

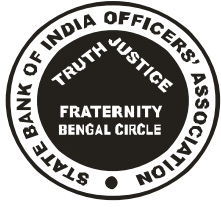
STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 183/2020

Date : 15.11.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (08.11.2020 to 14.11.2020)

Under empowerment series, gist of e-circulars for the period from 08.11.2020 to 14.11.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 08.11.2020 TO 14.11.2020

SL. NO.	DATE	CIRCULAR SL. NO.	CIRCULAR NO.	SUBJECT	GIST OF THE CIRCULAR
1	09/11/2020	959/2020 - 21	NBG/PBBU/NRI-DEPOSIT/17/2020 - 21	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS W.E.F. 10TH NOVEMBER 2020	The interest rates have since been revised effective from 10th November 2020. These revised rates will be applicable for the period from 10th November 2020 to 9th December 2020.
2	09/11/2020	960/2020 - 21	CAG/CMP-DW/25/2020 - 21	M/S GOCL CORPORATION LTD DIVIDEND 2019-20	M/s GOCL CORPORATION LTD – for payment of dividend for the year 2019-20 Account No 39667846275. It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
3	09/11/2020	961/2020 - 21	NBG/TBU-FIs&SME/22/2020 - 21	POWER JYOTI (PRE UPLOAD) BARCLAYS BANK PLC (BARCLAYS)	New agreement with Barclays Bank PLC for collection of cash from their dealers. For this purpose, the Company has opened a Power Jyoti Pre-Upload (PUL) Current Account with SBI, Bandra Kurla Complex Branch, Mumbai (04380). The cash deposition shall happen through a specially designed deposit challan as per annexure. The operating guidelines have been given.
4	09/11/2020	962/2020 - 21	NBG/TBU-FIs&SME/23/2020 - 21	POWER JYOTI (PRE UPLOAD) BRINK'S INDIA PRIVATE LIMITED (BRINKS)	New agreement with Brink's India Private Limited for collection of cash from their dealers. For this purpose, the Company has opened a Power Jyoti Pre-Upload (PUL) Current Account with SBI, Prabhadevi Branch, Mumbai (15445). The cash deposition shall happen through a specially designed deposit challan as per annexure. The operating guidelines have been given.
5	09/11/2020	963/2020 - 21	NBG/TBU-CCG/24/2020 - 21	POWER JYOTI (PRE-UPLOAD) JUMBO FINVEST INDIA LIMITED (JFIL) COMMERCIAL BRANCH, JAIPUR (31781)	New agreement with "Jumbo Finvest India Limited" for collection of cash from their dealers. For this purpose, the Company has opened a Power Jyoti Pre-Upload (PUL) Current Account with State Bank of India, Commercial Branch, Jaipur (Branch Code: 31781). The cash deposition shall happen through a specially designed deposit challan as per annexure. The operating guidelines have been given.
6	09/11/2020	964/2020 - 21	NBG/SMEBU-SMECAMPAIGN/65/2020 - 21	SMEBU: SBI GENERAL LAUNCH OF CAMPAIGN FOR SME INSURANCE BUSINESS- SME BUSINESS LEAGUE PERIOD - FROM 16.11.2020 TO 31.03.2021	To enhance participation for SME Insurance business, the campaign was launched and its features were detailed.
7	09/11/2020	965/2020 - 21	CRO/CPD-ADV/115/2020 - 21	CENTRALIZED VALIDATION OF CRA RATINGS UNDER CCO VERTICAL, MODIFICATIONS IN EXISTING STRUCTURE AND CONTROL, CCG/CAG/PFSBU VERTICAL	To centralize the CRA validation exercise outside the business unit, Credit Risk Assessment Validation Committee (CRAVC) has been reconstituted. Further, the control of CRAVC stands shifted to CCO vertical. All the related details are provided.
8	09/11/2020	966/2020 - 21	CRO/CPD-ADV/116/2020 - 21	MARGINAL COST OF FUNDS BASED LENDING RATES (MCLR) WITH EFFECT FROM 10.11.2020	MCLR remains unchanged.
9	09/11/2020	967/2020 - 21	NBG/SMEBU-SME ADVANC/66/2020 - 21	SME BUSINESS UNIT PRODUCT: DISTRESSED ASSETS FUND - SUBORDINATE DEBT FOR STRESSED MSMEs - ROLL OUT OF PRODUCT IN LLMS	The development of formats for Distressed Assets Fund – Subordinate debt for stressed MSMEs has been rolled out in LLMS. Accordingly, operating units should process loan proposals under the product through LLMS only and submit the same for sanction. Proposals submitted outside LLMS should not be considered for sanction.

