

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 168/2020

Date : 18.10.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(11.10.2020 to 17.10.2020)**

Under empowerment series, gist of e-circulars for the period from 11.10.2020 to 17.10.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 11.10.2020 TO 17.10.2020

DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
11/10/2020	815	NBG/PBU/AL-NPAM/7/2020 - 21	IAD- WEEDING OUT OF ERRORS CAMPAIGN	Campaign upto 21.10.20 for rectification of various types of Data Divergences and errors in 54284 a/cs. Circles divided into 3 categories based on their no. of errors. Gr.A 4 Circles with 2000 errors -100% errors by 14.10, Gr. B 8 Circles with 2001-4000 errors - 100 % by 17.10 and Gr.C 5 circles >4000 errors - 100% by 21.10.20.
12/10/2020	816	NBG/PBBU-PMD-SGB/7/2020 - 21	SOVEREIGN GOLD BONDS, 2020-21 - SERIES VII TO XII (IN TRANCHE) - CALENDAR OF ISSUANCE & PROCEDURAL GUIDELINES	SOP, FAQ in PBBU site pre PMD tab
12/10/2020	817	CDO/P^HRD-PPFG/40/2020 - 21	STAFF PENSIONERS / FAMILY PENSIONERS EXTENSION OF PERIOD FOR SUBMISSION OF LIFE CERTIFICATE / NON-REMARRIAGE/ NON-EMPLOYMENT CERTIFICATE	As one time measure timelines for submission of Life Certificate/ Non remarriage/ non employment by staff pensioners/ family pensioners extended. A) Pensioners aged 80 and above as on 01.10.20 can submit by 31.12.20, b) others from 01.10 to 31.12.20 c) they can also submit scanned copies also.
12/10/2020	818	NBG/SME/SCFU-e-DFS/124/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: M/S VST TILLERS TRACTORS LTD (VTTL) FOR FINANCING THEIR DEALERS	e-DFS renewal
12/10/2020	821	NBG/SME/SCFU-e-DFS/125/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: M/S NU VISTA LTD. (NUVL) E- EMAMI CEMENT LTD (ECL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	e-DFS renewal
12/10/2020	822	Stressed Assets Resolution Group/SARG/OTS/13/2020 - 21	NPA MANAGEMENT "SCHEME FOR ONE TIME SETTLEMENT OF NPAS & AUCAS WITH OUTSTANDINGS OF ABOVE RS 20 LAKHS AND UPTO RS 50 CRORES AS ON 31.03.2020 (SBI OTS 2020)"	OTS scheme for recovery in NPA and AUCA accounts is being launched in the current financial year, to augment our NPA & AUCA recovery efforts for units with outstandings above Rs 20 Lakhs & upto Rs. 50 Crs and classified as D1, D2, D3, Loss or AUCA and Accounts reversed from AUCA as on 31.03.2020, details of which are furnished in Annex of Cir. The last date for receipt of application under the scheme is 23.11.2020 and the last date for conveying sanction is 30.11.2020
12/10/2020	823	Stressed Assets Resolution Group/SARG/NCLT/14/2020 - 21	EMPANELLED INSOLVENCY PROFESSIONALS REGISTERED WITH IBBI_ CONSENTED TO ACCEPT ASSIGNMENTS AS RP/BT IN CASE OF INDIVIDUAL INSOLVENCY PROCESS UNDER IBC, 2016	Approved list of 401 empaneled Insolvency Professions(IPs) who have consented to accept assignments as RPs/Bankruptcy Trustees (BTs). Procedure for engagement of them is given as SOP in the circular dt. 12.10.2020
12/10/2020	824	NBG/SME/SCFU-e-DFS/126/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S ITC LTD. TRADE MARKETING & DISTRIBUTION (ITC)- FMCG DIVISION FOR FINANCING THEIR WHOLESALE DISTRIBUTORS / DEALERS	e-DFS renewal

