

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 176/2020

Date : 08.11.2020

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(01.11.2020 to 07.11.2020)**

Under empowerment series, gist of e-circulars for the period from 01.11.2020 to 07.11.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 01.11.2020 TO 07.11.2020**

SL. NO.	DATE	CIRCULAR SL. NO.	CIRCULAR NO.	SUBJECT	GIST OF THE CIRCULAR
1	02/11/2020	917/2020 - 21	NBG/SME/SCFU-e-DFS/143/2020 - 21	Electronic Dealer Finance Scheme (e-DFS) new tie-up with M/S JOINMAY MUMBAI ELECTRONICS PVT LTD (JMEPL) MUMBAI (MAHARASTRA) distributor of VIVO mobile India pvt ltd for financing their distributors/ dealers.	New tie-up with JMEPL and detailed terms and conditions for financing the dealers has been given in Annexure(s).
2	02/11/2020	918/2020 - 21	NBG/SME/SCFU-e-DFS/144/2020 - 21	Electronic Dealer Finance Scheme (e-DFS) renewal of tie-up M/S SYSKA LED LIGHTS PVT. LTD. for financing their distributors/ dealers.	Renewal of tie-up with SLLPL and detailed terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)
3	02/11/2020	916/2020 - 21	NBG/SME/SCFU-e-DFS/142/2020 - 21	Electronic Dealer Finance Scheme (e-DFS) new tie-up with M/S BUBUGAO COMMUNICATION PRIVATE LIMITED (BCPL) VIVO RAJASTHAN state distributor of VIVO mobile India pvt ltd for financing their distributors/ dealers.	New tie-up with BCPL and detailed terms and conditions for financing the dealers has been given in Annexure(s).
4	02/11/2020	924/2020 - 21	NBG/SME/SCFU-e-DFS/147/2020 - 21	Renewal of tie-up VOLVO AUTO INDIA PVT LTD	Renewal of tie up with modified terms and conditions drop line overdraft facility for dealers Renewal time period : 12 month(s)
5	02/11/2020	919/2020 - 21	CRO/PPD-ADV/108/2020 - 21	Pre-shipment credit in Foreign Currency review of the process.	Certain guidelines for Assessment, Liquidation of PCFC facility and ECGC cover had been modified.
6	02/11/2020	922/2020 - 21	NBG/SME/SCFU-e-DFS/146/2020 - 21	Electronic Dealer Finance Scheme (e-DFS) renewal of tie-up with M/S UPL LTD. for financing their dealers	Renewal of tie-up with UPLL and detailed terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)
7	02/11/2020	920/2020 - 21	NBG/TBU-FIs & SME/20/2020 - 21	Launch of campaign: 'DIGITAL & TRANSACTION BANKING SHINING STARS' for FI & SME clients of NBG branches effective from 1st November 2020 to 31st December 2020	COVID 19 Pandemic has severely impacted the traditional modes of delivery of Banking Services and to tap this opportunity to adopt D & TB products and services, the campaign was launched and the salient features, scoring system, rewards & recognition has been listed.
8	02/11/2020	921/2020 - 21	NBG/SME/SCFU-e-DFS/145/2020 - 21	Electronic Dealer Finance Scheme (e-DFS) new tie-up with M/S HAIER APPLIANCES INDIA PVT. LTD. (HAIER) for financing their distributors/ dealers.	New tie-up with HAIER and detailed terms and conditions for financing the dealers has been given in Annexure(s).
9	02/11/2020	923/2020 - 21	CRO/PPD-ADV/109/2020 - 21	Ex-gratia payment: Refund of interest differential between compound and simple interest to borrowers in specified loan segments.	With the notification of Relief Scheme from GOI on 23/10/2020, the captioned relief is applicable for sanctioned limits below ₹2 Crore and account status - standard on 29/02/2020 of segments MSME loans, Education loans, Housing loans, Consumer durable loans, Credit card dues, Automobile Loans, Personal loans to professionals and consumption loans. The scheme will be implemented from back end and GITC, Belapur will identify the eligible accounts and the amount shall be credited to the loan account/ CC account / FITL account. In case of closed loans, credit will be done to current / savings account.