Shubhajyoti Chattopadhyay

General Secretary

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SL. NO.	DATE	CIRCULAR SL. NO.	CIRCULAR NO.	SUBJECT	GIST OF THE CIRCULAR
10	10/11/2020	968/2020 - 21	NBG/CVE-BU/GENERAL/22/2020 - 21	ASSESSMENT OF SUITABILITY AND APPROPRIATENESS FRAMEWORK (ASAF)	SOP for Sale of Group insurance Products and mutual funds detailed.
11	10/11/2020	969/2020 - 21	CRO/CPD-ADV/117/2020 - 21	NPA MANAGEMENT: SCHEME FOR ONE TIME SETTLEMENT OF BANK'S DUES HELD WITH R&DB & SARG (RINN SAMADHAN 20-21)	For borrowers with outstanding up to Rs. 20 lakhs, this scheme has been launched and is valid till 31.01.2021.
12	10/11/2020	970/2020 - 21	NBG/SME/SCFU-e-DFS/152/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S ITC LTD (PAPER BOARD & SPECIALITY PAPER DIVISION- PBSP) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Renewal of tie up with modified terms and conditions drop line overdraft facility for dealers Renewal time period : 12 month(s)
13	10/11/2020	971/2020 - 21	NBG/SME/SCFU-e-DFS/153/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL WITH MODIFICATION OF TIE-UP WITH INDIA MEDTRONIC PVT LTD (IMPL) FOR FINANCING THEIR DEALERS / DISTRIBUTORS	Renewal of tie up with modified terms and conditions drop line overdraft facility for dealers Renewal time period : 12 month(s)
14	10/11/2020	972/2020 - 21	NBG/SME/SCFU-e-DFS/154/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH M/S V-DREAM TECHNOLOGY & COMMUNICATION PVT LTD (VDTCP) VIVO- TELANGANA -STATE DISTRIBUTOR OF VIVO MOBILE INDIA PVT LTD FOR FINANCING THEIR DIS	New tie-up with VDTCP and detailed terms and conditions for financing the dealers has been given in Annexure(s).
15	10/11/2020	973/2020 - 21	NBG/SME/SCFU-e-DFS/155/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH M/S HAIJIN TRADE INDIA PRIVATE LIMITED (HTIPL) VIVO KERALA STATE DISTRIBUTOR OF VIVO MOBILE INDIA PVT LTD FOR FINANCING THEIR DISTRIBUTORS/ DEALE	New tie-up with HTIPL and detailed terms and conditions for financing the dealers has been given in Annexure(s).
16	10/11/2020	974/2020 - 21	IT/GLOBALIT-PR/10/2020 - 21	CENTRALISATION OF PROCUREMENT OF DESKTOPS, LAPTOPS, PRINTERS & SCANNERS: FRESH RATE DISCOVERY VALID UPTO 31ST MARCH 2021	Fresh rate discovery for Desktops & Laptops and Printers & Scanners for various zones has been given and valid till 31.03.2021. All Purchase Orders shall be issued centrally by ITS Department at LHO of respective circles and by the respective departments of Corporate Centre establishments.
17	10/11/2020	975/2020 - 21	NBG/SME/SCFU-e-DFS/156/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH M/S AOHUA MOBILE INDIA PVT LTD (AMIPL) VIVO CHHATTISGARH STATE DISTRIBUTOR OF VIVO MOBILE INDIA PVT LTD FOR FINANCING THEIR DISTRIBUTORS/ DEALE	New tie-up with AMIPL and detailed terms and conditions for financing the dealers has been given in Annexure(s).
