

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 137/2020

Date : 02.08.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (26.07.2020 to 01.08.2020)

Under empowerment series, gist of e-circulars for the period from 26.07.2020 to 01.08.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 26.07.2020 TO 01.08.2020

DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
27.07.2020	444	NBG/RE,H&HD-HL/26/2020-21	PRE SANCTION SURVEY OF OFFICE/WORKPLACE ADDRESS	Due to Covid situation, the pre sanction survey of Office/ workplace in respect of Home Loans and Home top up loans no waived subject to certain conditions.
27.07.2020	445	NBG/ABU/PD-TRACTOR/5/2020-21	APPROVAL OF VARIOUS TRACTOR MODELS MANUFACTURER: PREET TRACTORS PVT LTD	Preet 995 Challenger, Preet 6049-1, Preet 3549 Challenger, Preet 4549 Challenger – model of Tractors by Preet Tractors now included in the list of Approved Models of Tractors.
27.07.2020	446	NBG/CVE-BU/GENERAL/9/2020-21	CVE BU- SBI GENERAL BUSINESS CONVENTION PROG (UDAAN) 2020-21	The campaign from 01.04.2020 – 31.03.2021. Top qualifiers will be felicitated by MD (R&DB).
27.07.2020	447	R&DB/CM&CS-CS/4/2020-21	GRAHAK SANTHRUPTI CAMPAIGN – FOR ZEROISING OF COMPLAINTS IN THREE CATEGORIES OF COMPLAINTS	Grahak santhrupti Campaign for Zeroing the 3 categories of complaints viz., transfer of accounts, staff misbehavior and Deceased settlement from 01.08.2020 to 31.10.2020.
27.07.2020	448	NBG/PB/C^ITU-DSP/5/2020-21	CORPORATE & INTERNATIONAL TIE-UPS – RENAMING PARA MILITARY SALARY PACKAGE (PMSP) TO CENTRAL ARMED POLICE SALARYU PACKAGE (CAPSP)	Renaming of PMSP to CAPSP, includes Salary package for personnel of all Para Military Forces viz. BSF, CISF, CRPF, ITBP, NSG & Shashastra Seema Bal (SSB). Also includes RPF and RPSF.
27.07.2020	449	NBG/S,E/SCFU-e-DFS/82/2020-21	E-DFS RNEWAL TIE UP WITH MODIFICATION FOR FINANCING THEIR DISTRIBUTORS/ DEALERS OF M/S. MINDA DISTRIBUTION & SERVICES LTD (MDSL)	e-DFS Modification and renewal
27.07.2020	450	NBG/S,E/SCFU-e-DFS/83/2020-21	E-DFS RNEWAL TIE UP WITH MODIFICATION FOR FINANCING THEIR DISTRIBUTORS/ DEALERS OF M/S. SUZUKI MOTORCYCLES INDIA PVT LTD (SMIPL)	e-DFS Modification and renewal
27.07.2020	451	NBG/S,E/SCFU-e-DFS/84/2020-21	E-DFS RNEWAL TIE UP WITH M/S RECKITT BENCHISER (I) PVT LTD (RBIPL) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	e-DFS renewal
27.07.2020	452	NBG/S,E/SCFU-e-DFS/85/2020-21	E-DFS RNEWAL TIE UP WITH M/S. DAIKIN AIR CONDITIONING INDIA PVT LTD FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	e-DFS renewal
27.07.2020	453	CRO/CPD-ADV/61/2020-21	PERFECTION OF SECURITY(IES) CHARGED TO THE BANK	Ensure that every security ID/ Coll. Number created in CBS, the position of 'Perfection of Security' is to be mandatorily updated through Screen 063823/063822.

