

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 37/2021

Date: 28.02.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(21.02.2021 to 27.02.2021)**

Under empowerment series, gist of e-circulars for the period from 21.02.2021 to 27.02.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 21.02.2021 TO 27.02.2021

S. NO.	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	22/02/2021	1390/2020-21	GMUK/GMU/SP-MISC/43/2020 - 21	CENTRALISATION OF FORWARD CONTRACTS REITERATION	The circular details about Forward Contracts.
2	22/02/2021	1392/2020-21	NBG/CVE-BU/SBI Life/38/2020 - 21	Customer Value Enhancement-Business Unit SBI Life: Campaign for Achieving Growth in Home Loan Penetration "Ghar Ghar Suraksha-Hum Sab Ki Suraksha 2.0" For the period 1st February 2021 to 31st March 2021	Competent Authority has accorded approval for launch of "Ghar Ghar Suraksha – Hum Sab Ki Suraksha 2.0" Campaign for the period 1st February, 2021 to 31st March 2021. Bank's Home Loan business portfolio is consistently growing over the past few years. The exposure of Bank to the Risk of non-repayment of outstanding loan amount due to sudden death of borrower is mitigated under Credit Life product of SBI Life RiNn Raksha. Thus bank has launched a campaign "Ghar Ghar Suraksha – Hum Sab Ki Suraksha 2.0" for the controllers i.e. heads of RACPC / RASMEC, Region/Zone/NW/Circle. The campaign is designed in manner that units (CPCs and Controllers) with low penetration ratio are required to grow by higher percentage as compared to units with higher penetration ratio to qualify under the campaign.
3	23/02/2021	1393/2020-21	NBG/PBBU-PMD-GL/23/2020 - 21	PBBU: GOLD LOANS PERIODICAL VERIFICATION OF GOLD RETAINED AT BRANCHES	As per the circular, The controllers of the branches will arrange for periodical verification of the GOLD ornaments held at the branches, at least once in every calendar half year by an officer of nearby branch who will submit his/her report to the controller within 3 days recording his/her observations covering all aspects relating to the policy on retention of the Gold. The observations must record all aspects of the account including purity of gold ornaments and their custody. Compliance will be closed by the controllers.
4	23/02/2021	1394/2020-21	CRO/CPD-ADV/153/2020 - 21	CASH BUDGET BASED ASSESSMENT (CBBA) KEEPING IN ABEYANCE THE IMPLEMENTATION OF CBBA	As per SBI circular no. CCO/CPD-ADV/19/2020-21 dated 21.05.2020, wherein it was advised that assessment of working capital limits for units / borrowers having FBWC exposure above Rs.50 crores from the banking system has to be done by the Cash Budget Based Assessment (CBBA). This was implemented from 01.06.2020. It has now been decided by the appropriate authority to keep in abeyance the assessment of FBWC limits under CBBA method and continue with earlier instructions of assessment of credit limits based on Assessed Bank Finance / Projected Balance Sheet Method.
5	24/02/2021	1395/2020-21	R&DB/S&DB-YONO/21/2020 - 21	YONO Cash – 'Mission Million Campaign – Phase I' 22.02.2021 to 26.03.2021	As per the circular a campaign titled 'Mission Million Campaign – Phase I' will be commencing from 22.02.2021 to 26.03.2021 with the objective of increasing YONO Cash numbers, and in turn, increase the ACTIVE user base of YONO.
6	25/02/2021	1396/2020-21	NBG/CVE-BU/SBI General/39/2020 - 21	CVE-BU : SBI GENERAL Launch of new product : Kutumb Swasthya Bima	The appropriate authority has decided to roll out distribution of a new product 'Kutumb Swasthya Bima', a Group Insurance product, through our branches. The detailed features of the product are furnished in the enclosed Annexure 'A' of the circular. The product is primarily targeted at the rural areas and is designed to cover : - Tele consultation with a doctor or qualified medical practitioner for the family up to defined annual limit. - Hospitalization Benefit (Hospital Daily Cash) for the family up to a defined limit, only in case of hospitalization. - Personal Accident (PA) Cover for the primary insured member.

Shubhajoti Chattopadhyay
General Secretary
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7	25/02/2021	1397/2020-21	NBG/SME/SCFU-e-DFS/228/2020 - 21	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/s JK PAPER LTD. (JKPL) FOR FINANCING THEIR DEALERS / DISTRIBUTORS/STOCKISTS	The e-DFS tie up with M/s JK Paper Ltd (JKPL) was last renewed in Jan 2020 and instructions were issued vide Circular No: NBG/SME/SCFU-e-DFS/156/2019 - 20 dated 08.01.2020. The Tie up has now been renewed for a further period of 12 months.
8	25/02/2021	1398/2020-21	NBG/PBBU-PMD-SUB1/24/2020 - 21	PERSONAL BANKING ADVANCES UNSECURED PERSONAL LOAN TO EMPLOYEES OF BHARAT PETROLIUM CORPORATION LIMITED (BPCL) - FOR SUBSCRIBING TO THEIR OWN ESOP	BHARAT PETROLIUM CORPORATION LIMITED (BPCL) has come up with Employee Stock Option Scheme (ESOP). The vesting of shares under ESOP will be available from 01.03.2021 to 20.04.2021 for which the employees of BPCL may require financial support. As such, in order to meet out financial requirement of the employees of BPCL, the Competent Authority has approved Unsecured Personal Loan Scheme on the terms and conditions as detailed in Annexure - 1. Documents required to be obtained for sanction and disbursement of loan under the captioned scheme are detailed in Annexure - 2.
9	25/02/2021	1399/2020-21	NBG/SMEBU-SPLPROJ/91/2020 - 21	PROJECT VIVEK SIMPLIFIED AUTOMATED QUICK RENEWAL (SAQR) CHANGE IN CRITERIA / PARAMETER	As per the circular the existing parameters is changed by appropriate authority for Simplified Automated Quick Renewal (SAQR) under Project Vivek which was rolled out and advised vide e-circular no. NBG / SMEBU-SPLPROJ / 59 / 2020-21 dated 21.10.2020.
10	26/02/2021	1400/2020 - 21	NBG/PBU/LIMA-MISC/23/2020 - 21	CURRENT ACCOUNT PERSONAL SEGMENT (RESIDENT & NON-RESIDENT) AVERAGE MONTHLY BALANCE REDUCTION FROM Rs.10000/- TO Rs.5000/-	Competent Authority has now approved reduction in existing Average Monthly Balance requirement in Current Account (Personal Segment- Resident & Non-Resident) from Rs.10000/- to Rs.5000/- for all population group branches in undemoted Product Codes from February'2021.
11	26/02/2021	1401/2020 - 21	NBG/PBBU-PMD-GL/25/2020 - 21	Gold Loans: Agri Gold Loan, SME and PBBU Gold Loan Market Value and Advance Value of Gold effective from 01/03/2021	The Market Value and Advance Value for per gram of Gold of different Karats purity w.e.f. 01/03/2021 is detailed in the circular.
12	26/02/2021	1402/2020 - 21	CDO/P&HRD-CM/86/2020 - 21	CREATION OF STEADY STREAM OF OFFICERS AND DEVELOPMENT OF TALENT POOL FOR CREDIT FIELDS (MSME & CORPORATE): R&DB-SME & CREDIT VERTICALS IDENTIFICATION AND POSTING OF POS/TOS	The circular details that the appropriate authority is trying to develop more SME skilled PO/TO starting from PO Batch 2019.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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