**Shubhajyoti Chattopadhyay**

General Secretary

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SL. NO.	DATE	CIRCULAR SL. NO.	CIRCULAR NO.	SUBJECT	GIST OF THE CIRCULAR
10	02/11/2020	929/2020 - 21	NBG/SMEBU-SME ADVANC/62/2020 - 21	New loan product "COMPRESSED BIO GAS (CBG)" under SATAT scheme: list of institutes for technology evaluation and validation of Detailed Project Report (DPR)	With the feedback received from the circles for the technology benchmarking and standardized Detailed Project Report (DPR) to be put in place so as to enable smooth loan processing, after discussions with MoPNG and MNRE, the detailed list of State-wise Technical Institutions including details of contact persons, which have been identified for Technology evaluation and validation of DPR for the CBG projects has been provided in the Annexure. Product launch circular: NBG/SMEBU-SME ADVANC/49/2020-21 dated 22.09.2020
11	02/11/2020	926/2020 - 21	CRO/CPD-ADV/110/2020 - 21	Review / renewal of working capital limits extension of period for obtention of audited balance sheet	Timelines for obtaining Audited Balance Sheet of 31.03.2019 and Provisional Financials as on 31.03.2020 also has been extended in addition to ABS 2020 as specified in CPPD Circular No. CRO/CPD-ADV/103/2020-21 dated 22.10.2020.
12	02/11/2020	932/2020 - 21	NBG/SME/SCFU-SCF/149/2020 - 21	Electronic Dealer Finance Scheme (e-DFS) renewal tie-up with M/S AMARA RAJA BATTERIES LTD (ARBL)	Renewal of tie-up with ARBL and detailed terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)
13	02/11/2020	927/2020 - 21	CFO/FRT-TAX/14/2020 - 21	TDS centralization complaints redressal	Preparation and generation of TDS certificates have been centralized at corporate centre (CC) but resolutions for the TDS related customer complaints are required to be initiated at branch level and SOP for handling customer complaints is attached as Annexure.
14	02/11/2020	928/2020 - 21	NBG/PBU/PL-EDUCATION/32/2020 - 21	PBA: Clarification under Education Loans	With reference to our Education Loan Master e-Circular NBG/PBU/PLEDUCATION/58/2019-20 dated 02.12.2019 and Agri Business Planning Department Master e-Circular NBG/ABU/BP-RACC/3/2019 - 20 dated 01.11.2019, the following issues raised by circles are being clarified: 1. Maintenance of Loan Documents. 2. Expenses to be considered for loan.
15	03/11/2020	930/2020 - 21	Stressed Assets Resolution Group/SARG/NCLT/16/2020 - 21	Empanelled Insolvency Professionals registered with IBBI consented to accept assignments as RP/BT in case of Individual Insolvency Process under IBC, 2016	The Competent Authority has approved names of 17 more Insolvency Professionals for inclusion for Individual Insolvency Assignments. The revised consolidated list is annexed. Other instructions shall remain same. Reference: SARG/NCLT/14/2020-21 dated 12.10.2020.
16	03/11/2020	933/2020 - 21	R&DB/CM&CS - CS/7/2020 - 21	PSB alliance for doorstep banking services - "BANKING AT DOORSTEP" campaign - Modification of targets and extension of the campaign period	Target revised from 1000 per branch to 100 services per branch and campaign extended till 30 <sup>th</sup> November 2020. Cash withdrawal rolled out on 15.10.2020 at 5 centres (Bangalore, Jaipur, Kolkata, Bhopal & Delhi). Cash Deposit will be from 31.10.2020. Submission of Life certificate expected from 01.11.2020.
17	03/11/2020	931/2020 - 21	CRO/CPD-ADV/111/2020 - 21	Policy for financing Diamond Industry - review	A comprehensive review has been undertaken based on the feedback received from the operating units. The details of extant policy guidelines and modifications approved by Appropriate Authority are placed as Annexure I. The revised policy is placed as Annexure II.
18	04/11/2020	934/2020 - 21	CRO/CPD-ADV/112/2020 - 21	Policy on financing Gems & Jewellery Industry	A comprehensive review has been undertaken based on the feedback received from the operating units. The details of extant policy guidelines and modifications approved by Appropriate Authority are placed as Annexure I. The revised policy is placed as Annexure II.
19	04/11/2020	935/2020 - 21	NBG/PBU/AL-AUTOLOAN/9/2020 - 21	e-Circular on migration of Auto Loan documents to RACPC/RASMECC	Instructions to cover the course of action(s) to be taken if migration is not completed within two months has been given in detail.
20	04/11/2020	936/2020 - 21	CRO/CPD-ADV/113/2020 - 21	Opening of Current Accounts - need for discipline change in deadline for compliance	Bank has decided to defer the implementation of guidelines advised vide e-Circular No. CRO/CPD-ADV/81/2020 - 21 dated 04.09.2020 till 15 <sup>th</sup> December 2020, in context to RBI Notification No. RBI/2020-21/62 DOR No. BP.BC.27/21.04.048/2020-21 dated 02.11.2020.
21	05/11/2020	938/2020 - 21	NBG/RE,H&HD-HL/58/2020 - 21	STAFF: Miscellaneous individual housing loan scheme for staff (IHLS) modifications: Revision in loan limits creation / amendment of product codes	The revision in limits, new Product Codes have been created for categories which were not present earlier. The loan limit has also been revised for the existing product codes.

