

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No. 77/2021

Date : 18.04.2021

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE (11.04.2021 to 17.04.2021)

Under empowerment series, gist of e-circulars for the period from 11.04.2021 to 17.04.2021 have been compiled with an endeavour to outspread amongst the members. This compilation is appended to **WEEKLY KNOWLEDGE UPDATE** for wide circulation.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 11.04.2021 TO 17.04.2021

SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	12/04/2021	42/2021-22	CFO/FRT-SERTAX/2/2021 - 22	REAL TIME TAX INVOICE GENERATION IN CBS FOR BUSINESS TO BUSINESS (B2B) CUSTOMERS: SCREEN NO. 036703	A new screen no. 036703 GST invoice generation has been developed in the CBS to facilitate generation of Tax Invoices for Business to Business (B2B) customers, at the branches on real time basis. Details in Circular.
2	12/04/2021	43/2021-22	NBG/CVE-BU/SBI General/3/2021 - 22	CUSTOMER VALUE ENHANCEMENT - BU : SBI GENERAL NEW PRODUCT - BHARAT SOOKSHMA UDYAM	Roll out of a new product Bharat Sookshma Udyam as per IRDAI revised guidelines for Standard Fire and Special Perils (SFSP) Policy w.e.f. 1st April 2021.
3	12/04/2021	44/2021-22	NBG/CVE-BU/SBI General/4/2021 - 22	CUSTOMER VALUE ENHANCEMENT - BU : SBI GENERAL NEW PRODUCT - BHARAT GRIHA RAKSHA	Roll out of a new product Bharat Griha Raksha as per IRDAI revised guidelines for Standard Fire and Special Perils (SFSP) Policy w.e.f. 1st April 2021.
4	12/04/2021	45/2021-22	NBG/SME/SCFU-e-DFS/6/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) RENEWAL OF TIE-UP WITH M/S BOSCH LIMITED FOR FINANCING DEALERS OF POWER TOOLS DIVISION	e-DFS renewal
5	12/04/2021	46/2021-22	NBG/GAD-GBU/2/2021 - 22	REPORTING AND ACCOUNTING OF CENTRAL GOVERNMENT TRANSACTIONS OF MARCH 2021 CHANGE OF DATE OF CLOSURE	The date of closure for reporting residual transactions of March 2021 was fixed as 10th April 2021. On account of holidays on April 10 and 11, 2021 (second Saturday and Sunday respectively), Government of India has now decided that the date of closure of residual transactions for the month of March 2021 be fixed as April 12, 2021
6	12/04/2021	47/2021-22	NBG/SMEBU-SME DELIV/4/2021 - 22	SME BUSINESS UNIT: MODIFICATION IN SME DELIVERY STRUCTURE & ROLE OF AGM (SME) AT ADMINISTRATIVE OFFICES: CHANGE IN EFFECTIVE DATE OF IMPLEMENTATION TO 15.05.2021	The effective date of implementation of the SME delivery structure and revised role of AGM (SME) at Administrative Offices to immediate effect to 15.05.2021.
7	12/04/2021	49/2021-22	NBG/SMEBU-SME ADVANC/5/2021 - 22	SME ADVANCES : GUARANTEED EMERGENCY CREDIT LINE -1.0 & 2.0 (GECL-1 & 2) UNDER ECLGS: EXTENSION OF THE DURATION OF THE SCHEME	Duration: The duration of the GECL-1,2 & 3 has been extended up to 30.06.2021 for sanctions and up to 30.09.2021 for disbursements or till guarantees for an amount of Rs 3 lakh crore (taking into account ECLGS-1, 2 and 3), are issued by NCGTC, whichever is earlier. With regard to non-fund based facility under GECL-2.0, the date by which first tranche should be utilised has been extended up to September 30, 2021.
8	12/04/2021	50/2021-22	CDO/P&HRD-PM/5/2021 - 22	STAFF: MISCELLANEOUS MODIFICATION IN SCHEME FOR PAYMENT OF COMPENSATION TO BANK EMPLOYEES EXTENSION OF VALIDITY PERIOD UPTO 30.09.2021	The Bank has approved the extension of validity period of the Cash compensation of Rs. 20 lacs to the dependants of deceased permanent employees expired due to COVID-19 disease upto 30th September, 2021.
9	12/04/2021	51/2021-22	CCO/CPD-ADV/3/2021 - 22	MARGINAL COST OF FUNDS BASED LENDING RATES (MCLR) WITH EFFECT FROM 15.04.2021	
10	12/04/2021	52/2021-22	CFO/IT-ALM-FTP/1/2021 - 22	FY 2021-22 MARKET RELATED FUND TRANSFER PRICING (MRFTP) : TRANSFER PRICING RATES APPLICABLE FROM 01.04.2021	ALCO in its meeting dated 9th April 2021 has approved the FTP rates applicable for FY 2021-22.

