

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: [sbioabengalcircle@gmail.com](mailto:sbioabengalcircle@gmail.com)  
www.sbioabengal.com

Circular No. 197/2020

Date: 27.12.2020

**To All Members (Please Circulate)**

### **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(20.12.2020 to 26.12.2020)**

Under empowerment series, gist of e-circulars for the period from 20.12.2020 to 26.12.2020 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 20.12.2020 TO 26.12.2020**

S. No.	CIRCULAR DATE	MASTER S. NO.	DEPARTMENT S. NO.	SUBJECT	GIST OF THE CIRCULAR						
1	21/12/2020	1150/2020 - 21	NBG/SME/SCFU-e-DFS/193/2020 - 21	ELECTRONIC DISTRIBUTOR/ STOCKIST FINANCE SCHEME (E-DFS) RENEWAL OF E-DFS TIE-UP WITH DABUR INDIA LIMITED (DIL) AS PER EXISTING TERMS & CONDITIONS FOR FINANCING THEIR DISTRIBUTORS/ STOCKISTS	Renewal of tie-up with DABUR INDIA LIMITED (DIL) and details of terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)						
2	21/12/2020	1151/2020 - 21	NBG/SME/SCFU-e-DFS/194/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) M/S KIRLOSKAR OIL ENGINES LIMITED (KOEL) FOR FINANCING THEIR DEALERS RENEWAL OF TIE-UP WITH EXISTING TERMS AND CONDITIONS	Renewal of tie-up with M/S KIRLOSKAR OIL ENGINES LIMITED (KOEL) and details of terms and conditions for financing the dealers has been given in Annexure(s). Renewal time period : 12 month(s)						
3	21/12/2020	1153/2020 - 21	GMUK/GMU/SP-MISC/34/2020 - 21	RELATIONSHIP MANAGEMENT APPLICATION : TERMINATION	Relationship Management Application arrangement with Premier Bank Limited, Bangladesh (PRMRBDDH) has been terminated.						
4	21/12/2020	1154/2020 - 21	NBG/TBU-LTP/27/2020 - 21	APPROVAL OF CONCESSIONS / WAIVER OF SERVICE CHARGES IN CURRENT ACCOUNTS & NON-PERSONAL SAVINGS BANK ACCOUNT RAM KRISHNA MISSION AND RAM KRISHNA MATH (RKM)	100% waiver of the following Service Charges in respect of 512 Current Accounts and Non-personal Savings Bank Accounts of Ram Krishna Math (PAN No.AAATR3497G) and Ram Krishna Mission (PAN No.AAAAR1077P) pan India w.e.f. 01.04.2020 to 31.03.2023; (i) Collection of instruments. (ii) Issue of Draft. (iii) Issue of Cheque book. (iv) NEFT/RTGS Charges (v) Cash Deposit Charges at Home Branches and Non-Home Branches.						
5	21/12/2020	1155/2020 - 21	AML-CFT/AML-CFT-MEASURES/10/2020 - 21	AML-CFT MEASURES DO'S AND DON'TS FOR OPERATING UNITS / FUNCTIONARIES AFTER RECEIVING COMMUNICATIONS FROM	Revised set of Do's and Don'ts for operating units / functionaries have been given.						
6	21/12/2020	1156/2020 - 21	CDO/P&HRD-IR/66/2020 - 21	WORKMEN STAFF – SALARY REVISION & OTHER SERVICE CONDITIONS 11TH BIPARTITE SETTLEMENT	11 <sup>th</sup> BPS Increment circular for Award Staff and Sub Ordinate Staff						
7	21/12/2020	1157/2020 - 21	NBG/SMEBU-SME ADVANC/74/2020 - 21	STANDARD OPERATING PROCEDURE (SOP) FOR SANCTION OF LOANS (INCLUDING TAKEOVER OF LOANS)	To obviate complaints of delay, rejection, timely decision on sanction, etc. a Standard Operating Procedure was circulated vide Circular No. NBG/SMEBU-SME ADVANC/58/2015 -16 dated 13.01.2016. The SOP has been reviewed for the benefit of the operating functionaries and same is enclosed as annexure.						
8	21/12/2020	1158/2020 - 21	CDO/P&HRD-IR/67/2020 - 21	STAFF: SUPERVISING OFFICERS JMGS-I TO TEGS-VII 11TH BIPARTITE SETTLEMENT	11 <sup>th</sup> BPS Increment circular for officers						
9	22/12/2020	1159/2020 - 21	CRO/CPPD-ADV/128/2020 - 21	EXTERNAL BENCHMARK RATE (EBR) W.E.F. 1ST JANUARY 2021	External Benchmark Rate (EBR) of the Bank unchanged at 6.65% w.e.f. 1st January, 2021.						
10	22/12/2020	1160/2020 - 21	NBG/SMEBU-SME ADVANC/75/2020 - 21	GUARANTEED EMERGENCY CREDIT LINE-1.0 (GECL-1.0) – INTRODUCTION OF RATE OF INTEREST FOR NON-MSMES.	<table border="1"> <thead> <tr> <th>Existing Rate of Interest</th> <th>Revised Rate of Interest</th> </tr> </thead> <tbody> <tr> <td>For Non-MSMEs: Not stipulated.</td> <td>For Non-MSMEs: 6 months MCLR + 100 bps (present effective rate 7.95% p.a.) subject to a maximum of 9.25% p.a.</td> </tr> <tr> <td>For MSMEs: EBLR + 75 bps (present effective rate 7.40% p.a.) subject to a maximum of 9.25% p.a. during the entire tenor</td> <td>For MSMEs: No change</td> </tr> </tbody> </table> <p>All other terms and conditions of the scheme issued earlier remain unchanged. Product Codes for GECL-1.0 For MSMEs: 6400-4085 EB-GuarEmerCrLn (GECL-1.0) For Non-MSMEs: 6440-1343 MC-GuarEmerCrLn (GECL-1.0) (New)</p>	Existing Rate of Interest	Revised Rate of Interest	For Non-MSMEs: Not stipulated.	For Non-MSMEs: 6 months MCLR + 100 bps (present effective rate 7.95% p.a.) subject to a maximum of 9.25% p.a.	For MSMEs: EBLR + 75 bps (present effective rate 7.40% p.a.) subject to a maximum of 9.25% p.a. during the entire tenor	For MSMEs: No change
Existing Rate of Interest	Revised Rate of Interest										
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**Shubhajyoti Chattopadhyay**

