

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 186/2020

Date : 22.11.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(15.11.2020 to 21.11.2020)**

Under empowerment series, gist of e-circulars for the period from 15.11.2020 to 21.11.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 15.11.2020 TO 21.11.2020

SL. NO.	DATE	CIRCULAR SL. NO.	CIRCULAR NO.	SUBJECT	GIST OF THE CIRCULAR
1	17/11/2020	999/2020 - 21	R&DB/S&DB-YONO/19/2020 - 21	YONO REGISTRATION CAMPAIGN: MISSION 33 MILLION (18.11.2020 TO 31.12.2020)	The campaign has been initiated to onboard more customers to YONO platform. The criteria and target for each circle has been given.
2	17/11/2020	1000/2020 - 21	NBG/SME/SCFU-e-DFS/159/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (EDFS) : RENEWAL OF TIE UP WITH ASAHI INDIA GLASS LTD (AIS)	Renewal of tie up with modified terms and conditions drop line overdraft facility for dealers Renewal time period : 12 month(s)
3	17/11/2020	1001/2020 - 21	CRO/CPD-ADV/120/2020 - 21	LOAN APPRAISAL FORMAT IN LLMS CERTIFICATES	The competent authority has decided to insert a certificate in the loan Appraisal Formats used in LLMS which reads as under where in Branches shall confirm the correctness of the data in the system: "The correct data based on the relevant codes as applicable for the unit which goes into the allocation of appropriate Risk Weights has been input at CIF creation and appraisal format."
4	17/11/2020	1002/2020 - 21	CDO/P&HRD-CDS/51/2020 - 21	STAFF: OFFICERS PROMOTION YEAR 2021-22 PROMOTION TO MMGS-II/ MMGS-III (GENERAL CADRE) OPT IN/ OPT OUT	The promotion process for the promotion year 2021-22 for promotions from JMGS-I to MMGS-II and from MMGS-II to MMGS-III has been initiated.
5	17/11/2020	1003/2020 - 21	CDO/P&HRD-CM/52/2020 - 21	STAFF : OFFICERS (SPECIALIST CADRE) PROMOTION YEAR 2021-22 PROMOTIONS TO MMGS - II/MMGS -III OPT IN/ OPT OUT	The promotion process for the promotion year 2021-22 for promotions from JMGS-I to MMGS-II and from MMGS-II to MMGS-III has been initiated.
6	17/11/2020	1004/2020 - 21	NBG/SME/SCFU-e-DFS/160/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH M/S WEIWO COMMUNICATION PVT. LTD (WCPL) VIVO KARNATAKA STATE DISTRIBUTOR OF VIVO MOBILE INDIA PVT LTD FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	New tie-up with WCPL and detailed terms and conditions for financing the dealers has been given in Annexure(s).
7	17/11/2020	1005/2020 - 21	NBG/SME/SCFU-e-DFS/161/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH M/S REGENVO MOBILE PVT LTD (RMPL) VIVO UTTAR PRADESH STATE DISTRIBUTOR OF VIVO MOBILE INDIA PVT LTD FOR FINANCING THEIR DISTRIBUTORS/ DEALERS	New tie-up with RMPL and detailed terms and conditions for financing the dealers has been given in Annexure(s).
8	17/11/2020	1006/2020 - 21	NBG/SME/SCFU-e-DFS/162/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH M/S V-DREAM TECHNOLOGY & COMMUNICATION PVT LTD (VDTCP) ANDHRA PRADESH STATE DISTRIBUTOR OF VIVO MOBILE INDIA PVT LTD FOR FINANCING THEIR DISTR	New tie-up with VDTCP and detailed terms and conditions for financing the dealers has been given in Annexure(s).
9	17/11/2020	1007/2020 - 21	NBG/PBBU-PMD-GL/9/2020 - 21	PBBU: GOLD LOANS PROCESSING OF GOLD LOANS IN LOS-PB APPLICATION DEACTIVATION W.E.F. 16.11.2020	All SBI Gold Loan applications (Except Staff Gold Loan until the functionality on RLMS is made available) should be processed only through RLMS application only and the processing through LOS application has been discontinued w.e.f.16.11.2020.

