STATE BANK OF INDIA OFFICERS' ASSOCIATION



BENGAL CIRCLE

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Circular No. 29/2021 Date: 14.02.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (07.02.2021 to 13.02.2021)

Under empowerment series, gist of e-circulars for the period from 07.02.2021 to 13.02.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 07.02.2021 TO 13.02.2021

S. NO.	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	08/02/2021	1343/2020-21	R&DB/I&VM- OUTSOURCING/3/2020-21	STANDARD OPERATING PROCEDURE (SOP) AUTOMATION OF EXPENSES RELATING TO ALL NON_IT OUTSOURCED SERVICES ENGAGED BY THE BANK PAYMENT THROUGH VENDOR PAYMENT SYSTEM (VPS)	The circular states that the branches has to map and debit proper BGL heads for payment of outsourcing staffs.
2	09/02/2021	1344/2020-21	CRO/CPPD-ADV/150/2020 - 21	ONLINE QUIZ ON CREDIT POLICY & PROCEDURES	An online quiz is being conducted by CPPD to impart knowledge. The quiz will be held for 15 days commencing from 17.02.2021 to 03.03.2021.
3	09/02/2021	1345/2020-21	CRO/CPPD-ADV/151/2020 - 21	MARGINAL COST OF FUNDS BASED LENDING RATES (MCLR) WITH EFFECT FROM 10.02.2021	The MCLR for the month of February effective from 10.02.2021.
4	09/02/2021	1346/2020-21	CAG/CMP-DW/31/2020 - 21	No. CMPOC/DW/2020-21/ 34 CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s HINDUSTAN AERONAUTICS LIMITED – Interim Dividend 2020-2021	It has been decided by the appropriate authority to extend the facility of payment of M/s HINDUSTAN AERONAUTICS LIMITED's Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India.
5	09/02/2021	1347/2020-21	NBG/PBBU/NRI- DEPOSIT/22/2020 - 21	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs w.e.f. 10th FEBRUARY 2021	Please refer e-Circular No. NBG/PBBU/NRI-DEPOSIT/21/2020-21 dated 7th January, 2021 advising changes in interest rates on FCNR (B) and RFC deposits w.e.f. 10.01.2021. The interest rates have since been revised effective from 10th February 2021. These revised rates will be applicable for the period from 10th February 2021 to 9th March 2021.
6	09/02/2021	1348/2020 - 21	: NBG/TBU-CCG/36/2020 - 21	POWER JYOTI (PRE UPLOAD) ADANI CAPITAL PRIVATE LIMITED (ACPL) COMMERCIAL CLIENT GROUP BRANCH, AHMEDABAD (04152)	Digital & Transaction Banking- Marketing Unit, Mumbai has entered into an agreement with "Adani Capital Private Limited" for deposition of cash at our branches by their Employees/ Designated Agents. For this purpose, the company has opened a Power Jyoti Pre-Upload (PUL) Current Account with State Bank of India, CCG Branch Ahmedabad (Branch Code: 04152). The cash deposition shall happen through a specially designed deposit challan as per Annexure.
7	09/02/2021	1349/2020 – 21	NBG/SME/SCFU-e- DFS/221/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE- UP WITH GUJARAT ALKALIES AND CHEMICALS LIMITED (GACL)	SBI had entered into a tie up with Gujarat Alkalies And Chemicals Limited (GACL)for financing their dealers/ Distributors under e-DFS in December 2019. The tie-up has now been renewed for a period of one year.
8	10/02/2021	1350/2020 - 21	GMUK/GMU/SP-MISC/41/2020 - 21	Pricing of FCNR (B) Loans for Customers with/without External Credit Rating (ECR) and Revised Discretionary Authority Structure for pricing of FCNR (B) Loans	Revised circular on pricing of FCNR (B) Loans for Customers with/without External Credit Rating (ECR)
9	11/02/2021	1351/2020 - 21	GMUK/GMU/SP-MISC/42/2020 - 21	RELATIONSHIP MANAGEMENT APPLICATION TERMINATION	SBI has terminated Relationship Management Application arrangement with the listed Banks provided in the circular.
10	11/02/2021	1352/2020 - 21	NBG/SME/SCFU-e- DFS/222/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e- DFS) RENEWAL OF TIE UP: TOTAL OIL INDIA PVT. LTD. (TOIPL) FOR FINANCING THEIR LUBRICANT & LPG DEALERS	SBI had entered into a tie up with Total Oil India Pvt. Ltd. (TOIPL) for financing their dealers/ Distributors under e-DFS in FY 2019-20. The tie-up has now been renewed for a period of one year.
11	11/02/2021	1353/2020 - 21	NBG/SME/SCFU-e- DFS/223/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE- UP WITH SRI LALITHA ENTERPRISES INDUSTRIES PRIVATE LIMITED (SLEIPL)	SBI had entered into a tie up with Sri Lalitha Enterprises Industries Private Limited (SLEIPL) for financing their dealers/ Distributors under e-DFS in 2019. The tie-up has now been renewed for a period of one year.

Shubhajyoti Chattopadhyay

General Secretary Mobile: 9434551152

State Bank of India Officers' Association

(BENGAL CIRCLE)

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S. NO.	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
12	11/02/2021	1354/2020 - 21	NBG/SME/SCFU-e- DFS/224/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE- UP WITH BRILLOCA LTD (Erstwhile HSIL LIMITED)	SBI had entered into a tie up with Brilloca Limited for financing their dealers/ Distributors under e-DFS in December 2018. The tie-up has now been renewed for a period of one year.
13	11/02/2021	1355/2020 - 21	NBG/SME/SCFU-e- DFS/225/2020 - 21	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL OF TIE- UP WITH SOMANY HOME INNOVATION LIMITED (SHIL) (Erstwhile HSIL LIMITED)	SBI had entered into a tie up with Somany Home Innovation Limited for financing their dealers/ Distributors under e-DFS in December 2018. The tie-up has now been renewed for a period of one year.
14	12/02/2021	1359/2020 - 21	NBG/CVE-BU/SBI Card/35/2020 - 21	Customer Value Enhancement Business Unit (CVE-BU) SBI Cards & Payments Services Ltd. (SBICPSL) Campaign: SBI CARD "Vijaypath" from 1st Feb 2021 to 31st Mar, 2021	The Competent Authority has approved launch of campaign SBI Card 'Vijaypath' Campaign for two months viz. February & March, 2021. Card applications sourced from 1 st February, 2021 to 31st March, 2021 and cards issued up to 21st April 2021 will be considered for recognition of performance.
15	12/02/2021	1360/2020 - 21	R&DB/OPS-KYC-UIDAI/12/2020 - 21	AADHAAR SEEDING FOR DBT STANDARD OPERATING PROCEDURE (SOP)	For AADHAAR seeding e-KYC Certification is necessary , the circular states that.

With revolutionary greetings,

Shubhajyoti Chattopadhyay (General Secretary)

General Secretary Mobile: 9434551152