

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 189/2020

Date : 29.11.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(22.11.2020 to 28.11.2020)**

Under empowerment series, gist of e-circulars for the period from 22.11.2020 to 28.11.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 22.11.2020 TO 28.11.2020

SRL NO	CIRCULAR SRL NO	DATE	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
1	1027/2020- 21	23.11.2020	GMUK/GMU/SP-MISC/30/2020 - 21	The Lakshmi Vilas Bank Ltd : Directions Under Section 35A of BR Act , 1949	The Reserve Bank of India (vide Directive dated November 17, 2020) has placed the "The Lakshmi Vilas Bank Ltd." at Karur, Tamil Nadu', under Directions under Section 35A of the Banking Regulation Act, 1949.
2	1028/2020- 21	23.11.2020	NBG/PBBU-PMD-GDS/10/2020 - 21	PRECIOUS METALS: GOLD MONETISATION SCHEME (GMS): REDEMPTION OF MEDIUM & LONG TERM GOLD DEPOSIT (MLTGD): INTERIM INSTRUCTIONS	The Govt. of India, Department of Economic Affairs, Ministry of Finance has issued interim instructions for Redemption of Medium- & Long-Term Gold Deposit Schemes under GMS vide their Office Memorandum File No. 1/22/2020-FT dated 18/11/2020
3	1029/2020- 21	23.11.2020	NBG/RE,H&HD-HL/60/2020 - 21	REHBU: HOME LOANS SBI REALTY SCHEME COMPENDIUM OF INSTRUCTIONS	The competent authority are issuing Compendium of Instructions regarding Realty Loan
4	1030/2020- 21	23.11.2020	GMUK/GMU/SP-MISC/31/2020 - 21	LIMITED REVIEW OF FEDAI RULES : 10TH EDITION	In light of recent regulatory changes in general and revision of RBI Directions on Risk Management and Interbank Dealings – Hedging of Foreign Exchange Risk in particular , the FEDAI Technical Advisory Committee has approved modification /amendment in General rule no 5 and FEDAI rule no 1.3, 4.2, 4.5, 5.5, 6.4 (iv), 7.1, 8.2(3) and 8.11
5	1031/2020-21	23.11.2020	CRO/CPD-ADV/123/2020 - 21	RESERVE BANK OF INDIA – MASTER DIRECTIONS- PRIORITY SECTOR LENDING INCREASE IN LENDING LIMIT FOR RENEWABLE ENERGY (RE)	In terms of Priority Sector Lending (PSL) guidelines issued by Reserve Bank of India (RBI) vide notification No.RBI/FIDD/2020-21/72 dated 04.09.2020, the priority sector lending (PSL) guidelines have been revised for Renewable Energy projects
6	1032/2020-21	23.11.2020	NBG/RE,H&HD-HL/61/2020 - 21	STATE BANK HOME LOAN CHAMPIONS' TROPHY FOR 8 METRO CENTERS	SBHLC will be started from 23rd November till 31st December 2020
7	1033/2020- 21	24.11.2020	CRO/CPD-ADV/124/2020 - 21	ENGAGEMENT OF SERVICES OF SECURITY TRUSTEE	The appropriate authority has approved the following modifications in the criteria for engaging the services of security trustees: a) In respect of borrowers under MBA / Consortium arrangement, the services of Security Trustees shall be availed irrespective of the limits. b) In case of borrowers under "Sole Banking" the services of Security Trustees shall be engaged for exposures of above Rs.100 crores.
8	1034/2020- 21	24.11.2020	NBG/ABU/BP-CMPGN/1/2020 - 21	BUSINESS DEVELOPMENT: "KISAN SAMUH SAMPARK" CAMPAIGN - FINANCING FARMER PRODUCER COMPANIES (FPCS)	Campaign will be started in two phase, PHASE-I : 01-11-2020 to 31-01-2021. PHASE-II: 01-02-2021 to 31-03-2021.
9	1035/2020- 21	24.11.2020	NBG-AB-IC&GL-INVESTMENT CREDIT/24/2020 - 21	Agri Business: Krishi Nivesh Campaign (KNC) Phase-I: 15-10-2020 to 31-12-2020 and Phase-II: 01-01-2021 to 31-03-2021 REVISION IN TARGETS	Campaign will be started from 15.10.2020 to 31.12.2020
10	1036/2020- 21	24.11.2020	NBG/WMBU-CAMPAIGN/4/2020 - 21	SBI Wealth LAUNCH OF SIP CAMPAIGN FOR SBI Wealth SALES TEAMS SIP DHAMAKA 2020	CAMPAIGN: SIP DHAMAKA 2020 (Campaign creative attached) CAMPAIGN PERIOD: 1st October, 2020 to 30th November, 2020
11	1037/2020- 21	24.11.2020	CDO/STU-MNDTRY LEAR/7/2020 - 21	MANDATORY LEARNING FOR TOP EXECUTIVE GRADE (TEG) OFFICIALS GUIDELINES FOR FINANCIAL YEAR (FY) 2020-21 MODIFICATIONS	The competent authority has been modified the mandatory learning guidelines for FY 2020-21
12	1038/2020- 21	24.11.2020	NBG/TBU-LTP/25/2020 - 21	CURRENT ACCOUNT CAMPAIGN "SAVE TIME, KHOLO CURRENT ACCOUNT ONLINE" FOR NBG BRANCHES CAMPAIGN PERIOD 01.01.2020 TO 29.02.2020 DECLARATION OF WINNERS	CAMPAIGN PERIOD 01.01.2020 TO 29.02.2020

