

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 155/2020

Date : 20.09.2020

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (13.09.2020 to 19.09.2020)

Under empowerment series, gist of e-circulars for the period from 13.09.2020 to 19.09.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

#### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 13.09.2020 TO 19.09.2020

DATE	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
14.09.2020	R&DB/S&DB-YONO/15/2020 - 21	PROJECT LOTUS: YONO - FINANCIAL SUPERSTORE RENEWAL & LINKING OF SBI LIFE POLICIES LAUNCH OF NEW JOURNEY ON YONOAPP	Team YONO is pleased to launch Renewal & Linking of SBI Life Individual policies journey on YONO APP to enable customers to renew policies instantly.
14.09.2020	NBG/SMEBU-SME ADVANC/48/2020 - 21	SME ADVANCES: LOANS UNDER CONTACTLESS LENDING PLATFORM (CLP) CONCESSION IN PROCESSING FEE	In view of the COVID-19 pandemic, the competent authority has approved for the 50% concession in the card rate of the processing fee till 31.12.2020 for all leads received from the portal (in-principle approved / offline lead) to incentivize the applicants for routing the proposals through CLP portal
14.09.2020	NBG/OPS-FATC-CTDS/1/2020 - 21	FATCA & CRS: Due Diligence procedures for the purpose of determination of Controlling Person (CP)	All beneficial owners, irrespective of percentage of interest, will be treated as controlling persons in respect of trusts.
14.09.2020	CDO/STU-MNDRY LEAR/5/2020	MANDATORY LEARNING FOR EMPLOYEES UPTO SMGS-V EXTENSION OF TIMELINE FOR COMPLETION OF MANDATORY E-LESSONS	It has now been decided to extend the timeline for completion of the five -lessons for H1 2020-21 from 30.09.2020 to 31.01.2021
14.09.2020	NBG/ABU/PSLPP-PSL/2/2020 - 21	MASTER DIRECTION ON PRIORITY SECTOR LENDING TARGET AND CLASSIFICATION	To comply with revised RBI guidelines on Priority Sector Lending – Target and Classification
14.09.2020	NBG/NBG/AC-NBG-ATM/5/2020 - 21	STANDARD OPERATING PROCEDURE FOR HANDLING UNRECONCILED CREDIT BALANCES IN BGL ACCOUNT NO.3199844 (ATM) AND 4599271 (ADWM): ROLL OUT OF OTMS FUNCTIONALITY"	The appropriate authority has advised to all branches to ensure that under no circumstances, unclaimed (outstanding) entries were transferred to Charges or Commission Account.
14.09.2020	NBG/ABUAC*IR-AGRIBU/4/2020 - 21	SME BUSINESS UNIT "YONO BUSINESS ISSUANCE OF IMPORT LC CAMPAIGN" FOR DIGITAL ADOPTION. FROM 15 TH SEP 2020 TO 15 TH DEC 2020	To increase digital penetration for import LC journey we are proposing to launch a campaign starting on 15th of September to 15th December 2020 for all Circles.
14.09.2020	NBG/SME/SCFU-e-DFS/114/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS): RENEWL OF TIE UP WITH MODIFICATION WITH M/s XIAOMI TECHNOLOGY INDIA PVT. LTD. (XTIPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Renewal has been modified.
14.09.2020	CDO/ORG-STRUCTURE/3/2020 -21	FORMALISATION OF PROCESS FOR PRESENTATION OF PROPOSALS BY VARIOUS BUSINESS VERTICALS TO CREDIT COMMITTEES, CC	The Competent Authority has approved the formalization of rules of presentation of proposals by officials to Credit Committees at Corporate Centre for meaningful and to take a timely credit decision

