

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 153/2020

Date : 13.09.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (06.09.2020 to 12.09.2020)

Under empowerment series, gist of e-circulars for the period from 06.09.2020 to 12.09.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 06.09.2020 TO 12.09.2020

DATE	S.NO	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
07/09/2020	640	NBG/CVEBU/GENERAL/14/2020 - 21	CVE-BU: CAMPAIGN FOR BROAD BASING CROSS SELLING ACTIVITY SBI LIFE: "UTKARSH 2.0- EK NAYI SHURUYAT" SBI GENERAL: "UNNATI 2.0 - SAFALTA KI ORE" FOR THE MONTH OF SEPT AND OCT 2020	Campaign for 2 months. Qualifiers will receive a Certificate of Excellence as per level of qualification. This campaign is purely non-monetary in nature.
08/09/2020	641	GMUK/GMU/SPMISC/16/2020 - 21	CESSATION OF FEDAI MEMBERSHIP	FEDAI has notified the cessation of membership with 6 member banks. "Allahabad Bank, Andhra Bank, Corporation Bank, OBC, United Bank of India & Syndicate Bank" as they have amalgamated with other PSBs.
08/09/2020	642	R&DB/BODIBA/20/2020 - 21	IBA SCHEME OF RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	1) Shree Vagheshwari Roadways, Bhuj, Kutch-370001, Gujarat 2) Bombay Banares Transport Co. Pvt. Ltd, Vivek Vihar, Delhi-110095, Delhi for recommendation as Transport Operator under the IBA Scheme.
08/09/2020	643	NBG/SMEBUOPER/45/2020 - 21	IAD HYDERABAD: REVIEW OF CRITICAL FINDINGS OF THEMATIC AUDIT CAPITAL ADEQUACY RATIO (CAR) BASEL RETURNS: DATA QUALITY ISSUES MECHANISM FOR RECTIFICATION AND MONITORING	The Data input inconsistencies result in classification of exposures in the wrong buckets of RWs and resultant capital charge. This results in wrong Capital allocation displaying incorrect picture of capital Adequacy of the Bank and has drawn adverse comments from RBI /Statutory Auditors. At the branches where SME Portfolio, the BM/RM/CSO/AMTs will be the nodal points who will be responsible for data related issues.
08/09/2020	644	R&DB/BODIBA/21/2020 - 21	IBA SCHEME OF RECOMMENDING TRANSPORT OPERATORS MONTHLY REPORT	(1) Additions (2) Renewals (3) Change of Address (4)Withdrawals/Non-Renewals during the period 1 st August, 2020 to 31 st August, 2020 for being incorporated in the list of recommended transport operators
08/09/2020	645	IBG/IBGDomestic(IBD)/13/2020 - 21	VOLUNTARY RETENTION ROUTE' (VRR) FOR FOREIGN PORTFOLIO INVESTORS (FPIs) INVESTMENT IN DEBT - RELAXATIONS	In respect of VRR, FPIs shall invest at least 75% of their 'Committed Portfolio Size' (CPS) within three months from the date of allotment. FPIs that have been allotted investment limits, between January 24, 2020 and April 30, 2020, an additional time of three months to invest 75% of their CPS. For FPIs availing the additional time, the retention period for the investments (committed by them at the time of allotment of investment limit) would be reset to commence from the date that the FPI invests 75% of CPS.
08/09/2020	646	CRO/RMDCRMD/11/2020 - 21	EXTERNAL CREDIT RATING (ECR): AUTOMATION OF ECR UPLOAD IN LLMS AND CBS	Now New ECR grades were added in LLMS rating master for ratings with SO,CE & provisional suffix. This will be saved in ECR history. User should update the comment in the rating rationale column and upload Rating report/rating rational. ECR updation workflow has been automated.

