

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 196/2020

Date: 20.12.2020

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(13.12.2020 to 19.12.2020)**

Under empowerment series, gist of e-circulars for the period from 13.12.2020 to 19.12.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 13.12.2020 TO 19.12.2020

SL. NO.	CIRCULAR DATE	MASTERS. NO.	DEPARTMENT S. NO.	SUBJECT	GIST OF THE CIRCULAR
1	14/12/2020	1120/2020 - 21	CRO/CPPD-ADV/127/2020 - 21	FINANCING OF STOCK BROKERS: REVIEW OF GUIDELINES	In terms of the new guidelines, we shall be offering only one product to Stock Brokers i.e. Overdraft /Demand Loan /Bank Guarantee facility against 50% cash margin, for keeping Margin/ Additional Base Capital/ Collateral Deposit/ Security Deposit with exchanges. In addition to OD and DL, CC against 50% cash margin may also be offered to the Stock Brokers selectively. No finance will be extended to Commodity Brokers.
2	14/12/2020	1125/2020 - 21	NBG/PBU/AL-CARLOANS/12/2020 - 21	PBBU- CAR LOAN SCHEME FRAUD LEARNING POINTS - FRAUD PREVENTION MEASURES	Measures /Tools available for prevention of Auto Loan frauds has been circulated. Separate Annexure for the verification of the authenticity from various sources have been given and the same has to be verified and details to be entered in the form by the respective officer in-charge and to be kept with loan documents.
3	15/12/2020	1121/2020 - 21	NBG/RE.H&HD-HL CAMPA/65/2020 - 21	REH BU FORTNIGHT : MISSION 5 TRILLION	Campaign Period: 14th Dec to 31st Dec'20: REH BU Fortnight Eligible Products: Home Loans Objective of the Campaign: Creation of builder and corporate tie-ups for home loans.
4	15/12/2020	1122/2020 - 21	CDO/P^HRD-PPFG/60/2020 - 21	MEDICAL BENEFIT SCHEMES FOR RETIREES RENEWAL OF 'SBI HEALTH ASSIST' & POLICY 'A' ON 16TH JANUARY, 2021 POLICY TERMS & CONDITIONS	'SBI Health Assist' (Annual Payment Plan) and Policy 'A' will be renewed on 16.01.2021 making both the policies co-terminus.
5	16/12/2020	1123/2020 - 21	CFO/FRT-GENERAL/16/2020 - 21	REAL TIME GROSS SETTLEMENT (RTGS) SYSTEM AVAILABILITY OF THE SYSTEM ON 24X7 BASIS	The facility will be available on 24X7 from 14th December 2020 a. RTGS shall be available for customer and inter-bank transactions round the clock, except for the interval between 'end-of-day' and 'start-of-day' processes, whose timings would be duly broadcasted through the RTGS system by RBI. b. The system will be available on all days of the year, including holidays.
6	16/12/2020	1124/2020 - 21	NBG/PBU/PL-EDUCATION/34/2020 - 21	PBA:CLARIFICATION ON OPERATING GUIDELINES:TAX COLLECTION AT SOURCE (TCS)	Detailed operating guidelines for inputting correct details in mercury/ FXout site while remitting proceeds out of education loan disbursement/margin money.
7	16/12/2020	1126/2020 - 21	IBG/IBG-Domestic(IBD)/25/2020 - 21	EXTERNAL TRADE- FACILITATION - EXPORT OF GOODS AND SERVICES	To enhance the ease of doing business and quicken the approval process, RBI vide A.P. (DIR Series) Circular No. 08, dated 04.12.2020 has delegated more powers to AD Category-I Banks, for the following fields: A. Direct Dispatch of Shipping Bills. B. "Write-off" of unrealised Export Bills. C. Set-off of Export receivables against Import payable. D. Refund of Export Proceeds. Rationale: Facilitation - Export of Goods and Services
8	16/12/2020	1127/2020 - 21	NBG/CVE-BU/SBI MF/28/2020 - 21	SBI MUTUAL FUND: LAKSHYA CAMPAIGN PHASE-II	The Lakshya Campaign Phase II is non-monetary in nature and is aimed at identifying employees actively involved in mobilizing Mutual Fund. Period from 1 st December 2020 to 31 st March 2021
9	16/12/2020	1129/2020 - 21	CDO/STU-TRAINING/8/2020 - 21	TRAINING AND CONTINUOUS ASSESSMENT POLICY FOR PLACEMENT OF PROBATIONARY OFFICERS AND TRAINEE OFFICERS IN MMGS-II ON CONFIRMATION	Previous method of placing all PO's scoring 75% in continuous assessment in scale 2, has been amended and now, only the top 10% all over India will be placed in Scale 2. This extent rules applicable only to PO 2019 and TO 2019 batches.
10	16/12/2020	1130/2020 - 21	NBG/RE.H&HD-HL/66/2020 - 21	RBI'S RESOLUTION PLAN FOR RETAIL ASSETS REVISED / ADDITIONAL GUIDELINES ON RESTRUCTURING PROCESS	Clarification for the circular no NBG/ RE, H&HD/42/2020-21 dt. 22.09.2020 where in the SOP on restructuring processes and detailed guidelines have been issued to deal the request generated by the Customers for restructuring of Retail loans as per RBI guidelines.