General Secretary

Mobile : 9434551152

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S. No.	CIRCULAR DATE	MASTER S. NO.	DEPARTMENT S. NO.	SUBJECT	GIST OF THE CIRCULAR						
11	22/12/2020	1161/2020-21	NBG/SMEBU-FRANCHISEE/76/2020 - 21	SME BUSINESS UNIT:FRANCHISEE FINANCE SCHEME: GROOM INDIA SALON AND SPA PVT LTD (GISSPL):BRAND NAME : NATURALS	Renewal of tie-up arrangement with Groom India Salon and Spa Pvt Ltd under the brand name "Naturals" for financing CAPEX requirements of their Franchisees for setting up / construction / renovation of their outlets. Renewed for 1 year.						
12	22/12/2020	1162/2020 - 21	NBG/PBBU-PMD-GL/13/2020 - 21	REVIEW OF PRODUCT: REALTY GOLD LOAN	<table border="1"> <thead> <tr> <th>Existing Instructions</th> <th>Revised Instructions</th> </tr> </thead> <tbody> <tr> <td>Eligible Branches: All Gold Point Branches (GLPB)</td> <td>All Branches</td> </tr> <tr> <td>SBI Realty Bullet Repayment Gold Loan Margin: 35%</td> <td>Margin 25% for loans sanctioned upto 31.03.2021.</td> </tr> </tbody> </table>	Existing Instructions	Revised Instructions	Eligible Branches: All Gold Point Branches (GLPB)	All Branches	SBI Realty Bullet Repayment Gold Loan Margin: 35%	Margin 25% for loans sanctioned upto 31.03.2021.
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Eligible Branches: All Gold Point Branches (GLPB)	All Branches										
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13	22/12/2020	1163/2020 - 21	NBG/PBBU/NRI-DEPOSIT/19/2020 - 21	STDR/TDR/FCNR(B) OPENED / ROLLED OVER FOR NRI CUSTOMERS - AUTOMATED ADVICE ON REGISTERED EMAIL ID	It has been decided to send automated advice on registered email address to NRI Customers for all new / rolled over STDR/TDR/FCNR(B) deposits through all channels. The email, as per attached draft, will get triggered on T+1 basis and sent from cbssbi.info@sbi.co.in						
14	22/12/2020	1164/2020 - 21	CDO/STU-MNDRY LEAR/9/2020 - 21	MANDATORY LEARNING FOR EMPLOYEES UPTO SMGS-V : REMOVAL OF RESTRICTION ON NUMBER OF ATTEMPTS FOR ROLE BASED CERTIFICATION	Removal of the restriction of maximum 3 attempts for completing Internal Role Based Certifications for the current financial year. The facility of training leave will continue to be available only for the first attempt at Role Based Certification.						
15	22/12/2020	1165/2020 - 21	CDO/P&HRD-CM/68/2020 - 21	MANPOWER PLANNING FY 2021-22: DASHBOARD FEEDBACK FROM BRANCHES IN CIRCLES	Manpower requirement has been uploaded at - SBI Times> Human Resources > Important News > Dashboard for MPP Feedback. All the branches are advised to analyse the manpower data pertaining to their branch/office. In case of any variance, they are advised to submit the changes with reason to their Controllers, latest by 24.12.2020 as per the format available at Dashboard.						
16	23/12/2020	1166/2020 - 21	CRO/CPD-ADV/129/2020 - 21	T-BILL LINKED INTEREST RATES: REVIEW	<ul style="list-style-type: none"> <li>Discretionary Powers to offer concessions in respect of Card Rates were advised.</li> <li>The Card Rates have since been reviewed and the revised rates w.e.f. 11.12.2020, are furnished.</li> </ul>						
