

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 73/2021

Date : 11.04.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES **WEEKLY KNOWLEDGE UPDATE** **(04.04.2021 to 10.04.2021)**

Under empowerment series, gist of e-circulars for the period from 04.04.2021 to 10.04.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to "WEEKLY KNOWLEDGE UPDATE" for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 04.04.2021 TO 10.04.2021

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	05/04/2021	15/2021-22	CDTO/PA/1/2021-22	E-COMMERCE POLICY: REVISED POLICY AFTER REVIEW BY THE CENTRAL BOARD	The e-Commerce policy is reviewed and approved by the Central board of our bank at its meeting held on 24.02.2021. The Policy is attached in annexure.
2	05/04/2021	16/2021-22	NBG/SMEBU-SMECAMPAIN/1/2021-22	PRE APPROVED BUSINESS LOAN (PABL) CAMPAIGN : " PABL KA CHAMPION" FOR DATA RECTIFICATION IN ELIGIBLE PABL LEADS FROM 01.04.2021 TO 30.04.2021	As per the Circular pre approved loan is available for current account holders made available for this product. Details are in the circular.
3	05/04/2021	17/2021-22	R&DB/P&SP-DEBITCARD/1/2021-22	RENEWAL OF INSURANCE COVER ON DEBIT CARD AND OTHER ELECTRONIC TRANSACTIONS: UPDATED STANDARD OPERATING PROCEDURE (SOP) FOR INSURANCE CLAIMS HANDLING	The Circular Stands Withdrawn.
4	05/04/2021	18/2021-22	R&DB/P&SP-DEBITCARD/2/2021-22	RENEWAL OF INSURANCE COVER ON DEBIT CARD AND OTHER ELECTRONIC TRANSACTIONS: UPDATED STANDARD OPERATING PROCEDURE (SOP) FOR INSURANCE CLAIMS HANDLING	Refer to the previous Circular no. R&DB/P&SP-DEBITCARD/1/2020-21 dated 15.04.2020 where the SOP of Renewal of Insurance Cover on Debit Card and Other Electronic Transactions was circulated. The Insurance policy since has been renewed w.e.f. 01.03.2021 and would be valid till 28.02.2022. The updated SOP is annexed in the circular.
5	06/04/2021	19/2021-21	CDO/P&HRD-PM/4/2021-22	STAFF: MISCELLANEOUS- SPREAD OF COVID19 DISEASE : EXTENSION OF LTC/HTC BLOCK PERIOD, LEAVE ENCASHMENT AND ADVANCE UNDER LTC/HTC	In view of the ongoing Covid 19 pandemic situation , the provisions/facilities of LTC/HTC Block, Leave Encashment have been reviewed and approved by the appropriate authority. The details are in the circular.
6	06/04/2021	20/2021-22	NBG/PBBU-PMD-GB/2/2021-22	METAL GOLD LOAN (MGL): MASTER CIRCULAR UPDATED AS ON 31/03/2021	The updated operating functionaries for Metal Gold Loan with all instructions is annexed in the circular.
7	05/04/2021	21/2021-22	R&DB/OPS-KYC/KYC/1/2021-22	CUSTOMER ONBOARDING/CIF AMENDMENT ENSURING CORRECT INFORMATION /EMAIL IDS OF CUSTOMERS	As per reference to the Circular no CDO/ORG-DQ/4/2019-20 Dated 28.02.2020 & R&DB/OPS-KYC/KYC/10/2020-21 Dated 19.12.2020 on the customer onboarding / CIF amendment of customers, the appropriate authority and management has decided to stop malpractice of infusing improper data inclusion in the form of contact no. and email in customer's CIF.
8	07/04/2021	22/2021-22	NBG/RE,H&HD-HL/2/2021-22	REHBU: HOME LOANS STANDARD OPERATING PROCEDURE FOR CREATION OF MORTGAGE	Creating of EM of Home loan is extended and is a very critical risk and compliance function for the bank. Considering the urgency of the matter and risk involved , a SOP has been drawn up incorporating detailed guidelines regarding maximum time period for EM creation , Process to follow for EM Creation is annexed in the circular.
9	07/04/2021	23/2021-22	CAG/CMP-DW/1/2021-22	CASH MANAGEMENT PRODUCT : DIVIDENT WARRANT M/s RENNAISSANCE GLOBAL LTD - INTERIM DIVIDENT	It has been advised by the appropriate authority that at the request of M/s RENNAISSANCE GLOBAL LTD - for payment of interim dividend for the year 2020-21 Account No 40072630655 It has been decided by the appropriate authority to extend the facility of payment of their Divident Warrant "AT PAR" at ALL Branches of State Bank of India in India.
10	06/04/2021	24/2021-22	NBG/SME/SCFU-e-DFS/1/2021-22	ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/S HINDUSTAN COCA COLA BEVERAGES PVT LTD (HCCBPL) FOR FINANCING THEIR DEALERS/DISTRIBUTORS	The tie up with M/s Hindustan Coca Cola Beverages Pvt Ltd for financing their dealers was last renewed in March 2020 and instructions were issued vide Circular No NBG/SME/SCFU-eDFS/197/2019 - 20 dated 31.03.2020. The Tie up has now been renewed for a further period of 12 months.
11	07/04/2021	25/2021-22	NBG/GAD-SSS/1/2021-22	GOVT. BUSINESS INTEREST RATES FOR SMALL SAVINGS SCHEMES	Please refer to the previous e-Circular no. NBG/GAD-SSS/23/2020-21 dated 04.01.2021 , wherein the rate for the 4 th quarter of FY 2020-21 were advised as GOI instructions. Now, the rates remain unchanged for the 1 st quarter FY 21-22 also.