Shubhajyoti Chattopadhyay

General Secretary

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10	18/11/2020	1008/2020 - 21	GMUK/GMU/SP-MISC/28/2020 - 21	RELATIONSHIP MANAGEMENT APPLICATION : TERMINATION	Closure of Relationship Management Application arrangement with 1. ABC International Bank plc (ABCEGB2L) 2. Union Bank of India (CORPINBB) 3. Intesa Sanpaolo SpA (CRFIT3P) Review Pipeline transactions have to be reported before 28.12.2020.
11	18/11/2020	1009/2020 - 21	R&DB/BOD-INS/38/2020 - 21	INSURANCE OF BANKS OWN ASSETS	For renewal of insurance of Bank's Assets, some policies have been procured from IFFCO TOKIO General Insurance Company Limited for the period 01.10.2020 to 30.09.2021.
12	19/11/2020	1010/2020 - 21	CAG/CMP-DW/26/2020 - 21	M/S SAGAR CEMENTS LIMITED - INTERIM DIVIDEND 2020-2021	M/s SAGAR CEMENTS LIMITED - for payment of dividend for the year 2020-21 Account No 39754920759. It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
13	19/11/2020	1011/2020 - 21	CAG/CMP-DW/27/2020 - 21	M/S HIM TEKNOFORGE LTD - DIVIDEND 2019-20	M/s HIM TEKNOFORGE LTD - for payment of dividend for the year 2019-20 Account No 39748112162. It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
14	19/11/2020	1012/2020 - 21	NBG/SME/SCFU-e-DFS/163/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF TIE-UP WITH M/S INDIA YAMAHA MOTOR PVT LTD (IYM) FOR FINANCING THEIR DEALERS	Renewal of tie up with modified terms and conditions drop line overdraft facility for dealers Renewal time period : 12 month(s)
15	19/11/2020	1013/2020 - 21	NBG/SME/SCFU-e-DFS/164/2020 - 21	RENEWAL OF E-DFS TIE-UP WITH M/S HONDA MOTORCYCLE AND SCOOTER INDIA PVT LTD (HMSI)	Renewal of tie up with modified terms and conditions drop line overdraft facility for dealers Renewal time period : 12 month(s)
16	20/11/2020	1014/2020 - 21	CRO/CPD-ADV/121/2020 - 21	RATIONALISATION OF COVENANTS: DILUTION OF PROMOTERS' SHAREHOLDING	Mandatory Covenants M11 & M13 had been amended.
17	20/11/2020	1015/2020 - 21	NBG/FI & MMLB&RSETI/9/2020 - 21	RURAL SELF EMPLOYMENT TRAINING INSTITUTES (RSETIS): OPERATIONAL GUIDELINES	RSETIS to train rural youth was MoRD initiative and the operational guidelines for it were issued.
18	20/11/2020	1016/2020 - 21	IT/GLOBALIT-PR/11/2020 - 21	INFORMATION TECHNOLOGY-OUTSOURCING & PROCUREMENT POLICY VERSION-3.0	The revised Policy document has been uploaded on SBI Times under the path My Workplace>Knowledge Hub>Policies> IT-Partner Relationships
19	20/11/2020	1017/2020 - 21	GMUK/GMU/SP-MISC/29/2020 - 21	FOREIGN CURRENCY PORTFOLIO ALIGNMENT WITH BALANCES IN CBS : AUTO SUBMISSION OF ALIGNMENT CERTIFICATE THROUGH IFM PORTAL	To reduce errors borne out of manual submission and to ensure paperless and hassle free submission of Alignment Certificate a facility is now rolled out in IFM portal, https://ifmreporting.sbi.co.in/ for auto updation of alignment position post balancing of CBS and Exim Bills software for PCFC and EBR. Alignment Certificate is auto generated subsequently. Manual submission of alignment certificate will be discontinued from 1st February 2021.
20	20/11/2020	1018/2020 - 21	CDO/P&HRD-IR/53/2020 - 21	ALL INDIA BANK STRIKE ON 26TH NOVEMBER 2020 CALL GIVEN BY ALL INDIA BANK EMPLOYEES' ASSOCIATION (AIBE), ALL INDIA BANK OFFICERS ASSOCIATION (AIBOA) & BANK EMPLOYEES FEDERATION OF INDIA (BEFI)	The required proactive steps to protect the Bank's and customers' interests and ensure normal functioning of our Branches/Offices have been given with other guidelines.
21	20/11/2020	1019/2020 - 21	NBG/RE,H^HD-HOME TOP/59/2020 - 21	REHBU: YONO INSTA HOME TOP UP LOAN MODIFICATION	Some of the product parameters have been modified viz. Min CIBIL Score increased from 550 to 650, Min Home Loan Limit has been reduced from ₹20 Lacs to ₹10 Lacs, the customer should not have any live Home Top-up Loan or Smart Top Up Loan/Insta Top up Loan, Minimum residual tenor of underlying Home Loan account is 3 years (modified from 5 years) and some more.
22	21/11/2020	1020/2020 - 21	IBG/IBG- Domestic(IBM)/21/2020 - 21	FOREIGN CONTRIBUTION (REGULATION) AMENDMENT ACT-2020 SOP ON IMPLEMENTATION OF PROVISIONS OF THE ACT	Foreign Contribution (Regulation) Amendment Act 2020 mandates that every person/NGO/ Association (hereinafter called the "entity" that has been granted FCRA certificate of registration or permission u/s 12 of the Act shall open a "FCRA Account" at SPECIFIED BRANCH and Central Government vide notification dated 29.09.2020 has notified New Delhi Main Branch (henceforth NDMB) of SBI, 11, Sansad Marg, New Delhi-110001 as the SPECIFIED BRANCH. The period from 29.09.2020 till 31.03.2021 will be treated as a transition period to facilitate opening of "FCRA Account" in the State Bank of India, New Delhi Main Branch (NDMB).

