

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com

Circular No. 10/2021

Date: 24.01.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (17.01.2021 to 23.01.2021)

Under empowerment series, gist of e-circulars for the period from 17.01.2021 to 23.01.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 17.01.2021 TO 23.01.2021

S. NO.	DATE	SL NO	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
1	18.01.2021	1259	NBG/PBU/LIMA-NOMINAT/22/2020 - 21	CAMPAIGN -" NAMANKAN" FOR REGISTERING NOMINATION IN DEPOSITS ACCOUNTS	Objective: To register nomination in maximum number of accounts b) Targeted Group of Accounts: P-Segment Savings Bank (46.03 lac) and Term Deposits Accounts (54.46 lacs) in single name having balance Rs.1 lac and above as on 30.11.2020. Details of accounts placed on PBBU site under following path: • SBI Times->My workplace->Department-2-> Personal Banking Business Unit->Liabilities->LIMA-> Campaign-> NAMANKAN. PERIOD: 18.01.2021 TO 30.06.2021 (BOTH DATES INCLUDED)
2	19.01.2021	1260	NBG/OPS-FATC-CTDS/3/2020 - 21 ACCEPTANCE OF PAN WHILE ONBOARDING NEW CUSTOMERS-STANDARD OPERATING PROCEDURE (SOP)	ACCEPTANCE OF PAN WHILE ONBOARDING NEW CUSTOMERS/FROM EXISTING CUSTOMERS-STANDARD OPERATING PROCEDURE (SOP)	A comprehensive SOP on handling instances where there is mismatch in information on PAN card & Officially valid document (OVD)/mandatory document submitted as Customer Due Diligence (CDD) along with Frequently Asked Questions (FAQs) is issued now, as per Annexure-'A' of the circular.
3	19.01.2021	1261	R&DB/BOD-GB/49/2020 - 21	CONTROLLERS' VISIT SYSTEM FOR FIMM NETWORKS	Salient Features of new model were given in the circular.
4	19.01.2021	1262	NBG/SMEBU-SMECARLOAN/82/2020 - 21	SME BUSINESS UNIT PRODUCT: "SME CAR LOAN" MODIFICATION IN RATE OF INTEREST	Based on the feed back, the interest rates on SME Car Loan were modified.
5	19.01.2021	1263	NBG/SME/SCFU-eDFS/209/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): RENEWAL OF TIE-UP WITH M/S TITAN COMPANY LIMITED FOR FINANCING THE DISTRIBUTORS/FRANCHISEES OF TITAN WATCHES & ACCESSORIES DIVISION	e-DFS renewal
6	19.01.2021	1264	NBG/PBBU-PMD-GL/17/2020 - 21	PBBU ADVANCES: P-GOLD LOAN OFFERING GOLD LOAN TO SBI CARDS CUSTOMERS	"Offer Gold Loan to SBI Credit Card holders, whose payments are in arrear/eligible for restructuring". Details in circular.
7	19.01.2021	1265	CDO/P&HRD-IR/78/2020 - 21	STAFF: MISCELLANEOUS INDIVIDUAL HOUSING LOAN SCHEME (IHLS) GROUP TERM LIFE INSURANCE POLICY (01.11.2020 - 31.10.2021) The Group Term Policy No. 72100274804 obtained from SBI Life Insurance Company Limited has since been renewed for the period 01/11/2020 to 31/10/2021, covering outstanding in all Home Loan accounts of employees/ retired employees opened u	The Group Term Policy No. 72100274804 obtained from SBI Life Insurance Company Limited has since been renewed for the period 01/11/2020 to 31/10/2021, covering outstanding in all Home Loan accounts of employees/ retired employees opened under Individual Housing Loan Scheme (IHLS) of the Bank.
8	19.01.2021	1266	NBG/S*P-SP/8/2020 - 21	MASTER CIRCULAR ON CHARGES OVERHEADS-REPORTING & CONTROL	The Master Circular on Charges Overheads- Reporting & Control was reviewed and updated in the annexure of the circular.
9	20.01.2021	1267	CRO/CPD-ADV/139/2020 - 21	GUIDELINES CUM STANDARD OPERATING PROCEDURE (SOP) FOR EXTENDING FINANCIAL ASSISTANCE TO SUGAR MILLS FOR ENHANCEMENT AND AUGMENTATION OF ETHANOL PRODUCTION CAPACITY	The Central Government with a view to increase production of ethanol and its supply under Ethanol Blended with Petrol (EBP) programme notified the scheme namely "Scheme for extending financial assistance to sugar mills for enhancement and augmentation of ethanol production capacity".
10	21.01.2021	1268	R&DB/CM&CS - CS/8/2020 - 21	CAMPAIGN VARISHTH SAMADHAAN	Campaign name: VARISHTH SAMADHAAN. Campaign period: 01st February 2021 to 31st March 2021. Aim: Reduction of 50% Non-IT complaints over average monthly complaints during the last 6 months from Senior Citizen customers.
11	21.01.2021	1269	IMA/IMA-CA/5/2020 - 21	RISK FOCUSED CREDIT AUDIT (RFCA) - MASTER CIRCULAR	In line with RFA, a detailed Master Circular issued on Credit Audit as Risk Focused Credit Audit (RFCA)
12	21.01.2021	1270	CDO/P&HRD-CM/79/2020 - 21	STAFF : OFFICER SPECIALIST CADRE PROMOTION YEAR 2021-22 VACANCY AND OPTION TO OPT OUT FOR PROMOTION TO SMGS-IV & V	Opt in-out details
13	21.01.2021	1271	CDO/STU-COURSES/10/2020 - 21	REVIEW OF EXTERNAL CERTIFICATIONS	New Modified approved External Certifications are: Common Derivatives Certification (NISM - Series XIII), Financial Risk Manager (FRM) and Professional Risk Manager (PRM), Certified Information System Security Professional (CISSP), Certified Ethical Hacker (CEH) – details in Circular.