**Shubhajyoti Chattopadhyay**

General Secretary

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DATE	CIRCULAR NO.	TOPIC	GIST OF THE CIRCULAR
14.09.2020	CDO/P&HRD-PM/35/2020 - 21	<b>STRENGTHENING DISCIPLINE MANAGEMENT ECO-SYSEM CENTRALISATION OF APPEALS AND REVIEW MECHANISM RE-CONSTITUTION OF APPELLATE AND REVIEW COMMITTEES</b>	The appropriate authority to reconstitute the Appellate Committee and Reviewing Committee
15.09.2020	NBG/RE,H <sup>A</sup> HD-HL CAMPA/40/2020 - 21	<b>Home Loans in Festive Season CIBIL Score Clarification for ROI Concessions</b>	Attractive Rate of Interest (ROI) to the prospective home loan customers will also depend on the CIBIL score on account of improve the asset quality of Home Loans
16.09.2020	CRO/CPD-ADV/86/2020 - 21	<b>ONLINE QUIZ ON CREDIT POLICY &amp; PROCEDURES</b>	Online Quiz on Credit Policy & Procedure has been extended up to 30.09.2020
16.09.2020	CRO/RMD-CRMD/13/2020 - 21	<b>CREDIT RISK ASSESSMENT MODEL REVIEW OF CRA REGULAR SERVICES MODEL</b>	CRA Regular Services Model has been reviewed and approved with amendments
16.09.2020	CRO/RMD-CRMD/12/2020 - 21	<b>CREDIT RISK ASSESSMENT MODEL REVIEW OF CRA REGULAR EPC CONTRACTOR MODEL)</b>	CRA Regular EPC Contractor Model has been reviewed and approved with amendments
16.09.2020	NBG/PBU/LIMA-SB/14/2020 - 21	<b>SAVINGS BANK ACCOUNT OPENING CAMPAIGN- RISE AND SHINE FOR OPENING REGULAR SAVINGS BANK ACCOUNTS PERIOD: 15.09.2020 to 30.11.2020</b>	Savings Bank Accounts opening Campaign "RISE AND SHINE" from 15.09.2020 to 30.11.2020 to accelerate pace of account opening.
16.09.2020	NBG/NBG/AC-NBG-ATM/6/2020 - 21	<b>EXTENSION OF OTP BASED CASH WITHDRAWAL FACILITY TO 24x7 FOR AMOUNT ₹ 10,000 AND ABOVE</b>	OTP based facility is applicable for amount ₹ 10,000/- & above for 24 x 7 on SBI ATMs.
16.09.2020	CAG/CMP-DW/9/2020 - 21	<b>CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s SURYAAMBA SPINNING MILLS LIMITED - Dividend 2019-20</b>	<b>M/s SURYAAMBA SPINNING MILLS LIMITED – for payment of Equity dividend for the year 2019-20 Account No 39572095798</b>
17.09.2020	NBG-AB-IC&GL/ABU ICGLGOLDLOAN/15/2020	<b>AGRI BUSINESS: SWARNADHARA AGRI GOLD LOAN CAMPAIGN- II CAMPAIGN PERIOD: 16 TH SEPT 2020 TO 31 ST DEC 2020</b>	<b>"Swarnadhara Agri Gold Loan Campaign -II from 16th Sep 2020 to 31st Dec 2020</b>
17.09.2020	CFO/FRT-TAX/9/2020 - 21	<b>TAX COLLECTED AT SOURCE (TCS) FINANCIAL YEAR 2020-21 (W.E.F. 01.10.2020)</b>	Finance Act 2020 has widened the scope of section 206C of the Income-tax Act, 1961 ('the Act') by introducing Tax Collected at Source (TCS) on remittances made under Liberalised Remittance Scheme (LRS) of Reserve Bank of India and Sale of goods under sub section (1G) and (1H) respectively w.e.f. 01.10.2020 and has prescribed the below mentioned rates for collection of tax on the transaction amount. The queries in respect of TCS may please be referred to mail id <a href="mailto:tcs.frt@sbi.co.in">tcs.frt@sbi.co.in</a> and copy marked to <a href="mailto:tds.frt@sbi.co.in">tds.frt@sbi.co.in</a> .
18.09.2020	CRO/CPD-ADV/87/2020 - 21	<b>Modifications in the Extended Partial Credit Guarantee (PCG) Scheme of Gol for Purchase of Pooled Assets from NBFCs/ HFCs</b>	Department of Financial Services (DFS) has now modified its guidelines vide Notification No. F. no. 17/36/2019-IF-I dated 31.07.2020 regarding captioned subject.
18.09.2020	CAG/CMP-DW/10/2020 - 21	<b>CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s ALKYL AMINES CHEMICALS LTD - FINAL DIVIDEND 2019-2020</b>	<b>M/s ALKYL AMINES CHEMICALS LTD – for payment of Equity dividend for the year 2019-20 Account No 39534277514</b> It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India..
18.09.2020	CRO/CPD-ADV/88/2020 - 21	<b>POLICY ON RESOLUTION FRAMEWORK FOR COVID-19 RELATED STRESS MODIFICATIONS / ADDITIONS AND FREQUENTLY ASKED QUESTIONS (FAQs)</b>	The competent authority has approved the following modifications/additions in the Policy regarding captioned subject

