

# STATE BANK OF INDIA OFFICERS' ASSOCIATION

## (BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 55/2021

Date: 14.03.2021

### To All Members (Please Circulate)

## **EMPOWERMENT SERIES** **WEEKLY KNOWLEDGE UPDATE** **(07.03.2021 to 13.03.2021)**

Under empowerment series, gist of e-circulars for the period from 07.03.2021 to 13.03.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

### **SYNOPSIS OF CIRCULARS ISSUED BETWEEN 07.03.2021 TO 13.03.2021**

S. NO.	DATE	MASTERS NO.	DEPARTMENTS NO	SUBJECT	GIST OF THE CIRCULAR
1	08/03/2021	1431/2020 - 21	R&DB/BOD-GB/57/2020 - 21	INCLUSION OF "FINO PAYMENTS BANK LIMITED" IN THE SECOND SCHEDULE OF THE RESERVE BANK OF INDIA ACT, 1934	Reserve Bank of India (RBI) vide their letter No. RBI/2020-21/102 DOR. No. Ret.BC.43/12.07.150/2020-21 dated 22nd February, 2021 advised that the "Fino Payments Bank Limited" has been included in the Second Schedule to the Reserve Bank of India Act, 1934
2	08/03/2021	1432/2020 - 21	CRO/CPD-ADV/155/2020 - 21	Supply Chain Finance Unit: Electronic Vendor Finance Scheme (e-VFS) Campaign -"e-VFS ka Vijeta-2020" for onboarding IMs-Extension of period	In continuation to earlier circular number CRO/CPD-ADV/125/2020-21 dated 02.12.2020 & CRO/CPD-ADV/132/2020-21 dated 08.01.2021, the appropriate authority has advised to extend the campaign period .
3	08/03/2021	1433/2020 - 21	NBG/BRNWM-BRANCHES/6/2020 - 21	OUTSOURCED DOCUMENT ARCHIVAL CENTRE (ODAC) STANDARD OPERATING PROCEDURE (SOP) AS ON 31.01.2021	Outsourced Document Archival Centre (ODAC) is an initiative by the Bank to augment Bank's physical storage capacity with enhanced security features. The Purpose of the SOP is to make the operating staff familiar with the process of sending records to ODAC and other security features associated with the ODAC facility.
4	09/03/2021	1434/2020 - 21	NBG/GAD-ADMN/27/2020 - 21	GOVERNMENT BUSINESS: ONLINE TRANSACTIONS DELAY IN PAYMENT OF DELAYED PERIOD INTEREST (DPI) CLAIMS	We refer to e-Circular No. NBG/GAD-ADMN/18/2020-21 dated 01.12.2020 wherein a comprehensive SOP on handling of DPI claims on all transactions including online transactions was circulated for guidance of all stockholders, mainly branches/LHO(GAD/FSLOs).
5	09/03/2021	1435/2020 - 21	NBG/SMEBU-OPER/95/2020 - 21	"INTEREST SUBVENTION SCHEME FOR MSME, 2018" EXTENSION OF THE SCHEME UPTO 31.03.2021	The circular briefs about the extension of the "INTEREST SUBVENTION SCHEME FOR MSME, 2018" scheme upto 31.03.2021.
6	09/03/2021	1436/2020 - 21	CDO/E&BC/GARIMA/3/2020 - 21	GARIMA POLICY: SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL)	With the enactment of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Bank has framed a policy known as Garima Policy. The policy has been reviewed and updated .
7	09/03/2021	1437/2020 - 21	NBG/PBBU/NRI-DEPOSIT/24/2020 - 21	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs w.e.f. 10th MARCH 2021	Please refer e-Circular No. NBG/PBBU/NRI-DEPOSIT/22/2020-21 dated 9th February, 2021 advising changes in interest rates on FCNR (B) and RFC deposits w.e.f. 10.02.2021. The interest rates have since been revised effective from 10th March 2021. These revised rates will be applicable for the period from 10th March 2021 to 9th April 2021.
8	10/03/2021	1438/2020 - 21	CRO/CPD-ADV/156/2020 - 21	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BPLR WITH EFFECT FROM - 10th MARCH, 2021	It has been decided by the appropriate authority to keep MCLR unchanged. The detailed interest rate is detailed in the circular.
9	10/03/2021	1439/2020 - 21	NBG/SME/SCFU-e-DFS/231/2020 - 21	Supply Chain Finance Electronic Dealer Finance Scheme (e-DFS) Renewal of Tie-up with Raymond Ltd for financing Wholesalers & Franchisees	The tie up with M/s Raymond Ltd for financing their Wholesalers & Franchisees was last renewed in Nov 2019 and instructions were issued vide Circular No NBG/SME/SCFU-eDFS/135/2019 - 20 dated 19.11.2019 The Tie up has now been renewed for a further period of 12 months.
10	10/03/2021	1440/2020 - 21	NBG/SMEBU-INT RATE M/96/2020 - 21	SME BUSINESS UNIT	This circular has been withdrawn.
11	10/03/2021	1441/2020 - 21	GMUK/GMU/SP-MISC/45/2020 - 21	Decategorization of Forex Enabled Branches : "A" to "B"	It has been decided by the competent authority to decategorize 'A' category branches to 'B' category. The list is scripted in the circular.
12	10/03/2021	1442/2020 - 21	CRO/CPD-ADV/157/2020 - 21	LARGE EXPOSURE FRAMEWORK (LEF)	Please refer to circular no. CCO/CPD-ADV/89/2019 - 20 dated 16.09.2019 on LEF issued based on RBI notification no. DBR.No.BP.BC.43/21.01.003/2018-19 dated 03.06.2019, wherein the exposures that are exempted from the LEF were advised. Now, RBI has advised to further exempt the following exposures from the LEF vide notification no. DOR.No.CRE.BC.45/21.01.003/2020-21 dated 24.02.2021