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12/10/2020	825	NBG/PBU/AL-AUTOLOAN/8/2020 - 21	PBBU: LOAN AGAINST BANK'S TIME DEPOSITS CAMPAIGN: "TAKE LOAN - LEAVE FD ALONE" FROM 15.10.2020 TO 31.12.2020	A campaign "TAKE LOAN - LEAVE FD ALONE" from 15.10.2020 to 31.12.2020 with a net growth target of Rs.2,000 Cr. For promoting LATD. (i) YONO & INB channels provide OD facility under LATD with a minimum loan amount of Rs.5000 and maximum up to Rs.5.00 Cr for maximum period of 60 months(24x7) (ii) Branch Channel provides DL & OD facility with a minimum loan amount of Rs.25000/- (and no cap on maximum loan amount) up to a maximum loan tenure of remaining residual period of deposit.
13/10/2020	826	CRO/CPD-ADV/99/2020 - 21	STANDARD OPERATING PROCEDURE (SOP) ON PARTIAL CREDIT ENHANCEMENT (PCE) TO CORPORATE BONDS	SOP on Bank's instructions on handling Partial Credit enhancement at Branch level given in the circular.
13/10/2020	827	NBG/SMEBU-SME ADVANC/57/2020 - 21	LOANS UNDER CONTACTLESS LENDING PLATFORM (CLP): CHANGE IN LIMIT OF CLP PORTAL (MSME DASHBOARD)	Henceforth all loan applications upto Rs.10 lakhs will be routed through the Mudra dashboard and applications above Rs.10 lakhs to Rs.500 lakhs through MSME dashboard.
13/10/2020	828	828/2020 - 21	NBG/RE,H&HD-HL/48/2020 - 21	A Caution list of builders of builders / developers found to be involved or suspected to be involved in various home loan frauds in last 2 FY is placed at Annex. Circles are advised to take necessary precautions and ensure appropriate legal / other action against these builders / developers in eligible cases, if required.
13/10/2020	829	GMUK/GMU/SP-MISC/21/2020 - 21	RATIONALISATION OF NOSTRO ACCOUNTS : CLOSURE OF ACCOUNTS	closure of various nostro accounts.
13/10/2020	830	NBG-AB-IC&GL-INVESTMENT CREDIT/18/2020 - 21	AIF SCHEME - REVISED GUIDELINES ON PROCESS OF APPLICATIONS	Revised guidelines on process of applications wrt Agriculture Infrastructure Fund Scheme, product Code 6430-6157 given in the circular.
13/10/2020	831	NBG/PBU/PL-EDUCATION/29/2020 - 21	PBA: EDUCATION LOAN- SCHOLAR LOAN SCHEME- INCLUSION OF INSTITUTES UNDER SCHOLAR LOAN SCHEME	Latest list of Scholar Institutions 125 given in the circular. St. Johns Medical College, Bengaluru added in List A and IIIT, Bangalore in List B.
14/10/2020	832	CDO/P*HRD-PPFG/41/2020 - 21	IBA SPONSORED GROUP MEDICLAIM POLICY FOR RETIREES OF E-ABS RENEWAL OF POLICY WITH EFFECT FROM 1ST NOVEMBER, 2020 INCLUSION OF WILLING E-AB RETIREES IN OUR 'SBI HEALTH ASSIST' GROUP MEDICLAIM POLICY	(i) All willing e-AB retirees who are members of IBA Mediclaim Policy at present will be permitted to join 'SBI Health Assist' from 1st November, 2020 for two and a half months (i.e. upto 15th January, 2021) by paying 50% premium (short period premium). Beyond the next end-date of the 'SBI Health Assist' i.e. 15th January, 2021, they will be eligible to renew their memberships further. (ii) Those e-AB retirees who are members of IBA Policy at present and do not wish to enroll themselves in 'SBI Health Assist' with effect from 1st November, 2020 due to various / monetary reasons, will also be permitted to join 'SBI Health Assist' w.e.f. 16th January, 2021.
14/10/2020	834	NBG/FI & MM/BC/CSP/7/2020 - 21	FI& MM VERTICAL - RE-LOCATION FROM MUMBAI TO NEW DELHI: CHANGE IN ADDRESS AND CONTACT NUMBERS	DMD (FI&MM) along with its Business Units/Departments have since been relocated to New Delhi and is functioning from two locations: I. 2nd Floor, NBCC Place, Lodhi Road, New Delhi-110003 which houses FI&MF Department, Business Development Department and Anytime Channels (GM (AC-P&S) and his team). II. 6th Floor, NDMB Building, New Delhi-110001 which houses Anytime Channels (GM (AC-Ops & VM) and his team).
14/10/2020	836	NBG/TBU-CCG/18/2020 - 21	POWER JYOTI (PRE-UPLOAD) VERITAS FINANCE PRIVATE LIMITED (VFPL) INDUSTRIAL FINANCE BRANCH, CHENNAI (09930)	PUL Account
14/10/2020	838	GMUK/GMU/SP-MISC/22/2020 - 21	USD REMITTANCES THROUGH SBI NEW YORK : GUIDELINES FOR STRAIGHT THROUGH PROCESSING	SBI New York (SBINY) has advised that they have migrated to a new wire application, Global Payment System for processing of all Incoming and outgoing wire transfer in US Dollars. After its implementation, processing of wire transfer will become automated and it is expected that more than 90% transactions will be straight through without any manual intervention. Any incorrect formatting of MT messages affects straight through processing and require manual intervention which may cause delays in credits to beneficiary account. In order to help operating functionaries, straight through processing Guide is enclosed as Annexure A of Circular.
14/10/2020	839	NBG/NBG/AC-NBG-ATM/8/2020 - 21	HANDLING OF ON US ATM DISPUTED TRANSACTION UNDER SOP (TRANSACTION BY SBI DEBIT CARD HOLDER ON SBI ATM)	The development functionality of CRM-CMS application for submission of SOIP cases relating to On-us ATM disputed transactions is still under process. Branches should start processing of 'On-us' ATM disputed transactions in terms of cir. 01.07.20.
14/10/2020	840	CRO/RMD-IND/15/2020 - 21	REVISED FRAMEWORK FOR ARRIVING CRA THRESHOLDS - BASED ON PROBABILITY OF DEFAULT AND OUTLOOK	Revised CRA framework