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23	21/11/2020	1021/2020 - 21	NBG/SME/SCFU-e-DFS/165/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH M/S ACC LTD (ACCL) FOR FINANCING THEIR SUB DEALERS	New tie-up with ACCL and detailed terms and conditions for financing its dealers and sub dealers has been given in Annexure(s). ACCL has 10000 dealers/Distributors in addition to 25000 sub dealers' network.
24	21/11/2020	1022/2020 - 21	CRO/CPPD-ADV/122/2020 - 21	UNHEDGED FOREIGN CURRENCY EXPOSURE: INCREMENTAL CAPITAL AND PROVISIONING REQUIREMENT	To bring more clarity for the operating Units, the guidelines are being reiterated in one place.
25	21/11/2020	1023/2020 - 21	NBG/SMEBU-TIEUP/67/2020 - 21	SBI FLEET FINANCE SCHEME: TIE_UP WITH TATA MOTOR FINANCE LIMITED (TMFL)	Tie-up arrangement with Tata Motors Finance Limited (TMFL) for fleet financing under SBI Fleet Finance Scheme have reviewed and revised.
26	21/11/2020	1024/2020 - 21	Stressed Assets Resolution Group/SARG/NCLT/17/2020 - 21	STANDARD OPERATING PROCEDURE: INITIATION OF INDIVIDUAL INSOLVENCY AGAINST PERSONAL GUARANTORS TO CORPORATE DEBTORS	To have detailed guidelines regarding the procedure and process to be followed in initiation and conduct of Individual Insolvency Proceedings against personal guarantors to Corporate Debtors.
27	21/11/2020	1025/2020 - 21	IBG/IBG-GTD/22/2020 - 21	BUYERS CREDIT THROUGH OUR FOREIGN OFFICES UNDER STANDBY LC ROUTE (SBLC) - SBLC ISSUED BY OUR DOMESTIC BRANCHES / OTHER INDIAN BANKS	The updated guidelines regarding SBLC have been detailed and SOP has been detailed as well. These guidelines will supersede the Circular No. IBG/IBG-GTD/20/2018-19 dated 13.08.2018 and all other related instructions shared thereafter. Rationale: Buyer's Credit against Standby LCs

With revolutionary greetings,



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