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13	10/03/2021	1443/2020 - 21	NBG/SME/SCFU-e-DFS/232/2020 - 21	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (e-DFS) INDIAN OIL CORPORATION LTD (PETROLEUM DIVISION) MODIFICATION IN TERMS AND CONDITIONS	SBI had entered into a tie-up with IOCL for financing their petroleum dealers in January 2014. The tie-up was renewed vide note dated 25.10.2019 (valid for 2 years) and instructions were issued vide Circular No. SME/SCFU/AK/Cir-142/2019-20 dated 30.10.2019. Considering competition and untapped potential available, tie-up has been renewed for the further period of 12 months with modifications .
14	10/03/2021	1444/2020 - 21	NBG/SMEBU-INT RATE M/97/2020 - 21	SME ADVANCES OVERDRAFT AGAINST BANK DEPOSITS PRODUCT CODE FOR INTEREST RATE CONCESSION FOR SME SEGMENT	As per Circular No. NBG/SMEBU-INT RATE M/81/2020-21 dated 14.01.2021 through which Circle functionaries were delegated with undernoted discretionary powers for permitting concession in rate of interest on Overdraft facility against Bank deposits. The brief is noted in the Circular.
15	10/03/2021	1445/2020 - 21	NBG/PBBU-PMD-GB/27/2020 - 21	Precious Metals Metal Gold Loan (MGL): Modification	The appropriate Authority has approved modification in Metal Gold Loan, based on new Policy on Gems and Jewellery Financing, directives received from RBI through Master Circular on Loan & Advances, competition in the market, rationalization of Discretionary Powers, and for improving operational efficiency to give impetus to our Metal Gold business. Existing vis-à-vis modified instructions are attached in Annexure-I.
16	10/03/2021	1446/2020 - 21	NBG/CVE-BU/SBI Life/40/2020 - 21	Customer Value Enhancement Business Unit (CVE-BU) Do's and Don'ts for Specified Persons (CIFs/SPs), Corporate Agent and Principal Officer	With reference to circular, appropriate authority has attached herewith the Do's and Don'ts issued by Insurance Regulatory and Development Authority of India, the contents of which are self-explanatory.
17	10/03/2021	1447/2020 - 21	NBG/PBU/PL-EDUCATION/41/2020 - 21	PERSONAL BANKING ADVANCES EDUCATION LOAN- SCHOLAR LOAN SCHEME MODIFICATION IN LIST OF INSTITUTES	The Competent Authority has approved change in education loan.
18	12/03/2021	1448/2020 - 21	RISK/FMD-FRAUD/3/2020 - 21	STANDARD OPERATING PROCEDURE (SOP) USER ID & PASSWORD MANAGEMENT FOR CFR PORTAL	A Standard Operating Procedure (SOP) has been formulated for management of User ID and Password for Central Fraud Registry (CFR) portal and placed as Annexure
19	12/03/2021	1449/2020 - 21	R&DB/I&VM-OUTSOURCING/4/2020 - 21	SBI OUTSOURCING POLICY 2019: ADDENDUM REGULATORY GUIDELINES- MASTER DIRECTION-RESERVE BANK OF INDIA ('FIT AND PROPER' CRITERIA FOR ELECTED DIRECTORS ON THE BOARDS OF PSBS) DIRECTIONS, 2019	Please refer to e-Circular no. R&DB/I&VM-Outsourcing/1/2019-20 dated 28.02.2020 on Bank's Outsourcing Policy, Guidelines on Managing Risk and Code of Conduct in Outsourcing of Financial and Credit related services. Please follow the circular for further briefing.