Shubhajyoti Chattopadhyay
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SL. NO.	CIRCULAR DATE	MASTERS. NO.	DEPARTMENT S. NO.	SUBJECT	GIST OF THE CIRCULAR
11	16/12/2020	1131/2020 - 21	CDO/P^HRD-PPFG/61/2020 - 21	STAFF PENSIONERS / FAMILY PENSIONERS- SUBMISSION OF LIFE CERTIFICATE AMENDMENT IN SBI EMPLOYEES' PENSION REGULATIONS, 2014	The Life Certificates by Staff pensioners / Family Pensioners can be submitted through video-based identification in addition to existing provisions.
12	16/12/2020	1132/2020 - 21	CDO/P^HRD-PPFG/62/2020 - 21	SBI STAFF PENSIONERS SUBMISSION OF LIFE CERTIFICATE IDENTIFICATION OF PENSIONERS THROUGH VIDEO AS ON ALTERNATE METHOD	In addition to Physical and Digital submission of Life Certificate, "Video based Identification" in my HRMS has been introduced and SOP has been given.
13	16/12/2020	1133/2020 - 21	NBG/SME/SCFU-e-DFS/190/2020 - 21	ELECTRONIC DEALER FINANCING SCHEME (E-DFS) RENEWAL OF TIE UP WITH MODIFICATIONS AND ENHANCEMENT IN CAP : TIE-UP WITH M/S APL APOLLO TUBES LTD. FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Renewal of tie-up with M/S APL APOLLO TUBES LTD. and details of modified terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)
14	16/12/2020	1138/2020 - 21	NBG/ABU/PDM-FM/10/2020 - 21	MODEL OF TRACTOR - ACE DI 6565 4WD	The above model of tractor has completed commercial test at CFMTTI, Budni, Madhya Pradesh and is approved to be included in the list of approved models of tractor for financing by our bank.
15	17/12/2020	1134/2020 - 21	NBG/OPS-FATC-CTDS/2/2020 - 21	CREATION OF OVERDRAFT ACCOUNTS FOR PAYMENT OF APPLICABLE TDS ON CASH WITHDRAWALS EXCEEDING RS.20 LACS UNDER SECTION 194N WHERE BALANCES ARE NOT AVAILABLE	SOP for the operating staff at branches for creating clean overdraft account by debit to customer's account where adequate balance is not available have been issued and such customers have to be called and explained about the position and the entire amount has to be recovered at the earliest.
16	17/12/2020	1135/2020 - 21	NBG/SME/SCFU-e-DFS/191/2020 - 21	RENEWAL OF E-DFS TIE-UP WITH M/S FORD INDIA PVT LTD. (FIPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	Renewal of tie-up with M/S FORD INDIA PVT LTD. (FIPL) and details of terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)
17	17/12/2020	1136/2020 - 21	NBG/SME/SCFU-e-DFS/192/2020 - 21	RENEWAL OF E-DFS TIE-UP WITH M/S HONDA CAR INDIA LTD (HCIL) FOR FINANCING THEIR DEALERS	Renewal of tie-up with M/S HONDA CAR INDIA LTD (HCIL) and details of terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)
18	17/12/2020	1137/2020 - 21	NBG/SMEBU-SME ADVANC/72/2020 - 21	NEW PRODUCT - INTRODUCTION OF GUARANTEED EMERGENCY CREDIT LINE-2.0 (GECL-2.0) UNDER EMERGENCY CREDIT LINE GUARANTEE SCHEME-2.0 (ECLGS-2.0)	GECL 2.0 has been introduced for the customers who had not taken GECL 1.0. Detailed instructions have been issued in this regard.
19	18/12/2020	1139/2020 - 21	CDO/P^HRD-PPFG/63/2020 - 21	STAFF PENSIONERS / FAMILY PENSIONERS EXTENSION OF PERIOD FOR SUBMISSION OF LIFE CERTIFICATE /NON-REARRIAGE/ NON-EMPLOYMENT CERTIFICATE	The appropriate Authority has been decided to extend the date of submission of Life Certificate/Non remarriage and Non employment certificate up to 31 st Dec 2020
20	18/12/2020	1140/2020 - 21	CDO/P&HRD-CM/64/2020 - 21	PROMOTION YEAR:2021-22 PROMOTION TO MMGS-II/III (SPECIALIST CADRE) SUBSUMING OF OTHER SPECIALIST OFFICERS TO SYSTEM OFFICERS CATEGORY	Central Human Resources Committee (CHRC) subsumed under noted category of specialist officers with System officers. 1. Developer 2. Database Administrator 3. Network Engineer 4. System/Server Administrator5. 6. Test Lead 7.IS - Auditor 8. Technology Relationship Manager (Tech RM)
21	18/12/2020	1141/2020 - 21	NBG/SMEBU-MSMECAMPAIN/73/2020 - 21	SMEBU: SBI GENERAL 'SME BUSINESS LEAGUE' CAMPAIGN PERIOD - FROM 16.11.2020 TO 31.03.2021 REVISION OF TARGETS IN PHASE-I	Revised allocated budget criteria for the period 16 th Nov to 31 st Dec' 2020 (Phase-I), and revised 'Terms and conditions' have been given.
22	18/12/2020	1142/2020 - 21	NBG/PBU/LIMA-TD/19/2020 - 21	TERM DEPOSIT FOR SECURITY DEPOSIT PURPOSES	Revised operational guidelines for branches for existing deposits have been issued.
23	18/12/2020	1143/2020 - 21	R&DB/AGNYBKG-NACH/7/2020 - 21	NATIONAL AUTOMATED CLEARING HOUSE (NACH) - HARMONISATION OF TURN-AROUND-TIME (TAT) AND CUSTOMER COMPENSATION	RBI has advised the framework for turn-around-time (TAT) for failed transactions using authorised Payment Systems and compensation payable thereon by banks. RBI has further advised that wherever financial compensation is involved, the same shall be effected to the customer's account suo moto, without waiting for a complaint or claim from the customer. NPCI has advised the TAT and customer compensation payable in respect of NACH transactions as under:
24	18/12/2020	1141/2020-21	NBG/SMEBU-MSMECAMPAIN/73/2020-21	SMEBU:SBI General, SME Business League Campaign Period -From 16.11.2020 to 31.03.2021 Revision of Targets in Phase -I	The SME Business League Campaign has been started from 16.11.20 to 31.03.2021

