

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 173/2020

Date : 25.10.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(18.10.2020 to 24.10.2020)**

Under empowerment series, gist of e-circulars for the period from 18.10.2020 to 24.10.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to **WEEKLY KNOWLEDGE UPDATE** for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 18.10.2020 TO 24.10.2020

DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
19/10/2020	858	CRO/PPDADV/101/2020 - 21	INTRA-DAY LIMITS FACILITY TO MUTUAL FUNDS INCLUSION OF CAG-1, MUMBAI AS PROCESSING BRANCH	Competent Authority has approved for inclusion of CAG-1, Mumbai (09995) Branch, as Authorised branch, along with the two existing CCG branches (IFB Mumbai and Backbay Reclamation Branch), and will be undertaking the functions of sanctioning / renewal of the IDL limits
19/10/2020	859	NBG/RE,H&HDHL/50/2020 - 21	REHBU: HOME LOANS/HOME TOP UP LOAN PRE-SANCTION SURVEY OF OFFICE/ WORKPLACE ADDRESS EXTENSION OF VALIDITY TILL 31.12.2020	Extended the validity period for waiver of PSS of Office Address of salaried applicants /sellers working in Central Government / State Government, PSUs/PSBs/ Defence or Paramilitary personnel/Private Sector (which are not waived as per extant instructions) till 31.12.2020. Waiver of PSS will be subject to fulfillment of terms and conditions circulated vide circular no NBG/RE, H&HDHL/ 26/2020 - 21 Dated 27 Jul 2020
19/10/2020	860	NBG/RE,H*HD-HL CAMPA/51/2020 -21	REAL ESTATE AND HOUSING BUSINESS UNIT HOME LOAN BUSINESS: FESTIVE BONANZA MODIFICATION IN RATE OF INTEREST CONCESSIONS	Festive offers proposed
19/10/2020	861	CDO/P&HRDIR/42/2020 - 21	INDUSTRIAL DISPUTES ACT, 1947 DECLARATION OF BANKING INDUSTRY AS A PUBLIC UTILITY SERVICE	In exercise of the powers conferred by the proviso to sub-clause (vi) of clause (n) of section 2 of the Industrial Disputes Act, 1947 (14 of 1947), the Government of India, vide its Gazette Notification No.S-11017/5/97-IR(PL) dated 12th October 2020 has declared the Banking Industry to be a Public Utility Service for the purpose of the said Act for a further period of six months with effect from the 21st October 2020.
19/10/2020	862	NBG/RE,H&HDHL/52/2020 - 21	REHBU: HOME LOANS AND HOMERELATED LOANS VALUATION - REITERATION OF GUIDELINES	a) Maximum Home loan amount shall be restricted to the extant LTV ratio as prescribed by RBI, calculated on the lower of the following values: (i) Value mentioned in agreement to sale plus one time cost of additional amenities & other costs related to the property which are permanent in nature and (ii) Realizable value as per the latest valuation report. (b) Stamp Duty, Registration Charges and other documentation charges has been permitted to be added to the cost of the house/dwelling unit for the purpose of calculating LTV Ratio in cases where the total project cost of the dwelling unit does not exceed Rs.10 lacs
21/10/2020	863	NBG/SMEBUSPLPROJ/58/2020 -21	SME BUSINESS : PRE-APPROVED BUSINESS LOAN (PABL) : WAIVER OF PROCESSING FEE TILL 31.03.2021	The competent authority has approved waiver of processing fee in respect of all loan accounts opened from the date of this e-circular till 31.03.2021 under PABL.
21/10/2020	864	NBG/SMEBUSPLPROJ/59/2020 -21	PROJECT VIVEK: SIMPLIFICATION AND AUTOMATION OF PROCESS UNDER QUICK RENEWAL FOR RENEWAL OF WORKING CAPITAL LIMITS AT EXISTING LEVEL	Based on need to further simplify & automate the renewal process under Project Vivek, the Appropriate Authority has approved for automation of sanction process under Quick Renewal of WC facility at existing level.
21/10/2020	865	NBG/RE,H&HDHL/53/2020 - 21	REHBU-CAMPAIGN FOR EM CREATION SURAKSHIT KARO SAMPATTI KO	Campaign on EM Creation