Shubhajyoti Chattopadhyay

General Secretary

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DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
28.07.2020	454	NBG/GAD-PENSION/12/2020-21	RBI NOTIFICATION MASTER CIRCULAR – DISBURSEMENT OF GOVT. PENSION BY AGENCY BANKS INCLUDING UPDATED HAND BOOK ON PENSION PAYMENT	As per the Revised RBI Master circular, Bank brought revised and updated Handbook on Pension Payment. The changes are a) The banks will credit pension to pension accounts as per Pension Payment Authorities b) strictly implement the instructions by RBI regarding facilities provided to Sick and Disabled persons c) Issue system generated ack. Of Life certificates etc
28.07.2020	455	R&DB/OPS-KYC/KYC/5/2020-21	RELAXATION IN KYC REQUIREMENT FOR SMALL ACCOUNTS	The Validity of Small Accounts under Liberalised KYC further extended upto 30.09.2020. Partial freezing kept abeyance till 30.09.2020.
28.07.2020	456	NBG/SME/SCFU-e-DFS/86/ 2020-21	RENEWAL OF E-DFS TIE UP WITH M/S TATA HITACHI CONSTRUCTION MACHINERY COMPNAY PVTD LTD. (THCM)	e-DFS renewal
28.07.2020	457	NBG/SME/SCFU-e-DFS/87/ 2020-21	RENEWAL OF E-DFS TIE UP WITH M/S HONDA CARS INDIA LTD – SPARE PARTS DIVISION (HCIL-SPID)	e-DFS renewal
28.07.2020	458	CDO/P&HRD/PM/ 29/2020-21	STAFF SUPERVISING FURTHER EXTENSION OF LAST DATE FOR SUBMISSION OF ASSETS AND LIABILITIES STATEMENT	The last date for submission of Assets and Liabilities extended upto 31.08.2020 for the FY 2019-20
28.07.2020	459	IT/GLOBALIT-ITRSNC/6/ 2020-21	MERGER OF AGENCY CLEARING CELL WITH ATM DEDICATED ACCOUNTING UNIT (ATM DAU)	Agency Clearing Cell (9000) merged with ATM DAU(4292) wef 20.05.20. Both will work under GITC and all the work till now looking after by Agency clearing cell now undertaken by ATM DAU.
28.07.2020	460	R&DB/AGNYBKG/CC/1/2020-2	DETECTION AND IMPOUNDING OF COUNTERFEIT NOTES	As per RBI Master circular, a) Ensure All Rs.100/- above notes should be machine processed b) ensure detection, impounding and reporting of Counterfeit notes as prescribed c) Design and features of all notes should be brought into the notice of all staff d) Display the same in the Banking hall prominently.
28.07.2020	461	R&DB/AGNYBKG/CC/2/2020-21	SCHEME OF PENALTIES	As per RBI Master Circular, various penalties will be levied if the operating functionaries not followed meticulous compliances of RBI directives for exchange of coins, remittances sent to RBI, detection, impounding and reporting of counterfeit notes and operations of Currency Chests. Etc
28.07.2020	462	R&DB/AGNYBKG/CC/3/2020-21	FACILITY FOR EXCHANGE OF NOTES AND COINS	Every year in the month of July RBI releases Master Circular, accordingly bank will issue the guidelines. The changes are 1) No branch should refuse to accept small coin notes and /or coins. All coins from 50ps to Rs.20/- will continue to be legal tender. 2) Notes with slogans, political or religious messages, scribbling, stain etc are unfit and cease to exist as legal tender.
28.07.2020	463	R&DB/AGNYBKG/NACH/4/2020-21	NATIONAL AUTOMATED CLEARING HOUSE (NACH) ANNUAL MAINTENANCE CHARGES FOR MANDATES	As per NPCI guidelines, AMC for NACH mandates to be levied wef FY 2020-21. The charges per mandate are as follows : a)Rs.1/-pa for 1st year b) Rs.2/- pa for 2nd & 3rd year c) Rs.3/- pa for 4th & 5th year and d) Rs.5/- pa from 6th year onwards.
29.07.2020	464	CFO/FRT/TAX/6/2020-21	CASH WITHDRAWALS EXCEEDING 1 CRORE TDS UNDER SEC.194N CHANGES EFFETIVE FROM 01.07.2020 – TDS ON CASH WITHDRAWALS EXCEEDING 20 LACS	In case of Rs.20lacs and above cash withdrawals, branches have recover tax manually from the customers. IT return can be filed by simply providing PAN of customer using a utility through www.incometaxindiaefiling.gov.in site etc.. given full details in annexures and in circular.
29.07.2020	465	NBG/ABU/PDM-AGRIO GEN/6/ 2020-21	MASTER CIRCULAR ON SHG BANK LINKAGE PROGRAMME (2020-2021)	Revised Master circular on SHG Bank Credit Linkage Programme issued for the year 2020-2021
29.07.2020	466	NBG/SME/SCFU-e-DFS/88/ 2020-21	RENEWAL OF TIEUP WITH MODIFICATION TATA MOTOR LTD PV SPARES	e-DFS renewal with Modifications.