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SRL NO	CIRCULAR SRL NO	DATE	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
13	1039/2020 - 21	24.11.2020	NBG/SME/SCFU-e-DFS/166/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL WITH MODIFICATION OF TIE-UP M/S VOLTAS LTD (DOMESTIC PROJECTS GROUP - DPG) FOR FINANCING THEIR DISTRIBUTORS/ DEALERS.	e-DFS has been renewed.
14	1040/2020 - 21	25.11.2020	NBG/SME/SCFU-e-DFS/167/2020 - 21	ELECTRONIC DEALER FINANCING SCHEME (e-DFS) NEWTIE UP WITH M/s TERUMO INDIA PRIVATE LIMITED (TIPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	SBI have entered tie-up with M/s Terumo India Private Limited (TIPL) for financing their Dealers/Distributors.
15	1041/2020 - 21	25.11.2020	NBG/SME/SCFU-e-DFS/168/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP M/S GULF OIL LUBRICANTS INDIA LTD. (GOLIL) FOR FINANCING THEIR DEALERS.	SBI had entered into a tie-up with M/s Gulf Oil Lubricants India Ltd., (GOLIL), for financing their dealers under e-DFS scheme in January 2015 and circular instructions were issued vide e-Circular No. NBG/SME/SCFU-E-DFS/134/2019-20 dated 18.11.2019.
16	1042/2020 - 21	25.11.2020	NBG/SME/SCFU-e-DFS/169/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/S NAYARA ENERGY LTD. FOR FINANCING THEIR DEALERS	SBI had entered a tie-up with M/s Nayara Energy Ltd. for financing their dealers and last renewal instructions were issued vide e-Circular No. SME/SCFU/JD/150/ 2019-20 dated 07.11.2019.
17	1043/2020 - 21	25.11.2020	CDO/P&HRD-PM/54/2020 - 21	STAFF: OFFICERS: MASTER CIRCULAR: EMPLOYMENT AFTER RETIREMENT STAFF: OFFICERS: MASTER CIRCULAR:EMPLOYMENT AFTER RETIREMENT	
18	1044/2020 - 21	26.11.2020	CDO/P&HRD-CDS/55/2020 - 21	CAREER DEVELOPMENT SYSTEM - CHANGES FOR 2020-21	Changes in CDS for FY 2020-21 SI No Subject matter Existing instructions Revised instructions 1. Separate roles/cohorts for Branch Manager roles There is only one role for Branch Manager. Year-end Grading is done for this common role in CDS. Separate Branch Manager Roles/Cohorts as under : • BM-R&DB Branch • BM-Single Officer R&DB Branch • BM-Newly opened R&DB Branch in FY 20-21 • BM-SME Intensive Branch • BM FI&MM Branch • BM Single Officer FI&MM Branch • BM Newly opened FI&MM Branch in FY 20-21 2. No. of months considered for assessment The best 9 months' performance out of the 12 months are reckoned for finalizing the Average KRA Assessment of CDS performance for FY 2020-21 to be carried out by considering the best 6 months' performance out of 12 months for finalizing the Average KRA marks for the role.
