

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 144/2020

Date : 23.08.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (16.08.2020 to 22.08.2020)

Under empowerment series, gist of e-circulars for the period from 16.08.2020 to 22.08.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 16.08.2020 TO 22.08.2020

DATE	SL. NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
17.08.2020	548	NBG/SME/SCFU-e-DFS/98/2020 - 21	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE UP WITH M/s ASHIRVAD PIPES PVT. LTD (APPL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	e-DFS renewal
17.08.2020	549	CAG/CMP-DW/7/2020 - 21	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s JSW STEEL LTD - Equity Dividend 2019-20	LIDividend Warrant payment.
17.08.2020	550	CRO/CPD-ADV/71/2020 - 21	COMMON COVID EMERGENCY CREDIT LINE (CCECL) EXTENSION OF PERIOD FOR DISBURSEMENT UP TO 31ST AUGUST 2020	Appropriate Authority has now permitted disbursements to be made on or before 31st August 2020 as a one-time measure for all loans sanctioned up to 30.06.2020.
17.08.2020	551	NBG/FI & MM/2/2020 - 21	FINANCIAL INCLUSION BUSINESS CORRESPONDENCE (BC) CHANNEL REVISED SB-OD SCHEME FOR BSBOD ACCOUNTS OVERDRAFT UPTO Rs 10000/- AUTOMATED SANCTION PROCESS -2020 QTR (FY 2020-21)	After the revised guidelines by IBA regarding Overdraft facility. Since the revised SBOD scheme is non-discretionary in nature, therefore the sanction Process of the product has been automated on LOS platform, with minimum manual intervention at the Branch level.
18.08.2020	552	R&DB/PBU/CD&e-COMGL/10/2020 - 21	PBBU: GOLD LOAN QUANTUM OF FINANCE ENHANCEMENT OF MAXIMUM LIMIT PER CUSTOMER)	Enhancement of cap of Gold loan from ₹ 20 lac to ₹50 lac per customers in P segment Gold Loan.
18.08.2020	553	R&DB/BOD-IBA/14/2020 - 21	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	IBA has advised to all members banks regarding opinion /view via e- mail to dgm.bod@sbi.co.in in respect of periodic review under recommendation accorded to the Transport Operators under the IBA Scheme.
18.08.2020	554	NBG/SME/SCFU-e-DFS/99/2020-21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/S HPCL (LUBRICANT DIVISION) FOR FINANCING THEIR DISTRIBUTOR/ DEALERS/CFAs:	e-DFS Renewal
18.08.2020	555	CRO/CPD-ADV /72/2020-21	World Bank - Grid Connected Roof Top Solar Photovoltaic (WB-GCRSPV) Program - Increase in Lending Rate	The appropriate authority has now approved linking the interest rate with 6-month MCLR with an increase in the interest rate spread by 100 basis points, across the board for all new Term Loans/Cash Credit under the World Bank - GCRSPV Program.