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29.07.2020	467	CRO/CPD-ADV/62/2020-21	MONITORING OF ADVANCES	Operating Units/ Branches should peruse CARO (Companies Auditors Report Order) and if needs seek clarification from the borrowers/ units if any adverse comments made by the Auditor. And verification of related parties transactions and end use of funds included in the work of 'Concurrent Auditors'
29.07.2020	468	NBG/PBU/LIMA-NOMINAT/9/ 2020-21	SOP – NOMINATION FACILITY – BANK DEPOSITS, SAFE DEPOSIT LOCKERS AND SAFE CUSTODY ARTICLES	A Revised SOP on creation of Nomination for Bank deposits, safe deposit lockers and safe custody articles along with Nomination forms available in the Annexures of the circular.
29.07.2020	469	NBG/SME/SCFU-SCF/89-2020-21	RENEWAL OF TIEUP WITH MODIFICATION ASHOK LEYLAND LTD MCV & HCV	Supply Chain Finance – Renewal with Modification.
30.07.2020	470	Stressed Assets Resolution Group/SARG/OTS/10/2020-21	EXTENSION IN TIMELINE TILL 31ST AUGUST 2020, FOR PAYMENT OBLIGATIONS UNDER SBI OTS 2019/GENERAL	Payment obligations under SBI OTS further extended upto 31.08.2020. The extension available only for the case where first two instalments (5%/15% or 20%/25%) received within the time period of 30 and 60 days
30.07.2020	471	R&DB/OPS-KYC/KYC/6/2020-21	SEEDING/CHANGE OF MOBILE NUMBER SMS BASED VALIDATION	A new SMS based functionality for validating of seeding/ changing of Mobile Numbers in CBS introduced. It has 2 parts 1) SMS based validation of mobile no. 2) OTP & transaction alert SMS messages will not be sent to non-validated mobile nos. INB can be activated only after validation of mobile No.in CBS. Customer should send reply "YES" to messages.
30.07.2020	472	NBG/PBU/LIMA/TD/10/2020-21	FLOATING RATE BULK TERM DEPOSIT	A New product "Floating Rate Bulk Term Deposit" int rate linked to EBR (Repo Rate) wef 01.08.2020.
30.07.2020	473	NBG/PBBU/NRI-LRS/11/2020-21	LIBERALISED REMITTANCE SCHEME(LRS) OF RBI: CHECKING INDUSTRY LEVEL BRANCH OF LIMIT MONITORING OF UTILIZATION UNDER LRS ON XBRL PLATFORM OF RBI.	Limit under LRS should be monitored through XBRL platform of RBI to avoid 'Industry Level Breach' before effecting remittance.
30.07.2020	474	R&DB/PBU/CD&e-COM-GL/8/2020-21	PBBU:GOLD LOANS CAMPAIGN "SWARNA KIRAN 2.0" FROM 1ST AUGUST TO 30TH SEPTEMBER 2020	'Swarna Kiran 2.0' a new Personal Gold Loan Campaign starts from 01.08.2020 to 30.09.2020.
30.07.2020	475	NBG/RE,H&HD-HL/27/2020-21	ABHILASHA HOME LOAN SCHEME : REPOSITIONING OF PRODUCTS UNDER PMAY(U) CLSS	PMAY (U) -CLSS is repositioned as "Abhilasha" scheme. All Home Loans products have now been rolled out into a single package 'Abhilasha Home Loan scheme'. Applicable to different categories like EWS, LIG, MIG1 and MIGII.
30.07.2020	476	IT/GLOBALIT-ITRSNC/7/2020-21	CAMPAIGN NAME: "PROJECT AAROHAN" CAMPAIGN FROM 01.08.2020 TO 30.09.2020 CAMPAIGN FOR RECONCILIATION OF BGL ACCOUNTS AND IMPROVEMENT IN KRIS	Campaign starts from 01.08.2020 to 30.09.2020 for reconciliation of BGL accounts. Special features like 1) rolled over entries in 98731 & 98728 reconciled before 30.09 2) No fresh roll over of BGL in any of the BGLs covered 3) NIL NPA in reconciliatory BGL a/cs as on 30.09 and 4) 25% reduction in Non reconciliatory static BGL NPA balances.
30.07.2020	477	IT/GLOBALIT-ISD/8/2020-21	BLOCKING OF MOBILE APPS BY GOVERNMENT OF INDIA CAM SCANNER NOT TO BE USED FOR SCANNING OF DOCUMENTS	As Govt. of India blocked 59 mobile apps of China based, because these are found engaged in activities which are prejudicial to our country's sovereignty and integrity, defense, security & public order. So, all staff requested to not to use Cam Scanner or any other unauthorized app for scanning of Bank Documents
31.07.2020	478	CFO/FRT-GENERAL/7/2020-21	BGL AND PARKING ACCOUNTS	On yearly review, 1) all dept.to review their BGL/parking accounts and if not to be converted as reconciliatory BGLs, report to RMC by 31.08.2020. 2) If RMC not permitted, those BGLs to be converted as reconciliatory BGLs. 3) The parking accounts if needed to be opened under product code 5016-2401 only and should inform to GITC to remove from Suspicious CA lists. 4) The permission for opening of BGLs held with FRT dept.