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14/10/2020	841	CRO/RMD-IND/16/2020 - 21	INDUSTRY SPECIFIC FINANCIAL PARAMETERS	(i) Existing Industry Specific Financial Parameters for 19 Industries are attenuated. Revised Parameters are provided in Annexure 1 & 2 of Cir. (ii) Considering the impact of Covid-19 Pandemic on Industries / Sectors like Aviation, Diamond, Edible Oil, Hotels, Ports and Shipping, Industry Specific Financial Parameters for these 6 Industries are also prescribed in addition to the 19 Industries. (In Annex 3 of Cir) etc. Ex. min DSCR of 1.10 may be considered for FY FY 21 & FY 22 and min of 1.20 thereafter etc.
15/10/2020	842	NBG/RE,H*HD-HL CAMPA/49/2020 - 21	"SDL- SBI DIGITAL LEAGUE": CONVERSION CAMPAIGN FOR OCAS HOME LOAN LEADS	Conversion Campaign 'SDL- SBI Digital League' from 15.10.2020 to 31.12.2020 to motivate: a) Operating SBI & SSL staff members for OCAS conversions leading to increase in business. b) Customers to adopt digital channels of sourcing
15/10/2020	843	IBG/IBG- Domestic(IBM)/16/2020 - 21	EXIM BANK'S GOVERNMENT OF INDIA SUPPORTED LINE OF CREDIT OF USD 310 MILLION TO THE GOVERNMENT OF THE REPUBLIC OF ZIMBABWE Export-Import Bank of India (Exim Bank) has entered into an agreement dated February 24, 2020 with the Government of the Republic of Zimbabwe, for making available to the latter, Government of India supported Line of Credit (LoC) of USD 310 million (Export-Import Bank of India (Exim Bank) has entered into an agreement dated February 24, 2020 with the Government of the Republic of Zimbabwe, for making available to the latter, Government of India supported Line of Credit (LoC) of USD 310 million (USD Three Hundred and Ten million only) for the purpose of financing repowering of Hwange Thermal Power Station in the Republic of Zimbabwe. In this contest, what are the instructions to be followed as per RBI guidelines given in the circular.
15/12/2020	844	NBG/FI & MM/BC/CSP/8/2020 - 21	BUSINESS CORRESPONDENT (BC) CHANNEL - RECKONING OF VISIT TO CSP OUTLETS BY BCFS AS DISTINCT VISIT: CORRIGENDUM	Details of frequency of Visits to be done by different stakeholders to CSP outlets by BCFS as Distinct Visit, now made available as Corrigendum to E circular dt. 06.10.2020
15/10/2020	845	CRO/CPD-ADV/100/2020 - 21	OBTENTION OF EXTERNAL CREDIT RATING (ECR)- CLARIFICATION	Branches are advised to recover penal interest for non-renewal/expired ECR at 0.20% p.a. only instead of 0.25% pa.
16/10/2020	846	R&DB/OPS-KYC/KYC/8/2020 - 21	AADHAAR SEEDING FOR DBT : EXCEPTION HANDLING	Branches should report the cases where biometric e-kyc is not performed to KYC Department and their Controllers in the following format by email at dgm.kyc@sbi.co.in & agm.kyc@sbi.co.in immediately for each such approval in addition to maintaining record of the same in a separate register, so that periodic internal audit/inspection can be done at apex level also for compliance
16/10/2020	847	R&DB/S&DB-YONO/18/2020 - 21	YONO WEARABLE	A new functionality in YONO, which will allow customer to make contactless payments through NFC debit card chip embedded in strap of TITAN watch, is designed to offer our valued customers an innovative channel for making, contact less 'Tap and Pay' mode through YONO wearable . The salient features of the product and SOP given in the circular.
16/10/2020	848	NBG/GAD-BALANCE TRAN/17/2020 - 21	STATE GOVERNMENT BUSINESS TRANSFER OF BALANCE AS ON 31.10.2020: TO BE DONE ON 10.11.2020	The balances in the State Government Accounts of the DBs as at the close of business on 31.10.2020 will be transferred to FSLOs/FPLBs on 10th November, 2020. the balances as on 31.10.2020 lying in various State Government Accounts will be frozen at the end of EOD exercise of 31.10.2020 by transferring the same to BGL Account No. 98785. on 01.11.2019. On 10.11.2020, the DBs will debit/credit the balance in BGL Account No. 98785 by transferring to FSLO/FPLB/Nodal/Link Branches.
16/10/2020	849	NBG/SME/SCFU-e-DFS/127/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S ASHOK LEYLAND LTD (POWER SOLUTION BUSINESS) (ALLPSB) FOR FINANCING THEIR DEALERS	e-DFS renewal
16/10/2020	850	NBG/SME/SCFU-e-DFS/128/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: M/S MAHINDRA & MAHINDRA LIMITED (FARM EQUIPMENT SECTOR) FOR FINANCING DEALERS OF FARM DIVISION & SWARAJ DIVISION	e-DFS renewal
16/10/2020	851	NBG/SME/SCFU-e-DFS/129/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH MODIFICATION: M/S EMAMI AGROTECH LTD (EATL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	e-DFS renewal
17/10/2020	853	IBG/IBG- Domestic(IBM)/17/2020 - 21	MERCHANTING TRADE TRANSACTION (MTT): AUTHORISED BRANCHES AND HALF YEARLY REPORTING TO RBI REGIONAL OFFICES	To comply with RBI directions on the matter, the number of MTT Business Authorised Branches have since been reviewed and reduced along with adoption of "Hub & Spoke Model" for "MTT- Half Yearly Default Reporting". Responsibilities of Hub and Spoke Branches given in the circular.

