

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 151/2020

Date : 06.09.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (30.08.2020 to 05.09.2020)

Under empowerment series, gist of e-circulars for the period from 30.08.2020 to 05.09.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 30.08.2020 TO 05.09.2020

SL. NO	DATE	CIRCULAR NO.	SUBJECT	GIST OF THE CIRCULAR
1	01.09.2020	NBG-AB-IC&GL/ABU-ICGL-RG/13/2020 - 21	AGRI BUSINESS: AGRICULTURAL MARKETING INFRASTRUCTURE (AMI) EXTENSION OF SCHEME UP TO 31.03.2021	AMI scheme has been extended till 31.03.2021
2	01.09.2020	NBG/CVE-BU/SBI Life/11/2020 - 21	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT: SBI LIFE-ANNUAL CLUB MEMBERSHIP CAMPAIGN FOR CIF TO CGM CATEGORY FOR FY 2020-21	The Competent Authority has approved "SBI Life Annual Club Membership Campaign for CIF to CGM Category FY 2020-21" to promote the selling of SBI Life products based on the need of the customer and trophies announced for top performers.
3	01.09.2020	NBG/TBU-GOVT/14/2020 - 21	D&TB-INSTITUTIONS LAUNCH OF CAMPAIGN FOR EDUCATIONAL INSTITUTIONS "GURUKUL CONNECT "FROM 1 st SEPTEMBER 2020 TO 31 st OCTOBER 2020	Campaign for promotion of the Digital solutions/products offered to existing and new Educational Institutions.
4	01.09.2020	GMUK/GMU/SP-MISC/15/2020 - 21	PROCESSING OF MT 103 SBI FRANKFURT)	Non-Processing of MT 103 messages with charge type OUR in Field 71A (except FX Out messages)
5	01.09.2020	IBG/IBG- Domestic(IBD)/12/2020 - 21	Investment by Foreign Portfolio Investors (FPI) in Government Securities: Medium Term Framework (MTF)	Investment by Foreign Portfolio Investors (FPI) in Government Securities: Medium Term Framework (MTF)
6	01.09.2020	NBG/SMEBU-SME ADVANC/44/2020 - 21	SME BUSINESS UNIT PRODUCT: "SME GOLD LOAN" MODIFICATION IN RATE OF INTEREST AND SANCTIONING AUTHORITY	Master circular was issued to Enable Branches/ Operating Units to get the major instructions and references on Operational Risk at one place which shall result in efficient conduct of Operational Risk related work by enhancing their job knowledge and skills. The path to the circular is SBI Times >> Departments 2 >>Risk Management Dept. >> Informative >> ORM Dept. >> Miscellaneous
7	01.09.2020	NBG/SME/SCFU-e-DFS/109/2020 - 21	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) M/s ASHOK LEYLAND LIMITD (ALL)-HCV FOR FINANCING THEIR AUTHORIZED SERVICE CENTRES DEALERS FOR STOCKS & CONSUMABLES RENEWAL OF TIE UP WITH MODIFICATION	The Tie up has been renewed for a further period of 12 months
8	01.09.2020	NBG/WMBU-WEALTH/2/2020 - 21	SBI Wealth BHARAT KE VEER (BKV) MEMORANDUM OF UNDERSTANDING (MOU) WITH CRPF	An escalation matrix has been put in place for the operational issues and to ensure prompt service by the identified Branches and Wealth Teams
9	02.09.2020	NBG/SMEBU-MSME CREDI/42/2020 - 21	NEW DEFINITION OF MICRO, SMALL AND MEDIUM ENTERPRISES	Gol has been reclassified of MSMEs is the statutory responsibility of the Gol, Ministry of MSME, as per the provisions of the MSME Act, 2006