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21/10/2020	866	IMA/IMA-FEMAAUDIT/4/2020 - 21	FEMA AUDIT SUBMISSION OF ONLINE COMPLIANCE REMARKS	The FEMA audit online module has been developed for online submission and processing of Compliance Remarks. The path for accessing ON-LINE FEMA Compliance: (i) For Branches / AO / CCGRO level □ Create the Maker / Checker by login through CBS > APPS > OARPS > FEMA. (ii) For Net Work (LHO) / CGM, CCG / CGM, CAG level □ Create the Maker / Checker by login through FEMA_OARPS i.e. https://statebanktimes.in/FEMA - Self User Registration. The relevant capability levels for accessing online OARPS is attached as Annexure to the Circular
21/10/2020	867	NBG/SME/SCFU-e-DFS/130/2020 - 21	EDFS : RENEWAL OF TIE UP WITH M/S SOMANY CERAMICS LIMITED	e-DFS renewal
21/10/2020	868	CRO/CPDADV/102/2020 - 21	POLICY ON RESOLUTION FRAMEWORK FOR COVID-19 RELATED STRESS IT DEVELOPMENTS: CREATION OF PRODUCT CODES AND FLAG IN CBS	GITC has created new products
21/10/2020	869	NBG/PBU/PLEDUCATION/30/2020 - 21	PBA: PADHO PARDESH INTEREST SUBSIDY SCHEME ON EDUCATION LOANS FOR MINORITY COMMUNITIES - OPENING OF WEB PORTAL FOR SUBMISSION OF CLAIMS PERTAINING TO SEPTEMBER-2020 QTR	As per instructions of Ministry of Minority Affairs (MoMA), Government of India, the Canara Bank's web portal has kept open from 13.10.2020 to 12.11.2020 for submission of FRESH CLAIMS for quarter SEPTEMBER-2020 pertaining to financial year 2020-21 under the subject scheme and requested to complete the process by 07.11.2020.
21/10/2020	870	NBG/RE,H&HDHL/54/2020 - 21	RESOLUTION PLAN UNDER COVID- 19 RESOLUTION PLAN UPDATING RESTRUCTURE DETAILS IN CBS & PROCESS FLOW	Now, GITC has rolled out the development for the Restructure flag in CBS for the Restructure accounts under COVID-19: Resolution plan on dt. 17.10.2020. Accordingly, the detailed process flow to handle the Restructure activity in CBS in various steps as per Circular.
22/10/2020	871	CRO/CPDADV/103/2020 - 21	REVIEW/ RENEWAL OF WORKING CAPITAL LIMITS - EXTENSION OF PERIOD FOR OBTENTION OF AUDITED BALANCE SHEET	a. Listed entities (including PSUs): As per Loan Policy 2020 (No change in extant instructions). b. Unlisted entities: i. Time line for obtention of ABS as on 31.03.2020 is extended up to 31.12.2020. and ii. It is to be noted that the relaxations provided herein are not applicable for new connections/ renewal of advances with enhancements/ takeover of accounts. Etc.,
22/10/2020	872	NBG/PBU/PLPENSION/31/2020 -21	PBA: DEACTIVATING PROCESSING OF PENSION LOANS IN LOS-PB APPLICATION AND MANDATORILY PROCESSING THROUGH RLMS APPLICATION W.E.F 01.11.2020	Decided to deactivate the processing of Pension loan applications in LOS-PB w.e.f. 01.11.2020 and henceforth all pension loan applications will be mandatorily processed through RLMS only, due to the various benefits in RLMS including TAT.
22/10/2020	873	NBG/SMEBU-SMEADVANC/60/2020 -21	CREDIT GUARANTEE SCHEME FOR SUBORDINATE DEBT (CGSSD) SOP FOR AVAILING GUARANTEE COVER FOR LOANS SANCTIONED UNDER THE SCHEME	In order to avail guarantee cover, operating units sanctioning the loan have to individually enter the details in the CGSSD portal of CGTMSE. It is, therefore, proposed to provide access to the RBO/SMEC/RASMECCC/RACC, etc. (on the same lines of the existing CGTMSE Scheme). In order to get user access to the Portal, operating Units have to forward the requisite details to CC, Mumbai. As there is no maker/checker concept for availing guarantee cover, access to the portal will be restricted to the Head of the Operating unit.
22/10/2020	874	NBG/SMEBUFRANCHISEE/61/2020 - 21	SME BUSINESS UNIT : FRANCHISEE FINANCE SCHEME: REVIEW OF TIEUP WITH M/S HOUSE OF FITNESS PVT LTD : BRAND NAME : ANYTIME FITNESS	The salient features of the product given on Product Gyan below.
23/10/2020	875	CFO/FRTTAX/12/2020 - 21	TAX COLLECTED AT SOURCE (TCS) W.E.F. 01.10.2020 CLARIFICATION INTRODUCED VIDE CBDT CIRCULAR DATED 29.09.2020 AND REVISION IN TCS RATES FOR NONRESIDENTS	The IT Department issued a Circular dated 29.09.2020 (enclosed as Annexure-1) providing certain clarifications on TCS w.e.f. 01.10.2020 such as i. Calculation of Threshold Limit for TCS on Sale of Goods (Section 206C(1H)), ii. Adjustment for Sale Return, Discount and indirect Taxes, iii. TCS Exemption from transactions carried out through various exchanges, iv. Applicability to Sale of Motor Vehicles. Details in Circular.
23/10/2020	876	NBG/SME/SCFU-e-DFS/131/2020 - 21	RENEWAL OF TIEUP WITH ASHOK LEYLAND LTD LCV	e-DFS renewal
23/10/2020	877	NBG/SME/SCFU-e-DFS/132/2020 - 21	SUPPLY CHAIN FINANCE UNIT (SCFU) - STANDARD OPERATING PROCEDURE (SOP) FOR OPENING AND CLOSING E-DFS AND M-DFS ACCOUNTS- REVISED PROCESS	The important system level modifications have been made as under to ensure match in count of e-DFS/m-DFS accounts between CBS and SCFU: i. Accounts opened under e-DFS/m-DFS product codes in CBS are mapped in SCFU before setting the limits in CBS. ii. Accounts opened under e-DFS/m-DFS product codes cannot be closed in CBS until all outstanding dues as per SCFU INB are recovered fully. The detailed process to be followed for opening/closing of e-DFS/m-DFS accounts are given in Annexure of the circular