18	10/11/2020	976/2020 - 21	CDO/P&HRD-PM/48/2020 - 21	PROJECT - HRMS: ROLL OUT OF NEW SERVICE PAPERLESS REIMBURSEMENT OF MONTHLY RENTAL/ FIXED CHARGES OF MOBILE BILL AND LANDLINE / TELEPHONE / BROADBAND BILL	Mobile/ Telephone/ Landline/ Broadband bill reimbursement can be done paperless and the related bills have to be uploaded in HRMS.
19	10/11/2020	977/2020 - 21	AML-CFT/AML-CFT MEASURES/9/2020 - 21	AML/CFT: DUE DILIGENCE AT BRANCHES OFFLINE RED FLAG INDICATORS (RFIS)	FIU-IND has revisited all these RFIs and issued a single list of 80 RFIs in the nature of Offline Scenarios which are proposed to be implemented by way of Customer Due Diligence, Transaction Due Diligence, Document Check Lists etc. at operating level. The list of Scenarios is attached as Annexure I.
20	11/11/2020	978/2020 - 21	R&DB/BOD-IBA/35/2020 - 21	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS PERIODIC REVIES	To provide views / comments latest by 30th November, 2020 whether you have anything to report with regard to the list of Transport Operators as enclosed, based on any complaint/s which you might have received against any of these operators by email to dgm.bod@sbi.co.in .
21	11/11/2020	979/2020 - 21	R&DB/BOD-IBA/36/2020 - 21	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS-COMMENTS OF MEMBER BANKS	Jet Roadways, Chhapru Nagar, Nagpur-440008 has been recommended as Transport Operator under the IBA Scheme and the list of their branches has been given.
22	11/11/2020	980/2020 - 21	R&DB/BOD-IBA/37/2020 - 21	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS TO MEMBER BANKS-MONTHLY REPORT	The updated list is available on IBA website www.iba.org.in .
23	11/11/2020	981/2020 - 21	GMUK/GMU/SP-MISC/26/2020 - 21	LEGAL ENTITY IDENTIFIER : NON-DERIVATIVE MARKETS : GOVERNMENT /SOVEREIGN ENTITY	FEDAI has advised that we need not insist on LEI code for Government Department till further instructions. However, please note that LEI code is mandatory for all the entities other than Government departments and the LEI code is required for Public sector enterprises and independent public bodies set up by government (which are not government Department, themselves).
24	11/11/2020	982/2020 - 21	CRO/RMD-IND/20/2020 - 21	INDUSTRY SPECIFIC FINANCIAL PARAMETERS- CLARIFICATION	It is clarified that for Term loans sanctioned prior to the date of prior Circular(Circular No.: CRO/RMD-IND/16/2020 - 21 dated 15.10.2020), wherever Sanction / Mandatory covenant is not earlier prescribed 'for automatic sweep of surplus cash accruals into the Term loan accounts', it may not be insisted upon at the time of renewal as well.