20	12/03/2021	1450/2020 - 21	CDO/STU-MNDTRY LEAR/11/2020 - 21	MANDATORY LEARNING FOR EMPLOYEES UPTO SMGS-V EXTENSION OF TIMELINE FOR COMPLETION OF MANDATORY E-LESSONS	Please refer to circular no. CDO/STU/MNDTRY-LEAR/5/2020-21 dated 14.09.2020 vide which the timeline for completion of 10 Mandatory e-Lessons for 2020-21 was 31.01.2021 and 31.03.2021 respectively, now has been extended upto 31.03.2021 for both H1 & H2.
21	12/03/2021	1451/2020 - 21	CRO/CPD-ADV/158/2020 - 21	INCOME LEAKAGE: RECOVERY OF DISPUTED AMOUNT	It is observed that income leakage pointed out by auditors are either not recovered or delayed on account of disputes with customers which is leading to huge income leakage. With a view to contain the income leakage arising on account of disputes, it has been decided by the Competent Authority that Branches shall henceforth recover the amount of service charges as identified by the auditors including the GST portion immediately.
22	12/03/2021	1452/2020 - 21	GMUK/GMU/SP-MISC/46/2020 - 21	COUNTRY RISK MANAGEMENT EXPOSURE ON MYANMAR	Country risk exposure on Myanmar has been revised by CRMD. Myanmar is not rated by any international rating agency and is categorised as 'High Risk' country as per our Country Risk Model.
23	12/03/2021	1453/2020 - 21	: NBG/TBU-Fls&SME/39/2020 - 21	DIGITAL AND TRANSACTION BANKING - MARKETING 'DIGITAL & TRANSACTION BANKING SHINING STARS' CAMPAIGN FROM 1ST NOVEMBER 2020 TO 28TH FEBRUARY 2021 EXTENSION FOR ONBOARDING AND TRANSACTIONS UP TO 31ST MARCH 2021	'Digital & Transaction Banking Shining Stars' Campaign for NBG Branches was launched vide Circular no. NBG/TBU-Fls&SME/20/2020-21 dated 2nd Nov 2020. The objective of the Campaign was to popularize and enhance the awareness of Digital and Transaction Banking products among NBG Branches and their Clients. In view of the success the appropriate authority has extended the time period for On-boarding the Clients and execution of transactions under 'Digital & Transaction Banking Shining Stars' Campaign for one month i.e. up to 31st March 2021.
24	12/03/2021	1454/2020 - 21	GMUK/GMU/SP-MISC/47/2020 - 21	COUNTRY RISK MANAGEMENT REVIEW ON COUNTRY EXPOSURE: BRAZIL	Please refer to the e-Circular no. GMUK/GMU/SP-MISC/12/2020-21 dated 19 June 2020 wherein it was advised that new exposures on Brazil to be put on hold for at least a period of 6 months and existing exposures to be monitored and reduced as per maturity. It has been decided by competent authority to ease the restrictions on exposures to Brazil for assuming short term exposure.

With revolutionary greetings,



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(General Secretary)

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