

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684



e-mail: sbioabengalcircle@gmail.com  
www.sbioabengal.com

Circular No. 45/2021

Date: 07.03.2021

To All Members (Please Circulate)

### EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (28.02.2021 to 06.03.2021)

Under empowerment series, gist of e-circulars for the period from 28.02.2021 to 06.03.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

### SYNOPSIS OF CIRCULARS ISSUED BETWEEN 28.02.2021 TO 06.03.2021

S. NO.	DATE	MASTERS NO.	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR				
1	01.03.2021	1403	NBG/RE,H&HD-HL/73/2021	Real Estate and Housing Business Unit Modification in Rate of Interest (ROI) Concessions Festive Campaign	It has been decided by the appropriate authority to modify the Home Loan Rate of Interest effective from 1st March to 31st March 2021.				
2	01.03.2021	1404	NBG/RE,H&HD-HL CAMPA/74/2020- 21	REHBU: HOME LOAN CONVERSION CAMPAIGN FOR DIGITAL LEADS "The Last Lap- Digital Leap".	The campaign has been launched "The Last Lap- Digital Leap" from 01.03.2021 to 31.03.2021				
3	01.03.2021	1405	NBG/SMEBU-SME ADVANC/92/2020 - 31	Guaranteed Emergency Credit Line-2.0 (GECL-2.0) Discretionary Powers to approve issuance of NOC for ceding 2 nd charge	In order to avoid delay in issue of NOC / creation of 2nd charge, it has been decided by the appropriate authority to delegate the discretionary powers to the <b>General Manager (Network) / General Manager (CCGRO) / General Manager (Branch Head)</b> with powers to approve issuance of NOC for ceding 2nd charge for GECL-2.0 facilities for borrowers under Consortium / Multiple Banking Arrangement subject to the following conditions. a) Ceding of pari-passu second charge should be on reciprocal basis. b) The aggregate amount for which ceding is approved is capped to the assessed limit under the MBA/Consortium for the borrower as per the appraisal note sanctioned				
4	01.03.2021	1406	CFO/FRT-GENERAL/16/2020 - 21	Internal Financial Control over Financial Reporting (IFCoFR)- Regulatory requirement from FY 2020-21	The IFCoFR framework will be subject to audit by the Internal Audit & Inspection Dept during FY 21-22 for evaluating the operating effectiveness of internal control over financial statements				
5	01.03.2021	1407	R&DB/BOD-IBA/56/2020 - 21	IBA SCHEME FOR RECOMMENDING TRANSPORT OPERATORS COMMENTS OF MEMBER BANKS	Three transport operator has been approved by IBA which are appended below Shree Vindhyasani Roadlines Shree Hanuman Logistics Velocity Logistics,				
6	01.03.2021	1409	CRO/RMD-CRMD/26/2020 - 21	CREDIT RISK ASSESSMENT MODELS REVIEW OF CRA MODEL FOR RESIDENTIAL REAL ESTATE	Review of CRA Model for Residential Real Estate				
7	01.03.2021	1410	NBG/SME/SCFU-e-DFS/229/2020 - 21	Supply Chain Finance Unit Electronic Dealer Finance Scheme (e-DFS) Campaign: "e-DFS Ka SIKANDAR 5.1" New Proposals under e-DFS Extension of Campaign period from 01 st March 2021 to 31 st March 2021 for sanctioning and disbursement of proposals under e-DFS	<b>Details of the campaign:</b> □ Name: "e-DFS Ka SIKANDAR-5.1" □ Period: 1st December 2020 to 01st March 2021 (Now extended upto 31.03.2021)				
8	02.03.2021	1411	CDO/P&HRD-IR/87/2020 - 21	ALL INDIA BANK STRIKE ON 15 th AND 16 th MARCH 2021 CALL GIVEN BY UNITED FORUM OF BANK UNIONS (UFBU) WHICH COMPRISES: ALL INDIA BANK EMPLOYEES' ASSOCIATION (AIBE), ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC), NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE), ALL INDIA BANK OFFICERS' ASSOCIATION (AIBOA), BANK EMPLOYEES FEDERATION OF INDIA (BEFI), INDIAN NATIONAL BANK EMPLOYEES FEDERATION (INBEF), INDIAN NATIONAL BANK OFFICERS' CONGRESS (INBOC), NATIONAL ORGANISATION OF BANK WORKERS (NOBW) & NATIONAL ORGANISATION OF BANK OFFICERS (NOBO)	Bank have been advised by the Indian Banks' Association (IBA) that UFBU which comprises AIBE, AIBOC, NCBE, AIBOA, BEFI, INBEF, INBOC, NOBW and NOBO, have served a notice of strike, informing their decision to go on nationwide Bank strike on 15th and 16th March 2021 in support of their demands"				
9	02.03.2021	1412	NBG-AB-IC&GL/ABU-ICGL-KCC AH&F/17/2020 - 21	GUARANTEED EMERGENCY CREDIT LINE - 2.0 (GECL - 2.0) I. AUTHORITY STRUCTURE AND DISCRETIONARY POWERS TO PERMIT CONCESSION IN PRICING II. SANCTION OF GECL-2.0 LOANS AGAINST OTHER BANK'S EXPOSURE IN THE MBA / CONSORTIUM	The appropriate authority has approved the following structure for permitting concession in pricing (irrespective of CRA/CUE/ECR rating) for GECL-2.0 scheme. <table border="1"> <thead> <tr> <th>Authority</th> <th>Discretionary Powers</th> </tr> </thead> <tbody> <tr> <td>DMD of Business Verticals (CAG / CCG / R&amp;DB)</td> <td>Up to 100 bps Floor rate = 6 Months MCLR</td> </tr> </tbody> </table>	Authority	Discretionary Powers	DMD of Business Verticals (CAG / CCG / R&DB)	Up to 100 bps Floor rate = 6 Months MCLR
Authority	Discretionary Powers								
DMD of Business Verticals (CAG / CCG / R&DB)	Up to 100 bps Floor rate = 6 Months MCLR								
10	02.03.2021	1413	NBG/SME/SCFU-e-DFS/230/2020	e-DFS TIE UP WITH OPPO MOBILE INDIA PVT LTD (OMIPL) & OMIPL SUPER DISTRIBUTORS FOR FINANCING DISTRIBUTORS OF MOBILES & RELATED PRODUCTS UNDER THE BRAND NAME "OPPO" - Addition of 3 Super Distributors	e-DFS has been renewal.				