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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
12	08/04/2021	26/2021-22	GMUK/GMU/SP-MISC/3/2021-22	PROCESSING OF MT-103 SBI FRANKFURT	SBI Frankfurt has advised that due to some common mistakes from branches during sending MT 103 , the payment is not being processed automatically by the software. The mistakes and rectifications are suggested in the detail circular.
13	08/04/2021	27/2021-22	GMUK/GMU/SP-MISC/4/2021-22	CATEGORISATION OF BRANCHES NRI BRANCH MUMBAI (08964)	Please refer to GMUK Circular no. 1441/2020-21 dated 10-03-2021 and the list published on GMUK website. It has been decided by the competent authority to categorize NRI Mumbai Branch (08964) as 'B' category from 'A' category.
14	08/04/2021	28/2021-22	GMUK/GMU/SP-MISC/3/2021-22	SOP: FUND ANGLE CLEARANCE: STREAMLINING OF PROCEDURE POST AUTOMATION	As the integration of Fund Angle Clearance with Mercury Fx is enabled now & it has been decided to discontinue the manual allotment of FAC to branches by GMUK by the appropriate authority . The detail SOP is detailed in the circular.
15	08/04/2021	29/2021-22	NBG/SMEBU-SMEDELIV/2/2021-22	SME BUSINESS UNIT MODIFICATION IN SME DELIVERY STRUCTURE & ROLE OF AGM (SME) AT ADMINISTRATIVE OFFICES	It is to be advised that detailed guidelines on SME revamp were issued vide circular no. NBG/SMEBU-SME DELIV/18/2020-21 dated 22.05.2020. it has been decide by the appropriate authority to modify the SME delivery structure furnished in the annexure.
16	08/04/2021	30/2021-22	NBG/SME/SCFU-e-DFS/2/2021-22	TATA MOTORS LTD PV/CV MODIFICATION IN ASSESSMENT OF LIMIT	Please refer to circular no. NBG/SME/SCFU-e-DFS/171/20-21 dated 27.11.2020 regarding renewal of the tie up with M/S TATA MOTORS LTD - PV/CV for financing their dealers. In continuation of the above-mentioned circular , there is one modification in the limit assessment term of the tie up, detailed in the circular.
17	08/04/2021	31/2021-22	NBG/SME/SCFU-TIEUP/3/2021-22	RENEWAL OF CORPORATE RETAIL TIE-UP: M/S DAIMLER INDIA COMMERCIAL VEHICLES PVT LTD(DICV)	Refer to our e-circular no. NBG/SME/SCFU-TIEUP/168/2018-19 dated 22.02.2019 where the tie up was renewed for further 24 months. The tie up now has further been extended for 6 months vide this circular.
18	09/04/2021	32/2021-22	CFO/FRT-ACCOUNTS/1/2021-22	INTERNAL OFFICE ACCOUNTS	The circular states that all branches should use their designated BGL accounts for the same purpose only for which the BGL was created.
19	09/04/2021	33/2021-22	NBG/CVE-BU/SBIMF/1/2021-22	SBIMF DAF SWITCH CAMPAIGN: FROM 1 st APRIL TO 30 th APRIL 2021	The competent authority has approved launch of the mission from 1 st April to 30 th April for mobilisation of funds for switch over from DAF series. The details are in the circular.
20	09/04/2021	34/2021-22	NBG/PBBU/NRI-DEPOSIT/1/2021-22	REVISION OF INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANK) A/Cs (FCNR (B)) AND RESIDENT FOREIGN CURRENCY (RFC) A/Cs W.E.F. 10 TH APRIL 2021	The revised interest rates for FCNR(B) deposits, effective from 10 th April, 2021 is detailed in the circular.