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State Bank of India Officers' Association
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SL NO	CIRCULAR DATE	MASTERS NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
11	15/04/2021	54/2021-22	NBG/RE,H&HD-HL/4/2021 - 22	REHBU: HOME LOANS AND HOME TOP-UP LOANS, CONSOLIDATED PROCESSING FEE SECURITY DOCUMENTS	Processing Fee clause of Most Important Terms and Conditions (MITC) document was modified and changes have been made in the existing clauses of Arrangement Letter and Memorandum of Loan Agreement of Home Loans and Home Top-Up Loans variants were mentioned in the circular.
12	15/04/2021	55/2021-22	NBG/RE,H&HD-HL/5/2021 - 22	ROLL OUT OF DIGITAL PLATFORMS RAAS (RETAIL ASSETS ACQUISITION SOLUTION) AND RLMS (RETAIL LOAN MANAGEMENT SYSTEM) FOR END TO END MANAGEMENT OF HOME LOAN JOURNEY	Role out of RAAS and RLMS platform for end to end processing of Home Loan Journey.
13	15/04/2021	56/2021-22	NBG-AB-IC&GL/ABU-ICGL-GOLDLOAN/1/2021 - 22	AGRI BUSINESS: AGRI GOLD LOANS (MPGL PRODUCTS 6431-4158 AND 6431-4161) APPROVAL FOR CONCESSIONAL PRICING AT 1Y MCLR + 0.25% I.E. 7.25% TILL 30.06.2021	Concession on Agri Gold Loan product.
14	15/04/2021	57/2021-22	IT/GLOBALIT-PR/1/2021 - 22	CENTRALISATION OF PROCUREMENT OF DESKTOPS & PRINTERS: FRESH RATE DISCOVERY VALID UPTO 30TH SEPTEMBER 2021	A fresh rate discovery for Desktops & Printers for various zones has been completed and placed as Annexure-1 & 2 respectively which will be valid up to 30 th September 2021 or till issuance of e-Circular whichever is earlier. The detailed technical specifications and latest escalation matrix are provided in Annexure-3 and Annexure-4 respectively attached with this circular
15	16/04/2021	58/2021-22	NBG/RE,H&HD-HL/6/2021 - 22	MASTER CIRCULAR ON HOME LOANS AND HOME RELATED LOANS UPDATED AS ON 31/03/2021	The Master Circular has been divided into 3(three) volumes as mentioned hereunder: Part I: SBI Home Loan Scheme - General instructions and products /Schemes Part II: Annexures- Specimen Forms/ Documents/ Formats/Letters etc. Part III: Obsolete /Withdrawn Products/Schemes
16	16/04/2021	59/2021-22	NBG/CVE-BU/SBI General/5/2021 - 22	CUSTOMER VALUE ENHANCEMENT - BU : SBI GENERAL CAMPAIGN - SURAKSHIT BHARAT HEALTH CAMPAIGN (16TH APRIL 2021 TO 15TH JULY 2021)	Surakshit Bharat Health Campaign (Period : 16th April 2021 to 15th July 2021) covering the following products of SBI General : - Personal Accident Insurance - All Health Products Simple Health, Arogya Sanjeevani, Arogya Premier, Arogya Plus, Arogya Top-Up
17	16/04/2021	60/2021-22	Stressed Assets Resolution Group/SARG/NCLT/1/2021 - 22	REVISED FORMAT FOR SEEKING APPROVAL/ REJECTION OF RESOLUTION PLAN/ APPROVAL INITIATION FOR LIQUIDATION AND RELINQUISHMENT/ NON-RELINQUISHMENT OF SECURITY INTEREST UNDER IBC, 2016	To facilitate approval for voting on multiple Resolution Plans, format has been revised to make it comprehensive and compact document which will be more user friendly in LLMS portal. The format has been provided to LLMS Team at GITC for development and making template available in the LLMS Portal.
18	16/04/2021	61/2021-22	NBG/SME/SCFU-e-DFS/7/2021 - 22	ELECTRONIC DEALER FINANCE SCHEME (E-DFS): NEW TIE-UP WITH M/S CG POWER AND INDUSTRIAL SOLUTION LTD (CGPISL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS	e-DFS New Tie-up
19	16/04/2021	62/2021-22	CAG/CMP-DW/2/2021 - 22	M/S SUNDARAM CLAYTON LIMITED SECOND INTERIM DIVIDEND -2020 -21	Dividend Warrant
20	16/04/2021	63/2021-22	CAG/CMP-DW/3/2021 - 22	M/S TVS MOTOR COMPANY LIMITED SECOND INTERIM DIVIDEND -2020-21	Dividend Warrant
21	16/04/2021	64/2021-22	CDO/P&HRD-PM/6/2021 - 22	RETENTION OF BANKS ACCOMMODATION FOR SERVING / RETIRED EMPLOYEES / OFFICERS UPTO JULY-2021 DUE TO RISING COVID CASES	In all such cases where the retention period of Banks accommodation and leased accommodation as well as Banks flat / quarter / chummary accommodation, is ending from March to May 2021, permission may be granted for retention for a period upto July, 2021 for the officials who are retired / transferred from / to the State of Maharashtra.
22	17/04/2021	65/2021-22	NBG/PBBU-PMD-GB/3/2021 - 22	GOLD LOANS: AGRI GOLD LOAN, SME AND PBBU GOLD LOAN MARKET VALUE AND ADVANCE VALUE OF GOLD EFFECTIVE FROM 19/04/2021	Market Value and Advance Value for Gold.

With revolutionary greetings,



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