**Shubhajyoti Chattopadhyay**  
General Secretary  
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18.09.2020	NBG/SME/SCFU-e-DFS/116/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF e-DFS TIE-UP M/S ANMOL INDUSTRIES LIMITED (AIL)	The Tie-up has been renewed for a period of one year.
18.09.2020	NBG/GAD-PENSION/14/2020 - 21	PENSION DISBURSEMENT: EXTENSION OF PERIOD FOR SUBMISSION OF LIFE CERTIFICATE UPTO DECEMBER 2020.	In view of the ongoing Covid-19 pandemic and keeping in view of the vulnerability of elderly , the time period of submission of Life Certificate from 1st November 2020 onward, till 31st December 2020
18.09.2020	NBG/PBU/PL-PERLOANS /22/2020 - 21	PERSONAL BANKING ADVANCES XPRESS CREDIT & PENSION LOAN SCHEMES TEMPORARY ENHANCEMENT IN ELIGIBILITY UNDER EMI/ NMI RATIO UPTO 31.03.2021	It has been decided by the Competent Authority to temporarily enhance the eligibility criteria under our Xpress Credit scheme & Pension Loan scheme till 31st March 2021
18.09.2020	NBG/PBU/PL-PERLOANS /23/2020 - 21	PERSONAL BANKING ADVANCES SBI QUICK PERSONAL LOAN SCHEME THROUGH CLP PORTAL PRODUCT FEATURES	Bank has launched personal loan through CLP Portal .
18.09.2020	CRO/PPD-ADV/89/2020 - 21	COVID-19: Regulatory Package Review of treatment of moratorium interest on Working Capital Loans (WCL)	To comply with RBI guidelines
19.09.2020	NBG/TBU-LTP/16/2020-21	CURRENT ACCOUNT CAMPAIGN,JOY OF SEPTEMBER-ONLINE KHOLOKHUSHIYON KA KHAATA(JSOK4),FOR NBG BRANCHES, CAMPAIGN PERIOD 20.09.2020 TO 31.12.2020	Current Account campaign started from 20.09.2020 to 31.12.2020
19.09.2020	CDO/P&HRD-PM/36/2020-21	STAFF:MISCELLANEOUS ,SPREAD OF COVID 19 DISEASE, EXTENSION OF LTC/HTC BLOCK PERIOD, LEAVE ENCASHMENT AND ADVANCE UBDER LTC/HTC	In view of the ongoing Covid-19 pandemic , the captioned facilities have been reviewed and some modification have been brought in with approval of appropriate authority.

With revolutionary greetings,



Shubhajyoti Chattopadhyay  
(General Secretary)

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