**Shubhajyoti Chattopadhyay**  
General Secretary  
Mobile : 9434551152

**State Bank of India Officers' Association**  
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S. NO.	DATE	MASTERS NO.	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
11	03.03.2021	1415	CDO/P^HRD-PPFG/88/2020 -	<b>STAFF MISCELLANEOUS: OPERATIONAL GUIDELINES ON DEPUTATION OF OFFICERS TO BANK'S SUBSIDIARIES AND OTHER ORGANISATIONS AND RECOVERY OF COST AND CONTRIBUTION TOWARDS SUPERANNUATION BENEFITS</b>	it has been decided to have a structured mechanism and operating guidelines in place to ensure uniform process of recovery of cost of salary/allowances/ perquisites and contribution towards superannuation funds. Accordingly, the competent authority has accorded its approval to issue operational guidelines on deputation of Bank's officials to its subsidiaries and other organisations and recovery of cost & contribution towards superannuation benefits.
12	03.03.2021	1416	NBG/SMEBU-OPER/94/2020 -21	<b>Standard Operating Procedure (SOP) Updation of Udyam Registration Number in CBS through LLMS</b>	the SOP is placed as an <b>Annexure</b> , which gives comprehensive instructions for branches to feed Udyam Registration Number in CBS through LLMS
13	03.03.2021	719	CFO/FRT-TAX/10/2020 - 21	<b>BANK'S INCOME TAX ACCOUNTING OF TDS ON BANK'S INCOME F.Y. 2020-21</b>	As per extant instructions, income accruing to the Bank from the following heads is subjected to Tax Deduction at Source (TDS) under the stipulated sections of Income Tax Act mentioned there against a.i.i. Interest on securities (other than Govt. securities) [Section 193]. a.i.ii. Dividend [Section 194] a.i.iii. Commission, brokerage etc. [Section 194 H]. a.i.iv. Rent [Section 194 I]. a.i.v. Payment of rent by certain individuals or HUF [Section 194 IB] a.i.vi. Fees for professional or technical services [Section 194 J]. a.i.vii. Transfer of immovable property (other than agricultural land) [Section 194IA]. a.i.viii. Compensation received on compulsory acquisition of any immovable property (other than agricultural land) [Section 194LA] a.i.ix. Income in respect of investment in Securitization Trust [Section 194LBC] a.i.x. Any other income where TDS has been deducted
14	04.03.2021	1417	CRO/CPD-ADV/154/2020 - 21	<b>RENEWABLE ENERGY (RE) FINANCING POLICY APPROVED MODELS AND MANUFACTURERS OF SOLAR PHOTOVOLTAIC MODULES</b>	To ensure quality of Solar PV modules in accordance with MNRE's guidelines.
15	04.03.2021	1418	NBG/TBU-FIs&SME/38/2020 - 21	<b>POWER JYOTI (PRE UPLOAD) POOJA FINELEASE LIMITED SBI SME SOUTH EX, NEW DELHI (13913)</b>	Digital & Transaction Banking – Marketing Department, Delhi has entered into an agreement with <b>Pooja Finelease Limited</b> for deposition of cash at our Branches by their designated employees. For this purpose, the Company has opened a Power Jyoti Pre-Upload (PUL) Current Account with <b>SBI SME South Ex, New Delhi (13913)</b>
16	05.03.2021	1419	NBG/RE,H&HD-HP/75/2020 - 21	<b>Real Estate &amp; Housing Business Unit "Mission 7 K under BTU" Campaign for the month of March 21 to boost Home Loan sanction in approved projects</b>	<b>Name of the campaign: "Mission 7 K under BTU"</b> ii. <b>Campaign period:</b> One month viz 1st March to 31st March 21