19	1045/2020 - 21	26.11.2020	NBG/RE,H&HD-HL/62/2020 - 21	REHBU: HOME RELATED LOAN NEW PRODUCT: SPECIAL SCHEME FOR SMART HOME TOP UP LOAN	This Scheme will be valid up to 31.03.2021. Top Up Loans sourced under the product should be sanctioned and disbursed before EOD as on 31.03.2021.
20	1046/2020 - 21	26.11.2020	NBG/RE,H*HD-HOME TOP/63/2020 - 21	REHBU: HOME RELATED LOAN NEW PRODUCT: SPECIAL SCHEME FOR HOME TOP UP LOAN	This Scheme will be valid up to 31.03.2021. Top Up Loans sourced under the product should be sanctioned and disbursed before EOD as on 31.03.2021.
21	1047/2020 - 21	27.11.2020	GMUK/GMU/SP-MISC/32/2020 - 21	Purpose of Payment in Field 70	GMUK has been advised by Trade Bank of Iraq that all the outgoing payments, MT 103 sent from our side should contain clear purpose of payment in field 70. 2. The bank will be unable to effect the payment due to lack of purpose of payment. This is in line with their regulatory requirement.
22	1048/2020 - 21	27.11.2020	NBG/PBBU-PMD-GL/11/2020 - 21	Gold Loans: Agri Gold Loan, SME and PBBU Gold Loan Market Value and Advance Value of Gold effective from 01/12/2020	The Market Value and Advance Value for per gram of Gold of different Karats purity w.e.f. 01/12/2020 are amended
23	1049/2020 - 21	27.11.2020	NBG-AB-IC&GL-INVESTMENT CREDIT/25/2020 - 21	MASTER CIRCULAR: DEENDAYAL ANTYODAY YOJANA NATIONAL RURAL LIVELIHOODS MISSION (DAY-NRLM): 2020-21	To enable the operating functionaries to have current instructions on 'DAYNRLM' at one place, a Master Circular consolidating the relevant guidelines issued by the Bank and RBI has been prepared.
24	1050/2020 - 21	27.11.2020	NBG/SME/SCFU-e-DFS/170/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL WITHOUT MODIFICATIONS: TIE-UP WITH M/s ADANI WILMAR LIMITED (AWL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	SBI have entered into tie-up with M/s Adani Wilmar Ltd for financing their dealers/distributors of edible oil and it's by-products on 30.11.2017. The tie up was last renewed in October, 2019 and details were issued vide Circular NBG/SME/SCFU-e-DFS/93/2019 - 20, dated 9.10.2019
25	1051/2020 - 21	27.11.2020	CCRO/ORMDGOVERNANCE/2/2020 - 21	OPERATIONAL RISK MANAGEMENT E CIRCULAR on Risk and Control Self-Assessment (RCSA)	E-Circular containing the RCSA Framework is being issued containing details of the Methodology of RCSA, Assessment of risks, Assigning of Risk scores, Aggregation of scores, Reporting as also the Change in nomenclature of "Risk Awareness Workshop (RAW)" to "RCSA-Abridged"

With revolutionary greetings,



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