

STATE BANK OF INDIA OFFICERS' ASSOCIATION

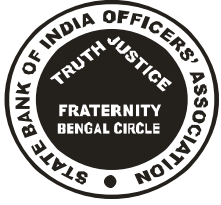
(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

1, STRAND ROAD, KOLKATA-700 001.

Phone: 2213-0663, 2213-0154, 2213-0665 (after 5.30 P.M.), Fax : (033) 2210-1684

e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com



Circular No. 104/2021

Date: 27.06.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(20.06.2021 to 26.06.2021)**

Under empowerment series, gist of e-circulars for the period from 20.06.2021 to 26.06.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 20.06.2021 TO 26.06.2021

SI N.	DATE	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
1	21.06.2021	NBG/ABUAC^IR-CROPLOANS/1/2021 - 22	AGRI BUSINESS:REPAYMENT OF SHORT-TERM CROP LOANS FOR AGRICULTURE AND ALLIED ACTIVITIES INCLUDING ANIMAL HUSBANDRY, DAIRYING AND FISHERIES (AHDF) EXTENDED PERIOD OF REPAYMENT UPTO 30.06.2021	Gov directives
2	21.06.2021	NBG/PBU/PL-EDUCATION/10/2021 - 22	PERSONAL BANKING ADVANCES EDUCATION LOANS SWITCH OVER FROM MCLR TO EBLR W.E.F. 22.06.2021	Schemes shall be linked to reference rate on Floating basis and the reset frequency will be as per Bank's extant norms.
3	21.06.2021	NBG/ABU/BP-DRI/1/2021-22	MASTER CIRCULAR: SHG BANK LINKAGE PROGRAMME (2021-2022)	A Master Circular incorporating all existing circulars/instructions on SHG-Bank Credit Linkages issued upto 1st April 2021 has been prepared.
4	21.06.2021	NBG/ABU/BP-DRI/2/2021-22	MASTER CIRCULAR: DEENDAYAL ANTYODAY YOJANA NATIONAL RURAL LIVELIHOODS MISSION (DAY-NRLM): 2021-22	A Master Circulars has been published..
5	21.06.2021	GMUK/GMU/SP-MISC/13/2021 - 22	AMENDMENT IN MT 199 MESSAGE FIELD 79, REMOVAL OF "/"	MT 199 message has been amended.
6	21.06.2021	GMUK/GMU/SP-MISC/14/2021 - 22	Compilation of R-Return: Reporting under FETERS Reiterating instructions on ensuring error Free Reporting	Reiterating the instructions on FETERS return
7	21.06.2021	CCO/CPD-ADV/32/2021 - 22	GUIDELINES ON INFUSION OF EQUITY THROUGH ESCROW / TRA	Reference is invited to e-Circular No. CCO/CPD-ADV/32/2018-19 dated 06.07.2018 where in guidelines on verification of source of funding of equity is advised now incorporated some changes.
8	22.06.2021	NBG/ABU/BP-CMPGN/3/2021 - 22	LAUNCHING OF RECTIFICATION DRIVE "PROJECT GANGA - AGRI" DRIVE PERIOD: 20TH ST JUNE 2021 TO 31ST JULY 2021	Campaign stated from 20TH ST JUNE 2021 TO 31ST JULY 2021
9	22.06.2021	GMUK/GMU/SP-MISC/15/2021 - 22	Investment by Foreign Portfolio Investors (FPI) in Government Securities: Medium Term Framework (MTF)	RBI Guidelines vide circular no. RBI/2021-22/44 A.P. (DIR Series) Circular no. 05 dated May 31, 2021
10	22.06.2021	CFO/FRT-SERTAX/5/2021 - 22	GST COMPLIANCE: PAYMENTS FOR INVOICES UPTO 31 ST MARCH, 2021	As per GST Act, 2017, Input Tax Credit (ITC) for GST paid on the invoices dated up to the end of any financial year cannot be claimed after filing the GST return for the month of September of next Financial Year.
11	22.06.2021	CFO/FRT-SERTAX/6/2021 - 22	GST COMPLIANCE: TRANSACTIONS BY SEZ CUSTOMERS MODIFICATION IN EXISTING PROCEDURES	As per GST Law, customers located in Special Economic Zone (SEZ) are exempted from the payment of GST on the Goods procured / Services availed by them for conducting business activities in SEZ area. In order to provide GST exemption to the SEZ customers, Bank had issued Circular no. CFO/FRT-SERTAX/1/2018-19 dated 29th May 2018, wherein the procedure to be followed was laid down
12	22.06.2021	CCO/CPD-ADV/33/2021 - 22	POLICY ON RESOLUTION FRAMEWORK 2.00 FOR COVID-19 RELATED STRESS ADVANCES TO INDIVIDUALS AND SMALL BUSINESSES INCREASE IN THRESHOLD FOR AGGREGATE EXPOSURE	Revision in aggregate exposure thresholds by RBI under Resolution Framework 2.00 for Covid-19 related stress of advances to Individuals and Small Business.