Shubhajyoti Chattopadhyay

General Secretary

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19.08.2020	556	NBG/SME/SCFU-e-DFS/100/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH COLGATE PALMOLIVE (INDIA) LTD (COLGATE) FOR FINANCING THEIR STOCKIST/DISTRIBUTORS / DEALERS	e-DFS Renewal
18.08.2020	557	NBG/WMBU-CAMPAIGN/1/2020 - 21	SBI Wealth CAMPAIGN FOR SBIMF SCHEMES "LAKSHYA FOR WEALTH, PHASE I, FY 2020-21	"LAKSHYA FOR WEALTH, PHASE I, FY 2020-21" (a subset of CVEBU campaign) for SBI Wealth officials to create a competitive environment and to support Circles achieve their overall Lakshya Campaign, Phase-I, FY 2020-21 target.
18.08.2020	558	IBG/IBG- Domestic(IBD)/9/2020 - 21	OVERSEAS DIRECT INVESTMENT AND FOREIGN DIRECT INVESTMENT UNIFIED REPORTING OF ODI/FDI TRANSACTIONS AND CORRESPONDENCE FROM SPECIALISED ODI/FDI CELL AT OVERSEAS BRANCH MUMBAI.	Ensuring strict compliance of RBI instructions for reporting and correspondence ODI transactions through Specialised Cell.
18.08.2020	559	NBG/CVE-BU/SBI MF/10/2020 - 21	Customer Value Enhancement – Business Unit: – SBI Mutual Fund Lakshya Campaign (2020-21) Phase – I from 16 th July,2020 to 31 st October,2020	"Lakshya Campaign (2020-21), Phase – I" has been launched from 16th July, 2020 to 31st October, 2020.
19.08.2020	560	R&DB/P&SP-DEBITCARD/2/2020 - 21	STATE BANK DEBIT CARDS CRITICAL EVENTS RELATING TO DEBIT CARDS USAGE STANDARD OPERATING PROCEDURE (SOP) & ESCALATION MATRIX: MODIFICATIONS	For changes in Organizational structure at Bank level, existing directives have been modified.
19.08.2020	561	CDO/ORG-DFP/2/2020 - 21	SCHEME OF DELEGATION OF FINANCIAL POWERS- ADVANCES AND MATTERS ALLIED TO ADVANCES- 2020 - MODIFICATION	Enhancement in financial powers of CCSC and IBGCC.
19.08.2020	562	IBG/IBG-COMPLIANCE/10/2020 -	APPROACH TOWARDS HANDLING TRADE RELATED TRANSACTIONS INVOLVING RUSSIA, IRAN, SYRIA, NORTH KOREA, MYANMAR, SUDAN, VENEZUELA AND CUBA	Revisiting the Bank's approach for dealing in trade transactions involving sanctioned/targeted countries.
20.08.2020	563	NBG/ABUAC^IR-AGRIBU/5/2020 - 21	YONO KRISHI – LAUNCH OF KCC REVIEW PROCESS	Process of KCC review has been launched on YONO-Krishi platform.
20.08.2020	564	R&DB/S&DB-YONO/12/2020 - 21	YONO-FSS: STAFF CAMPAIGN 'ATMANIRBHAR BANEGA BHARAT' for promoting IRCTC SBI RUPAY CREDIT CARD FROM 20/08/2020 TO 30/09/2020	IRCTC SBI Rupay Card has been launched recently by SBI Card under partnership of SBI, IRCTC & NPCI.
20.08.2020	565	NBG/SMEBU-SME ADVANC/41/2020 - 21	SME BUSINESS UNIT SME GOLD LOAN QUANTUM OF FINANCE: ENHANCEMENT OF QUANTUM OF LOAN PER CUSTOMER	The maximum quantum of SME Gold loan is now enhanced from ₹.20 lakhs to ₹50 lakhs. All other terms and conditions remain unchanged.
20.08.2020	566	CRO/CPD-ADV/73/2020 - 21	COVID 19 REGULATORY PACKAGE PRESHIPMENT CREDIT IN FOREIGN CURRENCY (PCFC) - INTEREST	Operating units were advised of the format of arrangement letter to be exchanged with the borrower availing Funded Interest Term Loan (FITL) facility. In this connection, the IBG (Domestic) at Corporate Centre have advised that the deferment of recovery of PCFC interest is extended up to 31st August 2020. Further, FITL facility is to be extended for the INR leg of PCFC interest which is repayable by way of bullet payment on or before 31.03.2021. The CBS related changes are being taken up by IBG separately. In this connection, the format of 'Arrangement Letter' already advised vide our above- mentioned circular shall, ipso facto, apply for the FITL facility extended for the INR leg of PCFC interest too.

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21.08.2020	567	RISK/FMD-FRAUD/1/2020-21	FRAUD RISK MANAGEMENT, DECLARATION OF SUSPECTED FRAUD AS "NO FRAUD"	For better alignment and consensus in decision making for declaration of suspected fraud as "Fraud/No Fraud".
21.08.2020	568	NBG-AB-IC&GL/ABU-ICGL-GOLDLOAN/11/2020-21	AGRI BUSINESS: AGRI GOLD LOANS:FRAUD RISK MANAGEMENT –PREVENTION OF FRAUDS –SURPRISE VERIFICATION	To minimize the fraud in case of Gold loan the surprise verification of quality and number of gold ornaments pledged under Agri gold loan scheme at all branches by an officer other than the Joint Custodian quarterly has been mandatory invariably.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
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