17	05.03.2021	1420	GMUK/GMU/SP-MISC/44/2020 - 21	<b>FX-RETAIL PLATFORM- WITHDRAWAL OF ONE-TIME FLAT FEE TOWARDS ADMINISTRATIVE EXPENSES</b>	<b>WITHDRAWAL OF ONE-TIME FLAT FEE</b>
18	05.03.2021	1421	NBG/PBBU-PMD-GL/26/2020 - 21	<b>Gold Loans: Agri Gold Loan, SME and PBBU Gold Loan Market Value and Advance Value of Gold effective from 06/03/2021</b>	The Market Value and Advance Value for per gram of Gold of different Karats purity will has been changed w.e.f. 06/03/2021
19	05.03.2021	1422	CDO/P&HRD-PM/89/2020 - 21	<b>STAFF: SUPERVISING SENSITIVE / HIGHLY SENSITIVE POSITIONS / POSTS WEF FY 2021-22</b>	Some positions have been abolished or redesignated and many new positions have been created. The list of sensitive and highly sensitive positions was reviewed by the respective vertical heads with respect to the linked KRAs.
20	06.03.2021	1423	IMA/FOA/8/2020 - 21	<b>CONSOLIDATED INSTRUCTIONS ON FOREIGN OFFICE AUDIT</b>	Consolidated instruction on foreign office audit has been reviewed .
21	06.03.2021	1424	CAG/CMP-DW/38/2020 - 21	<b>CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s NILKAMAL LTD – INTERIM DIVIDEND</b>	<b>M/s NILKAMAL LTD – for payment of interim dividend for the year 2020-21 Account No 40002136237</b> It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at <b>ALL Branches of State Bank of India in India.</b>
22	06.03.2021	1425	CAG/CMP-DW/39/2020 - 21	<b>CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s ALKYL AMINES CHEMICALS LTD – INTERIM DIVIDEND</b>	<b>M/s ALKYL AMINES CHEMICALS LTD – for payment of interim dividend for the year 2020-21 Account No 39980097202</b> It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at <b>ALL Branches of State Bank of India in India</b>
23	06.03.2021	1426	CAG/CMP-DW/40/2020 - 21	<b>CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s SUVEN PHARMACEUTICALS LIMITED – INTERIM DIVIDEND</b>	<b>M/s SUVEN PHARMACEUTICALS LIMITED – for payment of Interim dividend for the year 2020-21 Account No 40004796214</b> It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at <b>ALL Branches of State Bank of India in India</b>
24	06.03.2021	1427	NBG/PB/C^ITU-SP/10/2020 - 21	<b>SALARY PACKAGE ACCOUNTS COMPLIMENTARY ACCIDENT INSURANCE COVERS RENEWAL OF GROUP PERSONAL ACCIDENT INSURANCE POLICY FOR THE PERIOD 04.01.2021 TO 03.01.2022</b>	The Group Personal Accident Insurance Policy for Salary Package Accounts has been renewed and <b>United India Insurance Company Limited (UIICL)</b> has been reappointed as Insurance Provider for the period from 04/01/2021 to 03/01/2022.
25	06.03.2021	1428	NBG/PBBU/NRI-LRS/23/2020 - 21	<b>LIBERALISED REMITTANCE SCHEME (LRS): REMITTANCE TO INTERNATIONAL FINANCIAL SERVICES CENTRES (IFSCs) IN INDIA UNDER LIBERALISED REMITTANCE SCHEME</b>	Reserve Bank of India (RBI) has permitted Resident Individuals to make remittances under LRS to International Financial Services Centres (IFSCs) set up in India under the Special Economic Zone Act, 2005, as amended from time to time. Accordingly, it has been decided to allow Resident Individuals to make remittances under LRS to IFSCs in India

With revolutionary greetings,



**Shubhajyoti Chattopadhyay**  
(General Secretary)

**Shubhajyoti Chattopadhyay**  
General Secretary  
Mobile : 9434551152