Shubhajyoti Chattopadhyay

General Secretary

Mobile : 9434551152

State Bank of India Officers' Association
(BENGAL CIRCLE)

: 2 :

Sl No.	DATE	CIRCULAR NO	SUBJECT	GIST OF THE CIRCULAR
13	22.06.2021	NBG/TBU-FIs&SME/6/2021 - 22	POWER JYOTI (PRE UPLOAD) SHRAWASTI AGROTECH PRIVATE LIMITED SBI, SME MOTI MAHAL BRANCH (61802), LUCKNOW	Digital & Transaction Banking – Marketing Department, Lucknow has entered into an agreement with Shrawasti Agrotech Private limited for deposition of cash at our Branches by their designated employees. For this purpose, the Company has opened a Power Jyoti Pre-Upload (PUL) Current Account with SBI, SME Moti Mahal Branch (61802), Lucknow
14	22.06.2021	NBG/SMEBU-SME HCBL/21/2021 - 22	SME ADVANCES: NEW PRODUCT SANJEEVANI: SME LOAN FOR HEALTHCARE SECTOR MODIFICATIONS AS PER EMERGENCY CREDIT LINE GUARANTEE SCHEME (ECLGS 4.0)	The modifications/in the product features are given in enclosed
15	23.06.2021	Stressed Assets Resolution Group/SARG/NCLT/5/2021 - 22	REVISED FORMAT FOR SEEKING APPROVAL/REJECTION OF RESOLUTION PLAN/ APPROVAL INITIATION FOR LIQUIDATION AND RELINQUISHMENT / NON-RELINQUISHMENT OF SECURITY INTEREST UNDER IBC, 2016	Revision in the standard format seeking approval for voting on multiple Resolution Plans under Insolvency and Bankruptcy Code 2016..
16	23.06.2021	FIMM/GSS/2/2021 - 22	Master Direction: Deendayal Antyodaya Yojana- National Urban Livelihoods Mission (DAY-NULM)	Master direction has been published.
17	23.06.2021	NBG-AB-IC&GL/ABU-ICGL-RG/3/2021 - 22	AGRI BUSINESS: AGRICULTURAL MARKETING INFRASTRUCTURE (AMI) EXTENSION OF SCHEME UP TO 30.06.2021	Further, it is also advised that the Ministry of Agriculture & Farmers' Welfare, Govt. of India, have granted relaxation up to 30.09.2021 for online submission of AMI subsidy claims by FIs, in view of the ongoing difficulties faced due to Covid 19 pandemic.
18	23.06.2021	Stressed Assets Resolution Group/SARG/NCLT/6/2021 - 22	Policy on Prepackaged Insolvency Resolution Process (PIRP) of MSME Corporate Debtors under IBC	To provide a consensual and cost-effective resolution mechanism to MSMEs which is least disruptive to the value and business continuity of the MSME Corporate Debtor.
19	23.06.2021	CCO/CPD-ADV/35/2021 - 22	EXPORT TRANSACTIONS RELATED SERVICE CHARGES NON-RECOVERY OF SERVICE CHARGE OF 0.1% P.A. FROM EXPORT CREDIT CUSTOMERS	In this connection, as per extant instructions, export transactions related service charges for export credit customers @ 0.1% p.a. of export credit limits is to be recovered at the time of sanction/ renewal of the limit.
20	23.06.2021	CCO/CPD-ADV/34/2021 - 22	CRYSTALLISATION OF OVERDUE EXPORT BILLS – PAYMENT OF ECGC PREMIUM UNDER WHOLE TURNOVER POST SHIPMENT (WTPS)	In this connection, as per the terms and conditions governing the Whole Turnover Pre and Post Shipment cover extended by ECGC Ltd, "the bank will have to pay premium up to and inclusive of the month in which the 'Report of Default' is submitted to the Corporation (ECGC Ltd) in accordance with the requirements stated above or in case of insolvency of the exporter (if it is earlier), up to and inclusive of the month in which the insolvency occurred". It is emphasised that non-payment of premium may entail rejection of claims by ECGC Ltd
21	23.06.2021	NBG/CVE-BU/SBI Life/14/2021 - 22	CUSTOMER VALUE ENHANCEMENT BUSINESS UNIT: "League of Excellence" For the Period 1 st June 2021 to 31 st December 2021"	The Competent Authority has approved a campaign named "League of Excellence" for the period 1st June 2021 to 31st December 2021
22	25.06.2021	CAG/CMP-DW/6/2021 - 22	CASH MANAGEMENT PRODUCT: DIVIDEND WARRANT M/s RELIANCE INDUSTRIES LIMITED – DIVIDEND 2020-21	The appropriate authority decided that at the request of M/s RELIANCE INDUSTRIES LIMITED – for payment of dividend for the year 2020-21 Account No 40205377433 It has been decided by the appropriate authority to extend the facility of payment of their Dividend Warrant "AT PAR" at ALL Branches of State Bank of India in India
23	25.06.2021	NBG/PBU/LIMA-SB/4/2021 - 22	INOPERATIVE DEPOSITS ACCOUNTS REITERATION OF INSTRUCTIONS"	New instruction has been advised to all branches
24	25.06.2021	NBG/FI & MM/SSS/6/2021 - 22	Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) Revision in Enrolment and Insurance Claim Formats, Introduction of Check-List and Relaxation in Claim Settlement Process	New Instruction has been advised to all branches.
25	25.06.2021	CCO/CPD-ADV/36/2021-22	Post sanction formalities , Policy Level Relaxation During COVID-19	The Competent has approved some post sanctions relaxation.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

Shubhajyoti Chattopadhyay
General Secretary
Mobile : 9434551152