

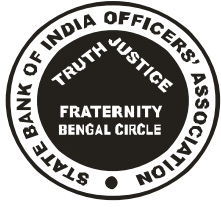
STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 175/2020

Date : 01.11.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(25.10.2020 to 31.10.2020)**

Under empowerment series, gist of e-circulars for the period from 25.10.2020 to 31.10.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 25.10.2020 TO 31.10.2020

DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
26/10/2020	887	NBG/SME/SCFU-e-DFS/135/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP: M/S CENTURY PLY BOARDS (INDIA) LTD (CPIL) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	e-DFS Renewal
26/10/2020	888	NBG/SME/SCFU-e-DFS/136/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL WITH MODIFICATION OF TIE-UP WITH M/S GODREJ CONSUMER PRODUCTS LTD (GCPL) FOR FINANCING THEIR DEALERS / DISTRIBUTORS	e-DFS Renewal
26/10/2020	889	Stressed Assets Resolution Group/SARG/NCLT/15/2020 - 21	DELEGATION OF FINANCIAL POWERS OF EXECUTIVE COMMITTEE OF CENTRAL BOARD TO SANCTION OF INTERIM FINANCE UPTO RS. 20 CRORES TO BORROWERS UNDERGOING CIRP UNDER IBC, 2016 TO CCCC	In order to avoid delays in sanction of interim finance and to meet the tight CIRP timelines, the ECCB has approved delegation of its financial powers to Corporate Centre Credit Committee (CCCC)
27/10/2020	890	CDO/SECURITY-SEC PRE/1/2020 - 21	SECURITY ARRANGEMENTS AT BRANCHES AND OFFICES : STANDARD OPERATING PROCEDURE (SOP) FOR ONLINE SECURITY AUDIT (OLSA) AND COMPLIANCE PROCESS AT BRANCHES AND OFFICES IN STATE BANK OF INDIA	In order to ensure compliance of the Corporate Centre instructions regarding branch security audits by the Security Officers, compliance by the Branch Manager, follow-up by the RBO functionaries and closure by the Controller; a detailed SOP has been prepared, which is enclosed with the e-Circular.
27/10/2020	891	NBG/RE,H&HD-HL/56/2020 - 21	REAL ESTATE AND HOUSING BUSINESS UNIT HOME LOANS: EXTENSION OF INTEREST RATE CONCESSIONS TO DIGITAL SOURCING	To promote digital adoption, which is highly cost effective, the competent authority has extended 5 bps interest rate concessions to all digital mode of Home Loan sourcing. The undemoted two basic conditions for ROI, remain unchanged – a. Maximum ROI concessions : Capped at 25 bps b. Minimum Floor Rate of Interest : i) 6.90% (up to Rs 30 lacs) ii) 7% (above Rs 30 lacs)
28/10/2020	892	NBG/SME/SCFU-e-DFS/137/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP IOCL POLYMER DIVISION FOR FINANCING THEIR DCA/DOPW	e-DFS Renewal
28/10/2020	893	R&DB/BOD-GB/34/2020 - 21 EXCEPTION REPORT MONITORING SYSTEM (ERMS) N	EXCEPTION REPORT MONITORING SYSTEM (ERMS) NEW PORTAL FOR MONITORING OF EXCEPTION REPORTS	These reports are available at "Bancs 24>CDC>CDC_Reports>Datewise_Folder>Exception_Reports." A web based portal titled "Exception Report Monitoring System" (ERMS) has been developed by Software Factory Department at GITC, to access Exception Reports and to update action initiated by branch against each exception. Login Screen: Portal Can be accessed through URL: https://erms.sbi.co.in . Details in Circular.
28/10/2020	894	CFO/FRT-ACCOUNTS/13/2020 - 21	BGL AND PARKING ACCOUNTS	It is now clarified that the authority structure for continuing with existing Parking Account or Opening of a new Parking Account as Current Account will be Risk Management Committee (RMC) of the respective vertical with reference to e-Circular No: CFO/FRT-GENERAL/7/2020-21 dated 31st July 2020 on the captioned subject.