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22	05/11/2020	937/2020 - 21	NBG/CVE-BU/GENERAL/19/2020 - 21	Customer Value Enhancement - Business Unit : SBI GENERAL - launch of new product : Group Loan Insurance	Product features: Group Policy Product with mandatory Personal Accident coverage and optional coverage of Critical Illness and incidental lump sum expenses of ₹1,00,000. Can be bought by any person of age between 18 yrs and 65 yrs. Tenure: Minimum 6 months to maximum 5 years. Can be sold by any employee/ teller.
23	05/11/2020	940/2020 - 21	NBG-AB-IC&GL-INVESTMENT CREDIT/21/2020 - 21	SHG - NAVA SHAKTI - campaign	PERIOD: 1 <sup>st</sup> NOVEMBER TO 31 <sup>st</sup> March 2021. PHASE 1: 01.11.2020 to 31.12.2020 PHASE 2: 01.01.2021 TO 31.03.2021 Recognition for employees and branches announced.
24	05/11/2020	939/2020 - 21	NBG/SMEBU-SME ADVANC/63/2020 - 21	SME advances: Guaranteed Emergency Credit Line (GECL) under Emergency Credit Line Guarantee Scheme (ECLGS) - modification in duration of the scheme.	NCGTC vide their notification dated 31.10.2020 have decided to extend the duration of the scheme till 30.11.2020 or till a total amount of Rs 3 Lakh crore is sanctioned under the scheme, whichever is earlier. Accordingly, duration of the scheme stands extended up to 30.11.2020. Further, as per FAQ no. 77 of NCGTC "disbursement can be availed after October 31, 2020, but latest by December 31, 2020".
25	05/11/2020	941/2020 - 21	CDO/P&HRD-IR/46/2020 - 21	STAFF: Miscellaneous payment of Dearness Allowance for the months of November, December 2020 & January 2021.	The rate of Dearness Allowance payable to workmen & officers for the months of November, December 2020 and January 2021 shall be <b>81.80 %</b> of 'pay'.
26	06/11/2020	951/2020 - 21	NBG-AB-IC&GL-INVESTMENT CREDIT/23/2020 - 21	AIF scheme: product code: 6430-6157: Eligible Projects Clarification	The guidelines in respect of eligibility of projects under the scheme, furnished hereunder, from Government of India, Ministry of Agriculture & Farmers Welfare, Department of Agriculture, co-operation & Farmers Welfare vide their Letter No. R-11016 /06/ 2020-1 & P dated 15 October, 2020 for meticulous compliance, has been circulated.
27	06/11/2020	949/2020 - 21	NBG-AB-IC&GL-INVESTMENT CREDIT/22/2020 - 21	AGRI business: Mudra Dairy Loan Scheme - clarification	It is reiterated that the minimum loan amount stipulated under MC-OD Mudra Dairy Loan (6531-1149) is Rs.50,000/-. Rest of the features of the Scheme would remain same.
28	06/11/2020	947/2020 - 21	NBG/SME/SCFU-e-DFS/150/2020 - 21	Electronic Dealer Financing Scheme (e-DFS) Renewal of e-DFS tie-up M/S RELIANCE INDUSTRIES LIMITED for financing their DEL CREDERE AGENTS OF POLYESTER & POLYMER DIVISION	Renewal of tie-up with RIL and detailed terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)
29	06/11/2020	942/2020 - 21	CDO/P&HRD-PM/47/2020 - 21	Code of conduct for expressing views in social media unauthorizedly forwarding official documents on WhatsApp	All the employees of the Bank are, advised, to abide by the Code of Conduct for Expressing Views in Social Media and use it in a more responsible way within the framework of their Service Rules. Any deviation from the expected standards of conduct may invite disciplinary action against the erring employees.
30	06/11/2020	943/2020 - 21	CRO/CPD-ADV/114/2020 - 21	Policy on resolution framework for COVID-19 related stress sector specific benchmark ranges for financial parameters by expert committee	The key ratios that are to be mandatorily considered while finalizing the resolution plans in respect of eligible borrowers has been given in accordance with RBI expert committee notification.
31	06/11/2020	948/2020 - 21	NBG/SME/SCFU-e-DFS/151/2020 - 21	Supply chain finance electronic Dealer Financing Scheme (e-DFS) Renewal of e-DFS tie-up M/S GREAVES COTTON LIMITED (GCL)	Renewal of tie-up with GCL and detailed terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)
32	06/11/2020	953/2020 - 21	NBG/CVE-BU/GENERAL/20/2020 - 21	Customer value enhancement business unit : campaign for broad basing cross selling activity SBI LIFE: UTKARSH 3.0-EK NAYI SHRUVAT SBI GENERAL"UNNATI 3.0-SAFALTA KI ORE'	Campaigns have been again launched for the months of November and December 2020.
33	06/11/2020	954/2020 - 21	AML-CFT/AML-CFT-MEASURES/8/2020 - 21	New revamped website of AML-CFT department at SBI TIMES ( <a href="https://amlcft.sbi">https://amlcft.sbi</a> )	New website of AML CFT has been made available on AML CFT Awareness Day (2nd Nov 2020) for all staff members. Link: <a href="https://info.sbi">https://info.sbi</a> >>>> My Workplace>>>> Departments1 >>>> AMLCFT (or) <a href="https://amlcft.sbi">https://amlcft.sbi</a>
34	07/11/2020	955/2020-21	GMUK/GMU/SP-MISC/25/2020 - 21	RBI increases market trading hours	Trading hours of various markets which were amended due to COVID 19 on 07.04.2020 has been revised again wef 09.11.2020.

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
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