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25	19/12/2020	1144/2020 - 21	CDO/P&HRD-CDS/65/2020 - 21	STAFF: SUPERVISING PROMOTION YEAR 2021-22: PROMOTION TO MMGS-II (GENERAL CADRE) ONE-TIME RELAXATION IN SERVICE ELIGIBILITY CRITERIA OPTION TO OPT-OUT	The appropriate authority has given approval for one-time relaxation in service eligibility for being eligible to be considered for promotion to MMGS-II by 3 months for the promotion Year 2021-22 as under <table border="1"><tr><td>Promotion to Grade</td><td>Existing Service Eligibility Criteria</td><td>Service Eligibility Criteria for PY 2021-22</td></tr><tr><td>MMGS-II</td><td>3 Years and 6 Months</td><td>3 Years and 3 Months</td></tr></table>	Promotion to Grade	Existing Service Eligibility Criteria	Service Eligibility Criteria for PY 2021-22	MMGS-II	3 Years and 6 Months	3 Years and 3 Months
Promotion to Grade	Existing Service Eligibility Criteria	Service Eligibility Criteria for PY 2021-22									
MMGS-II	3 Years and 6 Months	3 Years and 3 Months									
26	19/12/2020	1145/2020 - 21	R&DB/OPS-KYC/KYC/10/2020 - 21	USE OF BANK'S OFFICIAL MAIL ID FOR PERSONAL PURPOSES	xxxxxxx @sbi.co.in mail id's linken in CBS has been deleted and it has been advised not to accept any such mail id's for linking with the accounts.						
27	19/12/2020	1147/2020 - 21	R&DB/BOD-IBA/44/2020 - 21	IBA RECOMMENDED TRANSPORT OPERATORS NON RENEWAL RECOMMENDATIONS	IBA recommended Transport Operators.						
28	19.12.2020	1149/2020-21	NBG/RE/H*HD-HLCAMPA/67/2020-21	REAL ESTATE AND HOUSING BUSINESS UNIT,MISSION 5 TRILLION DISBURSEMENT CAMPAIGN	Campaign Period -16 th Dec 20 to 31 st Jan 21						
29	19.12.2020	1148/2020-21	NBG/ABUAC*IR-CROPLOANS/7/2020-21	BUSINESS DEVELOPMENT:CROP LOAN ,KCC REVIEW /RENEWAL CAMPAIGN :KITNA BAKI HAI (KBH) FROM 21.12.20 TO 31.03.20	A Campaign "KCC KITNA BAKI HAI(KBH) RENEWAL Campaign" from 21.12.2020 till 31.03.2020.						

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)

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