21	09/04/2021	35/2021-22	NBG/CVE-BU/GENERAL/2/2021-22	SBI GENERAL – AROGYA SANJEEVANI HEALTH INSURANCE PRODUCT ON YONO APP	SBI GENERAL – AROGYA SANJEEVANI HEALTH INSURANCE is made available on YONO app. This self service digital journey is an engaging experience in a freshly designed user interface. The SOP is detailed in the circular.
22	09/04/2021	36/2021-22	NBG/TBU-Fis&SME/1/2021-22	POWER JYOTI (PRE-UPLOAD) CREDIT ACCESS GRAMIN LIMITED (CAGL)	Digital & transaction Banking – Marketing Department , Bengaluru has entered into an agreement with CREDIT ACCESS GRAMIN LIMITED (CAGL)for deposition of cash at our branches by their designated employees. The company has opened Power Jyoti Pre Upload Current Account for this purpose only. Further guidelines are detailed in the circular.
23	08/04/2021	37/2021-22	NBG/SME/SCFU-e-DFS/4/2021-22	SUPPLY CHAIN FINANCE UNIT ELECTRONIC DEALER FINANCE SCHEME (e-DFS) RENEWAL OF TIE-UP WITH M/S RUPA & COMPANY LTD (RCL) FOR FINANCING THEIR DEALERS	The tie up with M/s RUPA & COMPANY LTD (RCL) for financing their dealers was last renewed in Jan 2020 and instructions were issued vide Circular No NBG/SME/SCFU/AK/182/2019 - 20 dated 22.01.2020. The Tie up has now been renewed for a further period of 12 months. The Detail of tie up is annexed.
24	07/04/2021	38/2021-22	NBG/SME/SCFU-e-DFS/5/2021-22	SUPPLY CHAIN FINANCE ELECTRONIC DEALER FINANCING SCHEME (e-DFS) RENEWAL WITH MODIFICATION OF TIE-UP WITH M/S HINDUSTAN UNILEVER INDIA LTD (HUL)	The tie up with M/s Hindustan Unilever Ltd for financing their dealers was last renewed in May 2020 and instructions were issued vide Circular No NBG/SME/SCFU-SCF/15/2020 - 21 dated 13.05.2020. The Tie up has now been renewed for a further period of 12 months. The Detail of tie up is annexed.
25	09/04/2021	39/2021-22	IMA/IMA-FEMA/1/2021-22	FEMA AUDIT POLICY : REVISED " DEALT WITH" NORMS FOR FEMA AUDIT REPORTS.	The closure of FEMA audit has been revised vide this circular. The details of revised guidelines are in the circular.
26	09/04/2021	40/2021-22	NBG/RE,H ⁴ HD-HL CAMPA/3/2021-22	REAL ESTATE AND HOUSING BUSINESS UNIT EXTENSION OF DISBURSEMENT DATE FOR PROPOSALS PENDING IN DDE FESTIVE CAMPAIGN	The appropriate authority has extended the timeline for the HBL proposal pending in DDE as on 31 st March. The details are in the circular.
27	09/04/2021	41/2021-22	NBG/SMEBU-FRANCHISEE/3/2021-22	SME BUSINESS UNIT FINANCING CAPEX REQUIREMENT OF POTENTIAL FRANCHISEES OF SHUBHAM CONSUMER DURABLES PVT LTD (SCDPL) EXTENSION OF THE ARRANGEMENT FOR ONE YEAR	SBI has entered into an arrangement with SHUBHAM CONSUMER DURABLES PVT LTD for financing CAPEX requirements of franchisees of SCDPL. A review was carried for the same and was decided to continue the facility for One year more.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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