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31.07.2020	479	NBG/SME/SCFU-e-DFS/ 90/2020-21	COVID-19 REGULATORY PACKAGE CREDIT PERIOD EXTENSION FOR E-DFS /MDFS DEALERS	Extension of Covid 19 regulatory package credit period upto 90 days for e-DFS and m-DFS, invoices falling due between 01.06.20 to 31.08.2020.
31.07.2020	480	NBG/PBBU-PMD-GL/5/2020-21	GOLD LOANS : AGRI GOLD LOAN AND PBBU GOLD LOAN MARKET VALUE AND ADVANCE VALUE OF GOLD EFFECTIVE FROM 01/08/2020	Market & Advance Value of Gold for Gold Loans.
31.07.2020	481	NBG/SMEBU-SME ADVANC/ 31/2020-21	SME BUSINESS UNIT : NEW PRODUCT : DISTRESSED ASSETS FUND – SUBORDINATE DEBT FOR STRESSED MSMES (DAF SDSM) UNDER CREDIT GUARANTEE SCHEME FOR SUBORDINATE DEBT (CGSSD)	A new product Distressed Assets Fund – Subordinate debt for stressed MSMES under CGSSD scheme launched. Scheme details along with required documents, FAQ given in Annexures of the Circular.
31.07.2020	482	AML-CFT/AML-CFT/MEASURES/5/2020-21	AML-CFT GUIDELINES FOR BRANCHES : NAME SCREENING PROCESS	3 steps mentioned. 1) Name and ID match with the existing CIF and verifies with -ve lists. 2) process to be followed with match with ISIS or Al Quida..etc.. 3) After due diligence a/cs opened but Name only matched the report should sent to RBO on monthly basis.
31.07.2020	483	R&DB/CD&e-COM/Demand Loan/9/2020-21	PERSONAL BANKING ADVANCES LOAN AGAINST BANKS TIME DEPOSITS (DOMESTIC) CONCESSION OF 0.50 % IN ROI FOR YONO AND INB CHANNEL TILL 30.09.2020.	Interest concession of 0.50 % in ROI extended till 30.09.2020 to Advances against Bank Deposits (Domestic) for Yono and INB Channels.
31.07.2020	484	NBG/SME/SCFU/e-DFS/91/ 2020-21	E-DFS PROPOSED CAMPAIGN “E-DFS KA SIKANDAR 5.0” FOR NEW PROPOSALS UNDER E-DFS FROM 01.08.2020 TO 31.10.2020	New Campaign for new business under E-DFS category launched from 01.08.2020 to 31.10.2020.
31.07.2020	485	NBG/RE,H&HD-HL/28/2020-21	REHBU: RANKING MATRIX FOR DGM (REHBU) OF CIRCLES	Bank is proposed to rank DGMs(RE) of the Circles on monthly basis wef July 2020 in 6 parameters with 174 sub parameters for 100 marks. And proposed to review the ranking matrix after 3 months.
31.07.2020	486	R&DB/S&DB/YONO/10/2020-21	YONO FINANCIAL SUPERSTORE-STAFF CAMPAIGN “PAI MONSOON DHAMAKA” FROM 03.08.2020 UPTO 21.08.2020 A Staff Campaign on Yono Financial Superstore under SBI General Insurance – PAI named as “PAI Mansoon Chamaka” from 03.08.2020 to 21.08.2020.	A Staff Campaign on Yono Financial Superstore under SBI General Insurance – PAI named as “PAI Mansoon Chamaka” from 03.08.2020 to 21.08.2020

With revolutionary greetings,



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