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17/10/2020	854	CAG/CMP-DW/17/2020 - 21	M/S NCCL – EQUITY DIVIDEND ACCOUNT 2019-20	Dividend Warrant
17/10/202	855	CAG/CMP-DW/18/2020 - 21	M/S INDIAN RAILWAY FINANCE CORPORATION LIMITED – INTEREST	Dividend Warrant
17/10/2020	856	NBG-AB-IC&GL-INVESTMENT CREDIT/19/2020 - 21	AGRI BUSINESS: KRISHI NIVESH CAMPAIGN (KNC) ACCELERATING AGRI INVESTMENT CREDIT	1st Oct 2020 to 31st March,2021 in two phases. Phase 1 from 15-10-2020 to 31-12-2020 and Phase 2 from 01-01-2021 to 31-03-2021. Winners/ Achievers shall be declared separately for Phase 1 and 2
17/10/2020	857	NBG/TBU-LTP/19/2020 - 21	STANDARD OPERATING PROCEDURE(SOP) - REVISED VERSION FOR OPENING OF CURRENT ACCOUNTS BY NON-INDIVIDUAL CUSTOMERS	Revised Version of SOP for opening of Current Accounts by Non-Individuals has been prepared based on instructions received from Reserve Bank of India and all the forms are given in the annexures.

With revolutionary greetings,



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