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152

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14	21.01.2021	1272	R&DB/I&VM-OUTSOURCING/2/2020 - 21	TERMINATION OF OUTSOURCED SERVICE PROVIDERS BY THE BANK DURING FY-2019-20	The details of Service providers whose services were terminated by the Bank in FY-2019-20 given in the annexure of the circular
15	21.01.2021	1273	CCG/CCG-YB/2/2020 - 21	YONO BUSINESS: REGISTERING FOR EFOREX/ ETRADE DIGITAL PRODUCT(S) FOR EXISTING INTERNET BANKING CUSTOMERS	Customers who are using one of the digital products under Corporate Internet Banking (CINB) viz. Single-Admin (earlier referred as Vyapaar) or Multi-Admin (Vistaar, earlier) and wish to register for eTrade and/or eForex digital product(s) can now do so in a simple manner, the details of which is given in the circular.
16	21.01.2021	1274	NBG/SMEBU-SME ADVANC/83/2020 - 21	SME BUSINESS UNIT: DISCONTINUATION OF "SME E-BIZ LOAN" PRODUCT	It has been decided to discontinue the product due to very low off-take. No new sanction is to be done under the product and only existing accounts are to be continued till the date of next renewal, after which the accounts should be renewed as regular CC limits, if otherwise eligible.
17	21.01.2021	1275	NBG/SMEBU-SME ADVANC/84/2020 - 21	SME BUSINESS UNIT: DISCONTINUATION OF "TIE-UP WITH E-TAILERS FOR SELLER FINANCING UNDER MUDRA/SME SMART SCORE"	Discontinuation of facilities.
18	21.01.2021	1276	NBG/SMEBU-SME ADVANC/85/2020 - 21	SBI GLOBAL FACTORS LTD (SBIGFL): REVIEW OF SCHEME: SBI RECEIVABLE FACTORING (SRF) FACTORING OF OVERDUE RECEIVABLES OF SME CUSTOMERS OF SBI: DISCONTINUATION	• It has been decided to discontinue the scheme due to very low off-take. No new sanction is to be done under the above product and only existing accounts are to be continued till the date of next renewal, after which the accounts should be renewed as regular CC limits, if otherwise eligible.
19	22.01.2021	1277	CRO/CPD-ADV/140/2020 - 21	NPA STAMPING: HON. SUPREME COURT DIRECTIONS	While hearing the Case on application of interest during the moratorium period from 01.03.2020 to 31.08.2020, Hon. Supreme Court, in their interim order dt.03.09.2020 had directed Banks that the accounts which were not declared as NPAs till 31.08.2020, shall not be declared as NPAs till further orders. To comply with the directions of Hon. Supreme court, stamping of accounts as NPAs has been put on hold by GITC from the backend. some branches have downgraded the accounts (which are otherwise NPAs) manually through the option available in CBS and initiated recovery process notwithstanding the Hon. Supreme court directions on declaration of NPAs. If any account has already been downgraded manually, branches should restore the IRAC status to the status as on 31.08.2020 through service desk request
