to facilitate transactions / settlements, effective March 06, 2020, participants in the Asian Clearing Union will have the option to settle their Transactions either in ACU Dollar or ACU Euro or in ACU Japanese Yen.
22.07.2020	433	NBG/RE,H&HD-HL/24/2020 - 21	REHBU: HOME LOANS SWITCH OVER FEE : SBI SURAKSHA LOAN	Fee will not be charged for switch over of Suraksha loan accounts linked to Base Rate/ SBAR/MCLR to current interest rate linked to EBLR.
23.07.2020	434	IBG/IBG Domestic(IBD)/5/2020 - 21	INTERNATIONAL BANKING: COMPLIANCE OF GUIDELINES ON FEMA, TBML, LRS, FCRA, SANCTIONS (OFAC)	To ensure NIL deviations in FEMA compliance by our Bank, it is necessary that our customers be made aware of FEMA and other guidelines related to International Banking business, including requirement of trade settlement through banking channels only, so as to establish bonafides of the transactions and correct reporting of ORM /IRM to RBI IEDPMS.
23.07.2020	435	IBG/IBG- Domestic(IBD)/4/2020 - 21	PRE-SHIPMENT EXPORT CREDIT PACKING CREDIT IN FOREIGN CURRENCY (PCFC) EXTENSION OF PERIOD OF ADVANCE BEYOND 360 DAYS IN EXIMBILLS THROUGH SERVICE DESK	Extension of tenor of PCFC from 365 days to 15 Months, the extension shall be dealt with by service desk team IT-TF with the approval of controller not below the rank of the Assistant General Manager and the approval is to be confirmed by DGM (SME) of the Circle.
23.07.2020	436	CRO/CPD-ADV/59/2020 - 21	CREDIT FACILITIES TO BORROWING ENTITIES: CICs DEFAULTERS LIST	Bank's approach on extension of credit facilities to borrowing entities, the names of either borrowing entity or its Proprietor/ Partner(s)/ Director (s)/ guarantor (s) or both appear in defaulters' list.
23.07.2020	437	R&DB/CERSAI/11/2020 - 21	CERSAI 2.0 : New version of registration system w.e.f. 03/08/2020	Central Registry will be releasing an upgraded version of registration system (CERSAI 2.0) w.e.f. 03/08/2020. As of now, CERSAI registration process was based on Maker / Checker mechanism.

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23.07.2020	438	CRO/CPD-ADV/60/2020 - 21	EXPOSURE ON SINGLE COUNTERPARTY / GROUP OF CONNECTED COUNTERPARTIES	Maximum exposure ceiling according to constitution of the Borrowers i.e., Individual, Non-Corporate and Corporates are provided in Annexure-I . Internal Prudential Exposure norms (IPEL) and sharing of exposures with other Banks have been merged into one Viz., Bank Exposure- Internal and linked to CRA. The revised guidelines are furnished in Annexure-II .
24.07.2020	439	R&DB/BOD-IBA/12/2020 - 21	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS NON-RENEWAL OF THE RECOMMENDATION ACCORDED	Following Transporters have been deleted from IBA Transporter Scheme: 1) Sethi Goods Transport Co. 2) Heavy Cargo Movers (India) Pvt Ltd 3) K.N.S Transport 4) Network Transport Corporation.
24.07.2020	440	CDO/P&HRD-CM/28/2020 - 21	STAFF: SUPERVISING AMENDMENT IN STATE BANK OF INDIA OFFICERS' SERVICE RULES, 1992	SBIOSR Rule :3, Rule:7(1) and Rule: 47 have been amended.
24.07.2020	441	NBG/RE,H^HD-HL CAMPA/25/2020-21	Real Estate and Housing Business Unit (REH BU) Top Up Campaign: Top Up Ka Sikandar	The competent authority has, therefore, approved a Top Up campaign to strengthen the relationship with the offer of competitively priced Top Up loans.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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