

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 158/2020

Date : 27.09.2020

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (20.09.2020 to 26.09.2020)

Under empowerment series, gist of e-circulars for the period from 20.09.2020 to 26.09.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 20.09.2020 TO 26.09.2020

DATE	SL NO	CIRCULAR NO.	SUBJECT	GIST OF THE CIRCULAR
21.09.2020	708	NBG/RE,H <sup>^</sup> HD-HL CAMPA/41/2020 - 21	REHBU: HOME LOAN AND HOME RELATED LOAN Home Loan Campaign: Festival Bonanza	Home Loan Campaign – Festival Bonanza Campaign Period: Phase I: 1st Sept to 31st Oct'2020 Phase II: 1st Nov to 31st Dec'20
21.09.2020	709	R&DB/PBU/CD&e-COM-PL/17/2020 - 2121	PBBU- LOAN AGAINST BANK DEPOSITS MANAGING CONCESSION IN RATE OF INTEREST IN CBS: SEPARATE PRODUCT CODE FOR CONCESSIONARY RoI.	In order to enable the branches open loan accounts in CBS with concessionary RoI, approved as per delegation of powers, separate product codes have been created. Product Code Product Description 1 )6050-7010 OD AG DEPOSIT CONCESSIONARY ROI 2) 6350-7010 DL AG DEPOSIT CONCESSIONARY ROI
21.09.2020	710	NBG/PBU/LIMA-SDL/15/2020 - 21	SAFE DEPOSIT LOCKERS – "KEEP SAFE" CAMPAIGN FOR LETTING OUT VACANT LOCKERS PERIOD:21.09.2020 TO 31.12.2020	A Campaign "KEEP SAFE" for letting out vacant lockers from 21.09.2020 to 31.12.2020
22.09.2020	711	NBG/RE,H&HD-HL/42/2020 - 21	RETAIL LOANS (REHBU / PBBU) RESOLUTION FRAMEWORK FOR COVID-19 RELATED STRESS SOP FOR OPERATING FUNCTIONARIES	The Resolution Framework for COVID-19 related stress for eligible customers the Standard Operating Procedure (SOP) has been prepared based on the above approved policy with detailed process flow to be adopted while accepting customer application, information to the customer about the scheme, processing of the application, documentation and implementation of the same in the CBS
22.09.2020	712	CRO/CPD-ADV/90/2020 - 21	Handling of Invocation of Bank Guarantees (BGs): Standard Operating Procedure (SOP) - Reiteration of Instructions / Guidelines	Standard Operating Procedure has been introduced by the competent authority for handling of Invocation of Bank Guarantees. SOP shall be applicable to Inland BGs, and will not be applicable to Inward/ Outward Foreign BGs issued subject to URDG 758/ Other Regulations to the extent it's contravening with any of the clauses contained in the URDG 758/ Regulations and/or otherwise agreed in the subject BG.

Shubhajyoti Chattopadhyay  
General Secretary  
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*State Bank of India Officers' Association*  
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22.09.2020	713	CRO/CPD-ADV/91/2020 - 21	EXTERNAL BENCHMARK RATE (EBR) W.E.F. 1 st OCT 2020	It has been decided to keep the External Benchmark Rate (EBR) of the Bank unchanged at 6.65% w.e.f. 1st October, 2020
22.09.2020	714	NBG/S^P-SP/4/2020 - 21	MASTER CIRCULAR INOPERATIVE CURRENT AND SAVINGS BANK ACCOUNTS STANDARD OPERATING PROCEDURE (SOP) ON ACTIVATION OF INOPERATIVE CURRENT AND SAVINGS BANK ACCOUNT	Based on the feedback received from the Business Units/ stake holders, the instructions contained in the said Master Circular on Inoperative Current and Savings Bank Accounts have since been reviewed /updated .
22.09.2020	715	NBG/SMEBU-SME ADVANC/49/2020 - 21	SME Business New Loan Product "Compressed Bio Gas (CBG)" under SATAT Scheme	In view of the sizeable business opportunity, a new Loan Product has been created titled " <b>Compressed Bio Gas (CBG) under SATAT</b> "
23.09.2020	717	NBG-AB-IC&GL/-INVESTMENT CREDIT/16/2020	AGRI BUSINESS: PM FORMALIZATION OF MICRO FOOD PROCESSING ENTERPRISES ( PM FME ) SCHEME FY 2020-21 TO FY 2024-25 : NEW PRODUCT PRODUCT CODE : 6400-8001 PRODUCT DESCRIPTION : EB-TL-AGR PM FME-SCHEME	Support to individual and groups of micro enterprises
23.09.2020	718	NBG-AB-IC&GL/ABU-ICGL-KCC AH&F/17/2020 - 21	AGRI BUSINESS ANIMAL HUSBANDRY INFRASTRUCTURE DEVELOPMENT FUND (AHIDF) SCHEME ; FY 2020-21 TO FY2022-23 NEW PRODUCT : PRODUCT CODE (6400-8002) PRODUCT DESCRIPTION : EB-TL-AGR-AHIDF-SCHEME	Government of India, Central Sector Scheme, Animal Husbandry Infrastructure Development Fund (AHIDF) Scheme, Department of Animal Husbandry and Dairying, Ministry of Fisheries, Animal Husbandry and Dairying.
23.09.2020	719	CFO/FRT-TAX/10/2020 - 21	BANK'S INCOME TAX ACCOUNTING OF TDS ON BANK'S INCOME F.Y. 2020-21	As per extant instructions, income accruing to the Bank from the following heads is subjected to Tax Deduction at Source (TDS) under the stipulated sections of Income Tax Act mentioned there against a. I Interest on securities (other than Govt. securities) [Section 193]. a.i.ii. Dividend [Section 194] a.i.iii. Commission, brokerage etc. [Section 194 H]. a.i.iv. Rent [Section 194 I]. a.i.v. Payment of rent by certain individuals or HUF[Section 194 IB] a.i.vi. Fees for professional or technical services [Section 194J]. a.i.vii. Transfer of immovable property (other than agricultural land) [Section 194IA]. a.i.viii. Compensation received on compulsory acquisition of any immovable property (other than agricultural land) [Section 194LA] a.i.ix. Income in respect of investment in Securitization Trust [Section 194LBC] a.i.x. Any other income where TDS has been deducted
24.09.2020	720	NBG/S^P-MISC/5/2020 - 21	USE OF CENSUS LOGO AND OFFICIAL MASCOT WITH CENSUS TAG LINE IN THE OFFICIAL COMMUNICATIONS	The competent authority propose to use the Census Logo and Official Mascot with Census tag line in the official communications from our Offices / Branches.
24.09.2020	721	NBG/SMEBU-SME ADVANC/50/2020 - 21	SME BUSINESS UNIT DISTRESSED ASSETS FUND - SUBORDINATE DEBT FOR STRESSED MSMES (DAF-SDSM) UNDER CREDIT GUARANTEE SCHEME FOR SUBORDINATE DEBT (CGSSD)	Branches / Operating units are required to obtain separate Loan documents covering the Sub-Debt facility sanctioned to the Proprietor / Partner / Promoters in their Individual capacity. In this regard, the specimen of documents for obtention from the borrowers are annexed herewith. The documents may be obtained from the borrowers to whom Subdebt has been sanctioned where the constitution of MSME unit is Proprietorship / Partnership

With revolutionary greetings,



**Shubhjayoti Chattopadhyay**  
(General Secretary)

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