20	22.01.2021	1278	NBG/TBU-FIs&SME/33/2020 - 21	ROYAL SUNDARAM GENERAL INSURANCE COMPANY LIMITED - INSURANCE PREMIUM COLLECTION AT BRANCHES - EASY COLLECT FACILITY	Sundaram premium collection details.
21	22.01.2021	1279	NBG/CVE-BU/SBI General/33/2020 - 21	CVE-BU:YONO FINANCIAL SUPER STORE : YONO PAI MISSION NEXT(20.01.2021 TO 15.03.2021)	A new campaign "YONO PAI Mission Next" is launched from 20.01.2021 until 15.03.2021, to embrace PAI journey on YONO APP, Customer Portal and Branch Portal as the new way forward in moving towards digital adoption by customers and branches.
22	22.01.2021	1280	NBG/PBU/AL-NPAM/14/2020-21	PBBU: LOAN AGAINST TERM DEPOSIT - SOP FOR LOAN AGAINST THRID PARTY DEPOSITS	The SOP on Loan against third Party securities /deposits in enclosed as annexure of the circular. New Product codes for third party deposits used as 6351-7001, 6050-7003 & 6054-8101
23	22.01.2021	1281	IBG/IBG/Domestic(IBD)/26/2020-21	FOREIGN EXCHANGE MANAGEMENT (EXPORT AND IMPORT OF CURRENCY) (SECOND AMENDMENT), REGULATION 2020	Based on the 2nd amendment, a new para 3(H) added - Reserve Bank's power to restrict export or import of currency - Notwithstanding anything contained in these regulations, the RBI, may in public interest and in consultation with the Central Govt., restrict the amount of Indian Currency notes of Govt. of India and/or of RI and /or foreign currency, on case-to-case basis, that a person may bring into or take outside India and prescribe such conditions as it may deem necessary.
24	22.01.2021	1282	NBG/SME/SCFU-e-DFS/210/2020-21	E-DFS TIE UP WITH OPPO MOBILE INDIA PVT LTD (OMIPL) & IMIPL SUPER DISTRIBUTORS FOR FINANCING DISTRICTIORS OF MOBILES AND RELATED PRODUCTS UNDER THE BRAN NAME OPPO - ADDITION OF 5 SUPER DISTRIBUTORS	Executed MoU with another 5 OMIPL Super Distributors in addition to existing 5 distributors.
25	22.01.2021	1283	NBG/SME/SCFU-e-DFS/211/2020-21	RENEWAL OF E-DFS TIE UP WITH M/S MAHINDRA & MAHINDRA LTD (TRUCKS & BUS DIVISION)	e-DFS Renewal
26	22.01.2021	1284	NBG/SME/SCFU-e-DFS/212/2020-21	RENEWAL OF E-DFS TIE UP WITH M/S FORCE MOTORS LTD (FML)	e-DFS Renewal
27	22.01.2021	1285	NBG/PBU/PL-EDUCATION/36/2020-21	PBA-PADHO PARADESH INTEREST SUBSIDY SCHEME ON EDUCAITON LOANS: OPENING OF WEB PORTAL FOR SUBMISSION OF CLAIMS PERTAINING DEC 2020 QTR	Branches are advised to submit their Master and claim data before 06.02.2021. The web portal was opened for eligible renewal claims for quarters ending June 20, Sept 20 and Dec 20. Details in the circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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General Secretary
Mobile : 9434551152