Shubhajyoti Chattopadhyay

General Secretary

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08/09/2020	647	R&DB/PBU/CD&e-COM-PL/13/2020 - 21	PBBU: UNSECURED PERSONAL LOAN TO EMPLOYEES OF SBI CARDS AND PAYMENT SERVICES LTD - FOR SUBSCRIBING TO THEIR OWN ESOP	The vesting of shares under ESOP will be available from 17.09.2020 to 17.10.2020 for which the employees of SBI Cards may require financial support. processing of loans under this scheme outside LOS/RLMS, as a special case. Necessary docs are in Annexures.
08/09/2020	648	NBG/SMEBUFRANCHISEE/46/2020-21	SME BUSINESS UNIT: FINANCING CAPEX REQUIREMENTS OF POTENTIAL FRANCHISEES OF NESTLE INDIA LTD: BRAND NAME : NESTLE	The competent authority has approved financing CAPEX requirements of Franchisees of NESTLE India Ltd (NESTLE) under our Bank's usual credit dispensation scheme, without any formal MoU/Agreement with NESTLE
08/09/2020	650	650/2020 - 21	NBG/SME/SCFU-e-DFS/112/2020 - 21	e-DFS renewal
09/09/2020	651	NBG/BRNWMBRANCHES/4/2020 - 21	CAMPAIGN TO MOBILISE 100%PRE LCPC-AOFS CAMPAIGN PERIOD 01.09.2020 TO 31.03.2021	Campaign for Pre-LCPC Forms in two phases.
09/09/2020	652	NBG/PBBU/NRIDEPOSIT/13/2020 - 21	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS W.E.F. 10TH SEPTEMBER 2020	The interest rates have since been revised effective from 10th September 2020
09/09/2020	653	NBG/CVE-BU/SBICard/15/2020 - 21	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT (CVE-BU) SBI CARDS & PAYMENTS SERVICES LTD. (SBICPSL) CAMPAIGN: SBI CARD 'MAHOTSAVA' CAMPAIGN FROM 1ST SEPTEMBER,2020 TO 31ST OCTOBER,2020	SBI Card 'MAHOTSAVA' campaign for two months viz. September & October,2020. Card applications sourced from 1st September, 2020 to 31st October, 2020 and cards issued up to 21st November 2020 will be considered for recognition of performance
09/09/2020	654	CFO/IT-ALMINTEREST/6/2020 - 21	REVISION IN INTEREST RATES ON DOMESTIC RETAIL TERM DEPOSITS (BELOW RUPEES TWO CRORES) W.E.F. 10TH SEPTEMBER, 2020	Revision in Retail Term Deposit rates.
09/09/2020	655	NBG/PBBU/NRIDEPOSIT/14/2020 - 21	REVISION IN INTEREST RATES ON NRE AND NRO RETAIL TERM DEPOSITS WITH EFFECT FROM 10TH SEPTEMBER 2020	Revision in NRE & NRO Retail Term Deposit rates.
09/09/2020	656	NBG/PBU/LIMAMISC/12/2020 - 21	PSB ALLIANCE - DOORSTEP BANKING SERVICES	Doorstep Banking launched – through common platform under supervision of IBA. M/s. Atyati Tech. Pvt Ltd & M/s. Integra Microsystems Pvt. Ltd shall provide end to end process/ solutions including manpower for service delivery at 100 centres pan India. DSB services will be provided to all individual customers having KYC complaints SB/CA with regd. Mobile no.
09/09/2020	657	NBG/PBU/PLEUCATION/21/2020 - 21	PBA: DR. AMBEDKAR CENTRAL SECTOR SCHEME OF INTEREST SUBSIDY ON EDUCATION LOAN FOR OVERSEAS STUDIES FOR OTHER BACKWARD CLASSES (OBCS) AND ECONOMICALLY BACKWARD CLASSES (EBCS) – REVISED INCOME CRITERIA.	Change in Income Criteria for Eligibility.
09/09/2020	658	R&DB/BODIBA/22/2020 - 21	IBA SCHEME OF RECOMMENDING TRANSPORT OPERATORS PERIODIC REVIEW	Periodic Review of the recommendation accorded to the Transport Operators under the IBA Scheme
10/09/2020	659	CRO/CPDADV/84/2020 - 21	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BPLR WITH EFFECT FROM - 10 TH SEPTEMBER, 2020	It has been decided by the appropriate authority to keep MCLR(6.65 to 7.30), Base Rate(7.40) & BPLR(12.15) unchanged.
10/09/2020	660	CDO/P^HRDPPFG/34/2020 - 21	SBI HEALTH CARE (RETIRED EMPLOYEES' MEDICAL BENEFIT SCHEME) MODIFICATIONS PROPOSED IN THE SCHEME INCLUSION OF COVID- 19 & OTHER RELEVANT DISEASES UNDER HOSPITALIZATION	Along with existing 20 diseases covered, Reimbursement will also be made upto Rs.25000/- as hospitalization expenses for treatment of Covid19.

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11/09/2020	661	NBG/RE,H ^A HDBF/39/2020 - 21	REAL ESTATE & HOUSING BUSINESS BUILDER FINANCE PROPOSALS: INPRINCIPLE ADMINISTRATIVE APPROVAL	Now For new proposals regarding funding to Real Estate Residential Projects, in-principle Administrative approval from Circle CGM. A new parameter viz "The group has availed builder finance loan and repaid on time or /conduct of the existing builder finance account is satisfactory" has been added. Modifications like "Period of extn. Permitted by RERA due to Covid 19 should not be treated as period of extension or delay in project"
11/09/2020	662	NBG/PBU/LIMASB/13/2020 - 21	SAVINGS BANK ACCOUNTS – OPTION FOR PASSBOOK FACILITY.	Bank has now started a facility in CBS to record Customer's mandate for Requirement of Passbook. Those who don't want passbook can opt this. Proforma enclosed in the circular.
11/09/2020	663	R&DB/BOD/GB/23/2020 - 21	CESSATION OF "ADITYA BIRLA IDEA PAYMENTS BANK LIMITED" AS A BANKING COMPANY	Wef 28.07.2020, Aditya Birla Idea Payments Bank Ltd has ceased to be Banking Company as per BR act.
11/09/2020	664	R&DB/BODGB/24/2020 - 21	EXCLUSION OF "WESTPAC BANKING CORPORATION" FROM THE SECOND SCHEDULE OF RBI ACT, 1934	RBI advised that now "Westpac Banking Corporation" has been excluded from 2nd Sch. Of RBI Act.
11/09/2020	665	CRO/CPDADV/85//2020 - 21	T-BILL LINKED INTEREST RATES – REVE OF AUTHORITY STRUCTURE TO OFFER CONCESSION	Now Bus are permitted to offer competitive rates in consultation with Global Markets Dept. in respect of Central PSUs & AAA rated companies and may extend the concession by another 50 bps over and above the rate mentioned in the cir. SI No.492 dt. 03.08.2020
11/09/2020	666	R&DB/BOD/GB/25/2020 - 21	CESSATION OF "WESTPAC BANKING CORPORATION" AS A BANKING COMPANY WITHIN THE MEASNING OF SUB SEC (2) OF SEC 36 OF BANKING REGULATION ACT 1949.	RBI advised that "Westpac Banking Corporation" has now ceased to be Banking Company as per BR Act.

With revolutionary greetings,



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