Shubhajoti Chattopadhyay

General Secretary

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10	02.09.2020	CRO/CPD-ADV/78/2020 - 21	ONLINE QUIZ ON CREDIT POLICY & PROCEDURES	An online quiz is being conducted by CPD to impart knowledge amongst the operating functionaries
11	02.09.2020	NBG/TBU-CCG/15/2020 - 21	POWER JYOTI (PRE-UPLOAD) FIVE STAR BUSINESS FINANCE LIMITED (FSBF LTD.) OVERSEAS BRANCH, CHENNAI (04804) DOMESTIC BRANCHES- ISSUED BY OUR FOREIGN OFFICES BG ISSUED AGAINST COUNTER GUARANTEE OF OUR FOREIGN OFFICES	Cash Management Product Centre, Mumbai has entered into an agreement with Five Star Business Finance Limited (FSBF Limited) for collection of cash from their branches. For this purpose, the Company has opened a Power Jyoti Pre-Upload (PUL) Current Account with Overseas Branch, Chennai (Branch Code: 04804)
12	02.09.2020	CRO/CPD-ADV/80/2020 - 21	Renewable Energy (RE) – Time Extension in Scheduled Commissioning Date On Account of COVID-19 Pandemic	1.All Renewable Energy implementing agencies of the Ministry of New & Renewable Energy (MNRE) will treat lockdown due to COVID-19, as Force Majeure 2.All RE projects under implementation as on the date of lockdown, i.e. 25th March 2020, through RE Implementing Agencies designated by the MNRE or under various schemes of the MNRE, shall be given a time extension of 5 (five) months from 25 th March 2020 to 24th August 2020
13	02.09.2020	CRO/CPD-ADV/79/2020 – 21	POLICY ON RESOLUTION FRAMEWORK FOR COVID-19 RELATED STRESS	Accordingly, the Policy on Resolution Framework for COVID-19 related stress applicable for our Bank based on above referred to RBI Guidelines is placed at Annexure-1 of this Circular:
14	02.09.2020	NBG/PBU/CVE-BU/NPS/13/2020 - 21	CUSTOMER VALUE ENHANCEMENT - BUSINESS UNIT (CVE-BU) NATIONAL PENSION SYSTEM (NPS) 'NPS JAGRAN' CAMPAIGN: 1 ST SEPTEMBER 2020 TO 30 TH NOVEMBER 2020	To bring the focus on branch activation, Bank is launching NPS campaign - 'NPS Jagran' from 1st September to 30th November 2020
15	03.09.2020	NBG/SMEBU-RBI GUIDEL/43/2020-21	SME BUSINESS UNIT RESTRUCTURING OF MSME ADVANCES UPTO RS 25.00 Crores	Restructuring of stressed MSME accounts having aggregate exposure (FB+NFB Limit) not exceeding Rs 25.00 crores has been amended.
	03.09.2020	R&DB/S&DB-YONO/14/2020 - 21	PROJECT LOTUS: Standard Operating Procedures (SOP): SBI YONO (Customer Protection by Efficiently Reporting and Resolving Unauthorized / Fraudulent Electronic Banking Transactions)	SOP on YONO and fraudulent transactions
16	04.09.2020	NBG/SME/SCFU-e-DFS/107/2020 - 21	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) NEW TIE UP WITH M/s ARCELORMITTAL NIPPON STEEL INDIA LTD (AMNSIL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Bank has entered tie-up with M/s Arcelor Mittal Nippon Steel India Ltd (AMNSIL) for financing their Dealers/Distributors
17	04.09.2020	NBG/SME/SCFU-e-DFS/108/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) CONSIDERATION OF CRMD INDUSTRY/SEGMENT OUTLOOK FOR LOAN UNDER e-DFS	Applicability of the same in e-DFS
18	04.09.2020	NBG/RE,H&HD-HL/37/2020 - 21	Real Estate and Housing Business Unit (REH BU) CPCs: Streamlining and Equi-Distributed Processing throughout the Month	Equi-distribution of Sanction
19	04.09.2020	CRO/CPD-ADV/81/2020-21	OPENING OF CURRENT ACCOUNTS-NEED FOR DISCIPLINE	Guidelines on Current Account
20	04.09.2020	CRO/CPD-ADV/82/2020-21	NEW LOAN PRODUCT-LIQUIDITY SUPPORT SCHEME FOR REAL ESTATE (LSRE) FOR FINANCING AGAINST UNENCUMBERED READY FOR SALE INVENTORY OF RESIDENTIAL HOUSING PROJECTS	New Product type

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21	04.09.2020	CDO/P&HRD-PM/33/2020 - 21	(1) REVISED SCHEME FOR PAYMENT OF EX-GRATIA AMOUNT IN LIEU OF COMPASSIONATE APPOINTMENT (2) SCHEME FOR FINANCIAL SUPPORT ON EDUCATION TO THE CHILDREN OF EMPLOYEES DIED IN HARNESS	Changes in benefit for deceased employee
22	05.09.2020	NBG/SMEBU-SME ADVANC/44/20	SME BUSINESS UNIT PRODUCT: "SME GOLD LOAN" MODIFICATION IN RATE OF INTEREST AND SANCTIONING AUTHORITY	SME Gold loan ROI Change
23	05.09.2020	NBG/SME/SCFU-e-DFS/109/2020 - 21	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) M/s ASHOK LEYLAND LIMITD (ALL)-HCV FOR FINANCING THEIR AUTHORIZED SERVICE CENTRES DEALERS FOR STOCKS & CONSUMABLES RENEWAL OF TIE UP WITH MODIFICATION	e-DFS Renewal
24	05.09.2020	NBG-AB-IC&GL-INVESTMENT CREDIT/14/2020-21	AGRI BUSINESS AGRICULTURE INFRASTRUCTURE FUND (AIF) SCHEME UNDER ATMANIRBHAR BHARAT ABHIYAN NEW PRODUCT (6430-6157)	AIF Scheme under Athma Nirbhar Scheme
25	05.09.2020	CRO/CPD-ADV/83/2020 - 21	EXPORT CREDIT: LIQUIDATION OF PRE-SHIPMENT CREDIT FACILITY	Pre-Shipment Liquidation Process
26	05.06.2020	NBG/SME/SCFU-e-DFS/110/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) TIE-UP WITH M/S JCB INDIA LTD (JCB) FOR FINANCING THEIR DISTRIBUTORS / DEALERS RENEWAL OF TIE-UP WITH MODIFICATION	e-DFS Renewal
27	05.09.2020	NBG/RE,H&HD-HL/38/2020 - 21	Real Estate and Housing Business Unit Concession in Home Loans during Festive Season	REHBU Concession Scheme

With revolutionary greetings,



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