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25	11/11/2020	983/2020 - 21	CRO/RMD-CRMD/21/2020 - 21	REVIEW OF RISK ASSESSMENT MODEL FOR INVESTMENTS IN NBFCS & HFCS (RAMIN)	Credit Risk assessment for investment need to be done as per the revised RAMIN Model with immediate effect. Summary of changes and revised model document has been given as annexure.
26	11/11/2020	984/2020 - 21	CRO/RMD-CRMD/22/2020 - 21	REVIEW OF MUTUAL FUND RATING MODEL	Credit Risk assessment need to be done as per the revised Mutual Fund Rating Model with immediate effect. Summary of changes and revised model document has been given as annexure.
27	11/11/2020	985/2020 - 21	GMUK/GMU/SP-MISC/27/2020 - 21	CORRESPONDENT RELATIONS : OPENING OF NOSTRO ACCOUNT IN EURO WITH HSBC BANK FRANCE (HSBCF)	Global Markets Unit, Kolkata has opened a NOSTRO Account in EUR with HSBC Bank, France (HSBCF). Branches can now transact business in EUR using the details as given in the circular.
28	12/11/2020	986/2020 - 21	IBG/IBG- Domestic(IBD)/19/2020 - 21	EXIM BANK'S GOVERNMENT OF INDIA SUPPORTED LINE OF CREDIT OF USD 20.10 MILLION TO THE GOVERNMENT OF THE REPUBLIC OF NICARAGUA	Agreement effective from 15.09.2020 and the shipments under the LoC shall be declared in Export Declaration Form as per instructions issued by the Reserve Bank from time to time. No agency commission is payable for export under the above LoC.
29	12/11/2020	987/2020 - 21	NBG/CVE-BU/SBI MF/23/2020 - 21	SBI MF ECIRCULAR FOR ACTIVATION CAMPAIGN	The present Branch activation, ACE activation and SIP book value circle-wise, network wise and FIMM wise is placed at Annexure I. The campaign details and felicitation structure is placed at Annexure II.
30	12/11/2020	988/2020 - 21	CDO/P&HRD-PM/49/2020 - 21	THE PAYMENT OF BONUS (AMENDMENT) ACT, 2015 PAYMENT OF BONUS FOR THE ACCOUNTING YEAR 01.04.2019 TO 31.03.2020	Payment of Bonus Act amended again and advised that the bonus has to be distributed before 30.11.2020.
31	12/11/2020	989/2020 - 21	NBG/PBU/PL-PERLOANS/33/2020 - 21	XPRESS CREDIT & PENSION LOAN SCHEMES : CLARIFICATION ON REVISION IN RATE OF INTEREST OWING TO MIGRATION OF CIBIL SCORE FROM V2 TO CREDITVISION (CV) SCORE	Scheme-wise interest rates of various Personal Loan schemes are attached as Annexure-I.
32	12/11/2020	990/2020 - 21	CRO/CPD-ADV/118/2020 - 21	LENDING TO CAPITAL MARKETS AUTHORISED BRANCH : CAPITAL MARKET BRANCH, MUMBAI	It is reiterated that Capital Market related business including issuance of FDs and Bank Guarantees on behalf of Stock Brokers will be undertaken only by our Capital Market Branch, Mumbai and no other branch is authorised to undertake such business.
33	12/11/2020	991/2020 - 21	NBG/CVE-BU/SBI MF/24/2020 - 21	SBI MUTUAL FUND: MISSION 100 K AUM	In order to surpass AUM of Rs. 1 lac crore, Bank has launched 'Mission 100K AUM' campaign from 1 st November, 2020 to 31 st December, 2020. Circle-wise target given.
34	13/11/2020	992/2020 - 21	NBG/CVE-BU/NPS/25/2020 - 21	CUSTOMER VALUE ENHANCEMENT - BUSINESS UNIT (CVE-BU) NATIONAL PENSION SYSTEM (NPS) DISCRETIONARY POWER FOR CONCESSIONAL CONTRIBUTION RATES	Bank has given discretionary power to Circles to offer concessional rates to the Corporates, taking a view of the business potential and the existing relation with Corporate. The registration charge is made non-negotiable (Rs.200/= per registration). Contribution: 0.10% (previous 0.25%) min ₹20 max ₹25000.
35	13/11/2020	993/2020 - 21	NBG/SME/SCFU-e-DFS/157/2020 - 21	RENEWAL OF TIE UP RENAULT INDIA PVT LTD	Renewal of tie up with modified terms and conditions drop line overdraft facility for dealers Renewal time period : 12 month(s)
36	13/11/2020	995/2020 - 21	IBG/IBG- Domestic(IBD)/20/2020 - 21	SWIFT RELATED OPERATION CONTROLS REGISER NEW USER / RESETING OF USERS / RESET OF PASSWORD ONLY UPON CONFIRMATION OF HAVING COMPLETED E-LESSON L0881	Strategic Training Unit, Corporate Centre had developed e-module (Lesson No. L0881 SWIFT – Society for Worldwide Financial Telecommunication) on SWIFT System and has been made available in Gnanodaya eLearning portal and all the Staff members working in SWIFT System (Super Users – Admin1 and Admin2, Users – Maker, Checker, Authorizer and leave reserve staff for SWIFT system) were advised to mandatorily complete the above course.
37	13.11.2020	996/2020-21	CDO/P&HRD-IR/50/2020-21	STAFF: MISCELLANEOUS,PERSONAL LOAN SCHEME (PLS),MODIFICATION REVISION IN ELIGIBILITY CRITERIA & LOAN LIMITS	a) The Personal Loan Scheme has been revised for JMGS-I to SMGS-V - 15.00Lac (Minimum 2 Years of uninterrupted Service in the Bank) b) The Personal Loan Scheme has been revised for TEGSVI &TEGS-VII- 20.00Lac (Minimum 2 Years of uninterrupted Service in the Bank c) The Personal Loan Scheme has been revised for TEGSS-I &TEGSS-II- 25.00Lac (Minimum 2 Years of uninterrupted Service in the Bank d) The Personal Loan Scheme has been revised for Managing Director- 30.00Lac e) The Personal Loan Scheme has been revised for Chairman - 40.00Lac

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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