

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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IP No. 500077

Circular No. 167/2020

Date : 11.10.2020

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (04.10.2020 to 10.10.2020)

Under empowerment series, gist of e-circulars for the period from 04.10.2020 to 10.10.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 04.10.2020 TO 10.10.2020

DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
05.10.2020	789	IBG/IBG- Domestic(IBM)/15/	Foreign Exchange Management (Export and Import of Currency) (Amendment) Regulations, 2020	Foreign Exchange Management (Export and Import of Currency) (Amendment) Regulations, 2020
05.10.2020	790	NBG/SMEBU-CBWR/55/2020 - 21	SME ADVANCES COMMODITY BACKED WAREHOUSE RECEIPT (WHR) FINANCE APPROVAL OF EXTENDING RELAXATION UPTO 31.03.2021 FOR WHR BUSINESS IN BORROWER OWNED GODOWN/WAREHOUSES	Relaxation for finance against WHR was permitted upto 31.03.2020 for stocks held in borrower's owned godowns situated inside the factory premises but leased to Collateral Managers (only upon obtaining approval from CGM of the Circle on a case to case basis) for new connections and for units under MBA and consortium arrangements
05.10.2020	791	NBG/PBU/PL-EDUCATION/28/2020 - 21	PERSONAL BANKING ADVANCES DR. AMBEDKAR CENTRAL SECTOR SCHEME OF INTEREST SUBSIDY ON EDUCATION LOAN FOR OVERSEAS STUDIES FOR OTHER BACKWARD CLASSES (OBCs) AND ECONOMICALLY BACKWARD CLASSES (EBCs) SUBMISSION OF CLAIMS FOR JUNE AND SEPTEMBER-2020 QUARTERS (FY 2020-21)	As per the instructions of Ministry of Social Justice and Empowerment, Government of India, Canara Bank's web portal will be kept open from 05.10.2020 to 15.10.2020 (up to 5 pm) for submission of claims for June and September 2020 quarters (FY 2020-21).
06.10.2020	792	NBG/SME/SCFU-e-DFS/121/2	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL WITH MODIFICATION OF e-DFS TIE-UP WITH M/S MITSUBISHI ELECTRIC INDIA LIMITED	e-DFS has been renewal
06.10.2020	793	NBG/FI & MM/BC/CSP/4/2020 - 21	BUSINESS CORRESPONDENT (BC) CHANNEL RECKONING OF VISIT TO CSP OUTLETS BY BCFs AS DISTINCT VISIT	Reckoning of CSP Visit as distinct visit for the purpose of KRI and KRA purposes
06.10.2020	794	CRO/CPD-ADV/97/2020 - 21020	Erosion in the Value of Security in the Borrower Account- CBS Arrear condition 711	To comply with RBI guidelines
06.10.2020	795	GMUK/GMU/SP-MISC/17/2020 - 21	Legal Entity Identifier: Non-Derivative Markets	To ensure compliance on RBI guidelines related to Legal Entity Identifier
06.10.2020	796	NBG/FI & MM/BC/CSP/5/2020 - 21	CSP AUDIT – AUDIT, COMPLIANCE AND CLOSURE OF BIENNIAL CSP AUDITS UNDER REVISED FIMM STRUCTURE	Revised Audit format is enclosed as annexure – I for ready reference and guidance of the operating functionaries and also available in State Bank Times > My Workplace > Departments 2 > Internal audit > Audits > Outsourced activities audit > ARF 3-A."
06.10.2020	797	NBG/WMBU-CAMPAIGN/3	SBI Wealth PSB ALLIANCE- DOORSTEP BANKING (DSB) SERVICES WEALTH CLIENTS – AGED MORE THAN 70 YEARS	SBI Wealth as a part of its value proposition has been offering Doorstep Banking Services to all Wealth Clients, irrespective of their age (as a part of our differentiated offerings) through Dedicated Relationship Managers and Customer Relationship Executives, without levying any fees/charges
06.10.2020	798	NBG/RE,H*HD-HL CAMPA/45/2020 - 21	REHBU: DATA CLEANSING CAMPAIGN NAME: SWACHH DATA ABHIYAN CAMPAIGN PERIOD: 01 st OCTOBER, 2020 TO 31 st OCTOBER, 2020	A Campaign by name, "Swachh Data Abhiyan" has been launched for the period 1st October 2020 to 31st October 2020 to rectify all data errors through time bound, focussed and concerted efforts

Shubhajyoti Chattopadhyay

General Secretary  
Mobile : 9434551152

*State Bank of India Officers' Association*  
(BENGAL CIRCLE)