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23/10/2020	878	IBG/IBGDomestic(1BD)/18/2020 - 21	SOP TO BE FOLLOWED WHILE RECOMMENDING TO RBI FOR CAUTION LISTING / DE-CAUTION LISTING OF EXPORTERS.	Under the revised procedure, an exporter would be caution-listed/ de-caution listed by Reserve Bank of India upon receiving recommendations from the AD Bank concerned, depending on the exporters track record with the AD Bank and investigation agencies. In view of the changes, and to have more clarity in the procedure to be adopted while submitting recommendations for caution listing, Bank appended the process that is required to be followed by the operating functionaries.
23/10/2020	879	NBG/RE,H&HDHL/55/2020 - 21	REHBU: ARRESTING OF SLIPPAGE IN MORATORIUM AVOIDED ACCOUNTS CAMPAIGN: REACH (RECOVER/ RESTRUCTURE EMI & AVOID COVID HASSLES)	To augment and have greater focus on follow-up and recovery of EMIs in the above accounts by the Circles, the appropriate authority has accorded approval to launch a Campaign: REACH (Recover/ Restructure EMI & Avoid COVID hassles) for the period from dt. 20.10.2020 to 31.12.2020 for Circles/ Networks/ Modules and CPCs. During the campaign period, the targeted accounts have to be followed up for recovery of minimum 2 or more EMIs
23/10/2020	880	R&DB/CM&CS-CS/6/2020-21	SOP FOR HANDLING COMPLAINTS RECEIVED UNDER BANKING OMBUDSMAN SCHEME	The revised SOP for handling Banking Ombudsman Complaints is enclosed as annexure of the circular. This is also available in State Bank Times under path SBI TimesDepartment1- Customer Service
23/10/2020	881	R&DB/BODIBA/33/2020 - 21	IBA RECOMMENDED TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	IBA recommended Transport Operators.
23/10/2020	882	NBG/SME/SCFU-e-DFS/133/2020 - 21	E-DFS RENEWAL OF TIE UP WITH MODIFICATION: M/S. HINDUSTAN PETROLEUM CORPORATION LTD (PETROLEUM DIVISION) FOR FINANCING PETROLEUM DEALERS ELECTRONICS DEALER FINANCE	e-DFS renewal
23/10/2020	883	NBG/SME/SCFU-e-DFS/134/2020 - 21	E-DFS RENEWAL OF TIE UP WITH MODIFICATION: M/S. VALVOLINE CUMMINS PVT LTD FINANCING THEIR DEALERS	e-DFS renewal
23/10/2020	884	CDO/P&HRDPM/432020-21	DELEGATION OF ADMINISTRATIVE POWERS STAFF MATTERS SANCTION OF CASH COMPENSATION / REWARD FOR DEATH/INJURY ON DUTY/ WHILE ACTIVELY RESISTING DACOITY, ROBBERY, TERRORIST INCIDENTS & DEATH DUE TO COVID 19	Delegation of Power
23/10/2020	885	CDO/P&HRDIR/442020-21	STAFF : MISCELLANEOUS INDIVIDUAL HOUSING LOAN SCHEME FOR STAFF (IHLS) MODIFICATIONS : REVISION OF LOAN LIMITS.	Change in ROI of Staff Loans
23/10/2020	886	CDO/P&HRDIR/452020-21	STAFF : MISCELLANEOUS CONVEYANCE LOAN SCHEME MODIFICATIONS : REVISION OF LIMITS AND CAR LOAN FACILITY TO EMPLOYEES IN SUBORDINATE CADRE.	Change in ROI of Staff Loans

With revolutionary greetings,



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