Shubhajyoti Chattopadhyay

General Secretary

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28/10/2020	895	NBG/SME/SCFU-e-DFS/138/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH SURYA ROSHNI LTD -STEEL DIVISION (SRLSD) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	e-DFS Renewal
28/10/2020	896	NBG/SME/SCFU-e-DFS/139/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF E-DFS TIE-UP M/S FINOLEX INDUSTRIES LIMITED (FIL)	e-DFS Renewal
28/10/2020	897	NBG/SME/SCFU-e-DFS/140/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF E-DFS TIE-UP M/S PANASONIC LIFE SOLUTIONS INDIA PVT. LTD. (PLSPL)	e-DFS Renewal
29/10/2020	898	NBG/SME/SCFU-e-DFS/141/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS); RENEWAL OF TIE-UP WITH M/S NILKAMAL LIMITED	e-DFS Renewal
29/10/2020	899	GMUK/GMU/SP-MISC/23/2020 - 21	COUNTRY RISK MANAGEMENT EXPOSURE ON SRI LANKA	Presently, Sri Lanka is categorised into 'Very High Risk & Under Caution' category. Recently, on 28.09.2020 Moody's have downgraded Sri Lanka's sovereign credit rating by two notches from "B2" to "Caa1". Moody's have said that Sri Lanka would be hard-pressed to secure funding to service its huge foreign debt. Impact: a. As per Country Risk Model, with the rating downgrade, Sri Lanka will now be classified in to 'Restricted & Under Caution' risk category. b. Sri Lanka has approved Global Country Exposure limit (GCEL) of USD 350 mio. (O/s. USD 260.65 mio - 25/09/2020). c. The maximum 'Model Assessed Exposure Limit' for Restricted category is USD 333 mio. Accordingly, the GCEL on Sri Lanka would be revised downward. d. The changes in the GCEL on Sri Lanka will be advised subsequently
29/10/2020	900	CRO/CPD-ADV/104/2020 - 21	VERIFICATION OF AUTHENTICITY OF AUDITED FINANCIAL STATEMENTS / CERTIFICATES ISSUED / CERTIFIED BY CHARTERED ACCOUNTANTS UNDER ICAI'S UNIQUE IDENTIFICATION NUMBER (UDIN)	In respect of verification of Authenticity of Audited Financial statements/ certificates issued/ certified by chartered accountants under ICAI's UDIN full time practicing, Chartered Accounts are required to register the documents/ certificates etc. with UDIN and key fields provided by the certifying CA's through the link https://udin.icai.org?mode=searchudin
29/10/2020	901	GMUK/GMU/SP-MISC/24/2020 - 21	RELATIONSHIP MANAGEMENT APPLICATION TERMINATION	It has been decided to terminate Relationship Management Application arrangement with 90 Banks (list in Circular) and All operating units are advised to review pipeline transactions, if any, with the above banks and advise us till 30-10-2020.
29/10/2020	902	CRO/CPD-ADV/105/2020 - 21	ECIB OF ECGC LTD - WTPC AND WTPS: A) APPROVAL OF STANDBY LIMITS B) PROCESSING OF CLAIMS RECEIVED UNDER CONSORTIUM	The operating units may note the revised set of instructions issued by ECGC governing approval of standby limit and claim lodged under consortium arrangement as : I. Approval of standby limit by ECGC and II. Processing of claims received under consortium Details given in the circular.
29/10/2020	903	NBG/RE,H^HD-HOME TOP/57/2020 - 21	REHBU: HOME TOP UP LOANS OFFER OF MORATORIUM EXTENSION OF VALIDITY PERIOD TILL 31.12.2020	The validity period of the offer of moratorium up to 3 months for new Top up loans under Regular Top Up Loan Scheme till 31.12.2020 and Moratorium in Top Up Loan will be available for new cases provided these loans are sourced, sanctioned and disbursed before EOD as on 31.12.2020.
29/10/2020	904	IT/GLOBALIT-ISD/9/2020 - 21	COMPUTER SECURITY DAY ONLINE IS AWARENESS QUIZ & PLEDGE ON COMPUTER SECURITY DAY	As a part of these IS awareness activities, ISD will be conducting a Quiz on Computer Security Awareness for 3 weeks from 06th November to 25th November 2020 on Basics of Information/Cyber Security, broad guidelines of IS/CS Policies of the Bank and recent developments in cyber security areas. Successful employees will be awarded in 3 categories.
31/10/2020	905	CRO/CPD-ADV/106/2020 - 21	LEASE RENTAL DISCOUNTING (LRD) SCHEME REVIEW & MODIFICATIONS Modifications on Review of the LRD scheme are: • All LRD exposures of more than Rs.50 crore shall be externally rated.	Modifications on Review of the LRD scheme are: • All LRD exposures of more than Rs.50 crore shall be externally rated. • For office spaces, threshold ECR shall be at BBB & better, across all centres. • For other LRD proposals (other than office spaces), ECR thresholds as approved/advised by CRMD shall be applicable. Deviation from thresholds, if any, shall be as per instructions contained in RMD Circular No. CRO/RMDIND/8/2020-21, dated. 28.08.2020. • Dynamic review shall be carried out in respect of accounts where there is a shortfall of more than 20% in rent realisation during the previous three consecutive months vis-à-vis the rent receivable considered at the time of appraisal of LRD limits

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31/10/2020	906	CRO/CPD-ADV/107/2020 - 21	CREDIT FACILITIES TO INFRASTRUCTURE INVESTMENT TRUSTS (INVITS) : MODIFICATION IN SECURITY	In case of InvITs where the Sponsor is categorised as a Core Investment Company (CIC) in terms of RBI Regulations, pledge of Units of the InvIT held by the Sponsor will be stipulated for a period upto 3 years from date of listing. However, in all such cases prior approval of the Bank will be required for any change in critical parties to the InvIT viz Trustee, Project Manager & Investment Manager
31/10/2020	907	CAG/CMP-DW/19/2020 - 21	M/S JINDAL SAW LTD DIVIDEND-2019-20	Dividend Warrant
31/10/2020	908	CAG/CMP-DW/20/2020 - 21	M/S SKG EGG PRODUCTS EXP INDIA LTD-DIVIDEND-2019-20	Dividend Warrant
31/10/2020	909	CAG/CMP-DW/21/2020 - 21	M/S PREMIER CRYOGENICS LIMITED-DIVIDEND-2019-20	Dividend Warrant
31/10/2020	910	CAG/CMP-DW/22/2020 - 21	M/S GOWRA LEASING & FINANCE LTD-DIVIDEND 2019-2020	Dividend Warrant
31/10/2020	911	CAG/CMP-DW/23/2020 - 21	M/S BHANDARI HOSIERY EXPORTS LTD-DIVIDEND-2019-20	Dividend Warrant
31/10/2020	912	CAG/CMP-DW/24/2020 - 21	M/S FRONTIER SPRINGS LTD – EQUITY DIVIDEND 2019-20	Dividend Warrant
31/10/2020	913	NBG/PBBU-PMD-GL/8/2020 - 21	GOLD LOANS: AGRI GOLD LOAN, SME AND PBBU GOLD LOAN MARKET VALUE AND ADVANCE VALUE OF GOLD EFFECTIVE FROM 01/11/2020	Market Value and Advance Value per gram.

With revolutionary greetings,



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