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06.10.2020	799	GMUK/GMU/SP-MISC/19/2020 - 21	FX-RETAIL PLATFORM- CONSOLIDATED CIRCULAR	All operating instructions relating to FX-Retail platform are being consolidated vide this circular. The instructions mentioned in this consolidated circular will over-ride all circulars issued till date on FX Retail				
07.10.2020	800	NBG/SME/SCFU-e-DFS/120/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/s JSW CEMENT LTD FOR FINANCING THEIR DEALERS	The tie-up has now been renewed for a period of 12 months on the terms and conditions				
07.10.2020	801	NBG/CVE BU/GENERAL/18/2020 - 21	Customer Value Enhancement Business Unit : Campaign for Broad Basing Cross Selling Activity SBI Life : "Utkarsh 2.0 - Ek Nayi Shruvat" SBI General : "Unnati 2.0 - Safalta ki Ore"	the Competent Authority has approved for launch of "ABHINANDAN-DISBURSEMENT" campaign from 01.10.2020 to 31.10.2020				
07.10.2020	802	GMUK/GMU/SP-MISC/20/2020 - 21	FORWARD CONTRACTS: AVAILABILITY OF SWIFT ADVICES FOR BOOKING AND CANCELLATION OF FORWARD CONTRACTS OVER EXIMBILLS PLATFORM	<table border="1"> <thead> <tr> <th>Present status</th> <th>Proposed Options</th> </tr> </thead> <tbody> <tr> <td>Manual advices of forward contract booking and cancellation, generated in Eximbills are provided to customers. Customer retains a copy and hands over a signed copy to the Branch.</td> <td> <ol style="list-style-type: none"> <li>1. Hard copies generated from Eximbills. (existing)</li> <li>2. Digital copies of advices to be generated over Eximbills, allowing customers to digitally sign the advice and mail it to Branch in case customer opts to sign digitally.</li> <li>3. MT 300 advices to be generated through Eximbills as per formats in Annexure to be exchanged with clients who opt for SWIFT</li> </ol> </td> </tr> </tbody> </table>	Present status	Proposed Options	Manual advices of forward contract booking and cancellation, generated in Eximbills are provided to customers. Customer retains a copy and hands over a signed copy to the Branch.	<ol style="list-style-type: none"> <li>1. Hard copies generated from Eximbills. (existing)</li> <li>2. Digital copies of advices to be generated over Eximbills, allowing customers to digitally sign the advice and mail it to Branch in case customer opts to sign digitally.</li> <li>3. MT 300 advices to be generated through Eximbills as per formats in Annexure to be exchanged with clients who opt for SWIFT</li> </ol>
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07.10.2020	803	NBG/SME/SCFU-e-DFS/122/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH MODIFICATION WITH M/s SAMSUNG INDIA ELECTRONICS PRIVATE LTD.(SIEPL) FOR FINANCING THEIR TIER-2 PARTNERS (DISTRIBUTORS / RETAILERS) THROUGH SAMSUNG TIER-1 DISTRIBUTORS & NEW TIE UP WITH M/S AKCROS POLYMERS PVT LTD (APPL) AS SAMSUNG SPD (TIER -1 DISTRIBUTOR) FOR FINANCING THEIR TIER-2 PARTNERS (DISTRIBUTORS / RETAILERS) THROUGH SAMSUNG TIER-1 DISTRIBUTORS	<ol style="list-style-type: none"> <li>1. The tie-up has now been renewed for a period of 12 months</li> <li>2. We have entered into a new Tie-up with M/s Akcros Polymers Pvt. Ltd (APPL) as Samsung SPD (Tier- 1 Distributor) for financing Tier -2 partners (Distributors/Retailers) of SIEPL, through Samsung Tier-1 Distributors</li> </ol>				
07.10.2020	804	NBG/SME/SCFU-e-DFS/123/2020 - 21	MORTGAGE DEALER FINANCING SCHEME (m-DFS): PRODUCT REVIEW - REVISED GUIDELINES	The Competent authority has approved some modifications in aptioned product				
08.10.2020	805	NBG/FI & MM/BC/CSP/6/2020 - 21	FINANCIAL INCLUSION BUSINESS CORRESPONDENT CHANNEL OPENING OF ACCOUNT THROUGH E-KYC AT CSP OUTLET STANDARD OPERATING PROCEDURE(SOP)	The competent authority has now approved the few changes in the customer onboarding process through e-KYC at BC Channel .				
09.10.2020	806	R&DB/OPS-KYC/KYC/7/2020 - 21	KYC NON-COMPLIANT ACCOUNTS KYC UPDATION OR LINKING OF BENEFICIAL OWNER OVERDUE ACCOUNTS IMPOSITION OF PARTIAL FREEZE	In view of easing of lockdown and to expedite the process of KYC updation / Linking of Beneficial Owner, it has been decided by the appropriate authority that the relaxations given in respect of imposition of partial freeze be withdrawn. Partial freeze may, therefore, be imposed on accounts where KYC Updation or linking of BeneficialOwner is overdue and two notices have been issued to the customer as per extant instructions.				
09.10.2020	807	R&DB/BOD-IBA/32/2020 - 21	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS:	<b>Additions / Renewals/ Change of Address/ Withdrawals/ Non-Renewals During the Period 1 s t September 2020 to 30 th September 2020</b>				
09.10.2020	808	NBG/RE,H'DHD-HL CAMPA/46/2020	Real Estate and Housing Business Unit (REH BU) Rate of Interest Concessions in YONO Sourced Home Loans	The concessions approved for YONO sourcing of Home Loans are as under: <b>Period of Concessions</b> : From 1st October to 31st Dec'2020				

With revolutionary greetings,



**Shubhajoti Chattopadhyay**  
(General Secretary)

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