17	23/12/2020	1167/2020 - 21	Stressed Assets Resolution Group/SARG/OTS/18/2020 - 21	POLICY ON COMPROMISE SETTLEMENT	<ul style="list-style-type: none"> <li>Based on the feedback received from operating Units / Branches, Policy has been reviewed accordingly which is attached as Annexure.</li> </ul>						
18	23/12/2020	1168/2020 - 21	R&DB/BOD-GB/46/2020 - 21	WEB BASED MONITORING OF HIGH VALUE TRANSACTIONS BY GITC	<ul style="list-style-type: none"> <li>New web based application</li> <li>Module Name: GLIF Monitoring System (GLMS)</li> <li>URL: <a href="https://glif.info.sbi">https://glif.info.sbi</a></li> <li>This application will facilitate monitoring of following type of transactions: <ul style="list-style-type: none"> <li>All transactions of 11 digits and above.</li> <li>All transactions of 7 digit and above in Income accounts.</li> </ul> </li> <li>Sends SMS and email notifications to Nodal officers, Branches and its Controllers on almost real time (time lag for data upload is 2 hours) for monitoring of these High value transactions.</li> <li>Emails are sent to the Branch, RBO and Nodal officer and SMS to the Branch Manager, Regional Manager and Nodal Officer.</li> </ul>						
19	23/12/2020	1169/2020 - 21	R&DB/AGNYBKG-CTS/8/2020 - 21	POSITIVE PAY SYSTEM (PPS) FOR CHEQUE PAYMENTS	With PPS, customers need to fill in the issued cheque details in drawee bank or thru other channels. During CTS processing these details will be cross verified. Separate SOP has been attached.						
20	23/12/2020	1170/2020 - 21	NBG/PBBU-PMD-GDS/14/2020 - 21	REVAMPED GOLD DEPOSIT SCHEME MODIFICATIONS IN GUIDELINES DEALING WITH LOST/MISPLACED GOLD DEPOSIT CERTIFICATES	SOP for lost/ misplaced gold deposit certificates has been issued.						
21	24/12/2020	1171/2020 - 21	GMUK/GMU/SP-MISC/35/2020 - 21	EXPIRY OF LIMIT OF MTM / PFE ACCOUNTS	To alert Branches and controllers regarding expiry of limit in MTM and PFE accounts, a dashboard has been launched by the Bank at the following URL: " <a href="https://mtmpfelimtexpiry.statebanktimes.in/MTM_PFE_LimitExpiry/">https://mtmpfelimtexpiry.statebanktimes.in/MTM_PFE_LimitExpiry/</a> "						
22	24/12/2020	1172/2020 - 21	GMUK/GMU/SP-MISC/36/2020 - 21	FOREX CAMPAIGN (Q4 FY2020-21) : CAMPAIGN FOR FOREX BUSINESS GROWTH	To encourage operating units to focus on forex business growth, Forex Campaign (Q4 FY2020-21) is being launched. Forex business performance during Q4 (FY2020-21) vis-à-vis Q3 (FY2020-21) will be considered for this campaign.						
23	24/12/2020	1173/2020 - 21	CDO/P&HRD-CM/69/2020 - 21	PROMOTION YEAR:2021-22 PROMOTION FROM CLERICAL TO TRAINEE OFFICER (SYSTEMS) NEW CHANNEL	To promote clerical staff with IT background to officer cadre as Trainee Officer (Systems) in the grade of JMGS-I.						

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

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General Secretary  
Mobile : 9434551152